

**REGISTERED NUMBER: 06740223 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**AAC POWER SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**AAC POWER SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTORS:**

G M L Artley  
D N Atkinson  
G J Carsey

**SECRETARY:**

D Carsey

**REGISTERED OFFICE:**

Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

**REGISTERED NUMBER:**

06740223 (England and Wales)

**ACCOUNTANTS:**

Lloyd Dowson Limited  
Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		7,482		8,110
Tangible assets	5		<u>160,604</u>		<u>186,496</u>
			<b>168,086</b>		<b>194,606</b>
<b>CURRENT ASSETS</b>					
Stocks		1,340		1,275	
Debtors	6	39,855		69,089	
Cash at bank and in hand		<u>74,244</u>		<u>149,196</u>	
		<b>115,439</b>		<b>219,560</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>80,116</u>		<u>98,648</u>	
<b>NET CURRENT ASSETS</b>			<b>35,323</b>		<b>120,912</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>203,409</b>		<b>315,518</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(2,818)		(4,061)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(29,331)</b>		<b>(33,396)</b>
<b>NET ASSETS</b>			<b>171,260</b>		<b>278,061</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		60,000		60,000
Retained earnings			<u>111,260</u>		<u>218,061</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>171,260</b>		<b>278,061</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 April 2017 and were signed on its behalf by:

G M L Artley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

AAC Power Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 January 2016	
and 31 December 2016	<u>12,553</u>
<b>AMORTISATION</b>	
At 1 January 2016	4,443
Charge for year	<u>628</u>
At 31 December 2016	<u>5,071</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>7,482</u>
At 31 December 2015	<u>8,110</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2016	396,610
Additions	21,211
Disposals	<u>(10,195)</u>
At 31 December 2016	<u>407,626</u>
<b>DEPRECIATION</b>	
At 1 January 2016	210,114
Charge for year	47,103
Eliminated on disposal	<u>(10,195)</u>
At 31 December 2016	<u>247,022</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>160,604</u>
At 31 December 2015	<u>186,496</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2016	34,894
Additions	<u>10,451</u>
At 31 December 2016	<u>45,345</u>
<b>DEPRECIATION</b>	
At 1 January 2016	13,386
Charge for year	<u>11,336</u>
At 31 December 2016	<u>24,722</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>20,623</u>
At 31 December 2015	<u>21,508</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.16 £</b>	<b>31.12.15 £</b>
Trade debtors	33,462	59,825
Other debtors	<u>6,393</u>	<u>9,264</u>
	<u>39,855</u>	<u>69,089</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Hire purchase contracts	6,175	8,324
Trade creditors	18,929	5,406
Taxation and social security	48,167	79,748
Other creditors	6,845	5,170
	<u>80,116</u>	<u>98,648</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Hire purchase contracts	<u>2,818</u>	<u>4,061</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Hire purchase contracts	<u>8,993</u>	<u>12,385</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.16	31.12.15
Number:	Class:	Nominal value:	£	£
60,000	Ordinary shares	£1	<u>60,000</u>	<u>60,000</u>

11. **ULTIMATE CONTROLLING PARTY**

The company is controlled by two of its directors, D N Atkinson and G J Carsey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.