

Regency Grove Communications Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2012

Regency Grove Communications Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>	<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Regency Grove Communications Limited
for the Year Ended 31 October 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Regency Grove Communications Limited for the year ended 31 October 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Regency Grove Communications Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Regency Grove Communications Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Regency Grove Communications Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Regency Grove Communications Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Regency Grove Communications Limited. You consider that Regency Grove Communications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Regency Grove Communications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Northdown Associates Limited
40 The Millbank
Ifield
Crawley
West Sussex
RH11 0JH
5 July 2013

Regency Grove Communications Limited
(Registration number: 06737285)
Abbreviated Balance Sheet at 31 October 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		28,554	38,071
Tangible fixed assets		<u>-</u>	<u>529</u>
		<u>28,554</u>	<u>38,600</u>
Current assets			
Stocks		4,500	5,903
Debtors		34,191	26,268
Cash at bank and in hand		<u>6,469</u>	<u>(43)</u>
		45,160	32,128
Creditors: Amounts falling due within one year		<u>(59,319)</u>	<u>(69,243)</u>
Net current liabilities		<u>(14,159)</u>	<u>(37,115)</u>
Total assets less current liabilities		14,395	1,485
Creditors: Amounts falling due after more than one year		<u>(7,777)</u>	<u>-</u>
Net assets		<u>6,618</u>	<u>1,485</u>
Capital and reserves			
Called up share capital	<u>3</u>	5	5
Profit and loss account		<u>6,613</u>	<u>1,480</u>
Shareholders' funds		<u>6,618</u>	<u>1,485</u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 5 July 2013 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

Regency Grove Communications Limited
(Registration number: 06737285)
Abbreviated Balance Sheet at 31 October 2012
..... continued

.....
Mr Bernard Knight
Director

.....
Mr Joseph Concheiro
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
Page 3

Regency Grove Communications Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2012
..... continued

I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% Straight Line Basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Straight Line Basis
Plant & machinery	25% Straight Line Basis

Stock

Stock is valued at the lower of cost or net realisable value taking into account obsolete or slow moving stock.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Regency Grove Communications Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2012
..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2011	47,588	2,119	49,707
At 31 October 2012	47,588	2,119	49,707
Depreciation			
At 1 November 2011	9,517	1,590	11,107
Charge for the year	9,517	529	10,046
At 31 October 2012	19,034	2,119	21,153
Net book value			
At 31 October 2012	28,554	-	28,554
At 31 October 2011	38,071	529	38,600

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary A £1 Share of £1 each	2	2	2	2
Ordinary B £1 Share of £1 each	2	2	2	2
Ordinary C £1 Share of £1 each	1	1	1	1
	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.