

REGISTERED NUMBER: 06740223 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
AAC POWER SOLUTIONS LIMITED**



AAC POWER SOLUTIONS LIMITED

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for the Year Ended 31 December 2013

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AAC POWER SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2013

DIRECTORS:

G M L Artley
D N Atkinson
G J Carsey

SECRETARY:

D Carsey

REGISTERED OFFICE:

Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

REGISTERED NUMBER:

06740223 (England and Wales)

ACCOUNTANTS:

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

AAC POWER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 December 2013

	Notes	31.12.13		31.12.12	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		9,366		9,994
Tangible assets	3		186,269		210,283
			<u>195,635</u>		<u>220,277</u>
CURRENT ASSETS					
Stocks		1,290		1,255	
Debtors		51,496		66,234	
Cash at bank and in hand		152,664		84,198	
		<u>205,450</u>		<u>151,687</u>	
CREDITORS					
Amounts falling due within one year	4	80,348		95,662	
NET CURRENT ASSETS			<u>125,102</u>		<u>56,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>320,737</u>		<u>276,302</u>
CREDITORS					
Amounts falling due after more than one year	4		-		(4,022)
PROVISIONS FOR LIABILITIES			<u>(29,448)</u>		<u>(32,538)</u>
NET ASSETS			<u><u>291,289</u></u>		<u><u>239,742</u></u>
CAPITAL AND RESERVES					
Called up share capital	5	60,000		60,000	
Profit and loss account		231,289		179,742	
SHAREHOLDERS' FUNDS			<u><u>291,289</u></u>		<u><u>239,742</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

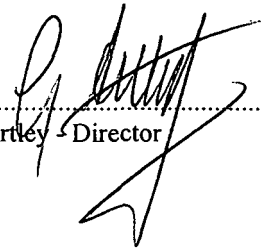
The notes form part of these abbreviated accounts

AAC POWER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8.4.14 and were signed on its behalf by:


.....
G M L Artley - Director

The notes form part of these abbreviated accounts

AAC POWER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

AAC POWER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 December 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>12,553</u>
AMORTISATION	
At 1 January 2013	2,559
Amortisation for year	<u>628</u>
At 31 December 2013	<u>3,187</u>
NET BOOK VALUE	
At 31 December 2013	<u>9,366</u>
At 31 December 2012	<u>9,994</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	315,900
Additions	<u>14,283</u>
At 31 December 2013	<u>330,183</u>
DEPRECIATION	
At 1 January 2013	105,617
Charge for year	<u>38,297</u>
At 31 December 2013	<u>143,914</u>
NET BOOK VALUE	
At 31 December 2013	<u>186,269</u>
At 31 December 2012	<u>210,283</u>

4. CREDITORS

Creditors include an amount of £5,023 (31.12.12 - £27,666) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
60,000	Ordinary shares	£1	<u>60,000</u>	<u>60,000</u>