

**REGENCY GROVE COMMUNICATIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

Taxave Business Centre Ltd

65 Gales Drive
Three Bridges
Crawley
West Sussex
RH10 1QA

Regency Grove Communications Ltd
Company No. 06737285
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,977		3,309
			<u>6,977</u>		<u>3,309</u>
CURRENT ASSETS					
Stocks		3,670		2,550	
Debtors		77,600		46,532	
Cash at bank and in hand		401		27,491	
		<u>81,671</u>		<u>76,573</u>	
Creditors: Amounts Falling Due Within One Year		<u>(87,830)</u>		<u>(63,834)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(6,159)</u>		<u>12,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>818</u>		<u>16,048</u>
NET ASSETS			<u>818</u>		<u>16,048</u>
CAPITAL AND RESERVES					
Called up share capital	4		5		5
Profit and Loss Account			813		16,043
SHAREHOLDERS' FUNDS			<u>818</u>		<u>16,048</u>

Regency Grove Communications Ltd
Company No. 06737285
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Joseph Concheiro

6th July 2017

Mr Bernard Knight

Regency Grove Communications Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill - Amortised in full over 5 Years

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% per annum on a straight line basis
Fixtures & Fittings	25% per annum on a straight line basis
Computer Equipment	25% per annum on a straight line basis

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Regency Grove Communications Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

2. Intangible Assets

	Total
Cost	£
As at 1 November 2015	47,588
As at 31 October 2016	47,588
Amortisation	
As at 1 November 2015	47,588
As at 31 October 2016	47,588
Net Book Value	
As at 31 October 2016	-
As at 1 November 2015	-

3. Tangible Assets

	Total
Cost	£
As at 1 November 2015	6,530
Additions	6,361
As at 31 October 2016	12,891
Depreciation	
As at 1 November 2015	3,221
Provided during the period	2,693
As at 31 October 2016	5,914
Net Book Value	
As at 31 October 2016	6,977
As at 1 November 2015	3,309

Regency Grove Communications Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.00	2	2	2
Ordinary B shares	1.00	2	2	2
Ordinary C shares	1.00	1	1	1
		5	5	5

5. Ultimate Controlling Party

The company's ultimate controlling party are the directors by virtue of their ownership of 100% of the issued share capital in the company.

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