

BRASAA CORPORATION U.K LIMITED

Company registration number: 06736945

FINANCIAL STATEMENTS

FOR THE YEAR TO 31ST OCTOBER 2009

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BRASAA CORPORATION U.K LIMITED

COMPANY INFORMATION

DIRECTOR(S):

1. MR. RICHARD ADENAIKE

SECRETARY:

- 1 MR TUNDE ADENAIKE

COMPANY REG.NO:

06736945

REGISTERED OFFICE

1 Kidderminster Road
Croydon
Surrey
CR0 2UF

TELEPHONE: --

FAX: --

WEBSITE: --

BANKERS:

HSBC Bank

BRASAA CORPORATION U.K LIMITED

Director's Report for the year ended 31st October 2009

The directors present their report and the company financial statements for the year ended 31st October 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was business and management consultancy

DIRECTORS AND THEIR INTERESTS

The directors / secretaries who served during the year and their interests in the company are as stated below

Ordinary shares	
31st October 2009	
1 MR. RICHARD ADENAIKE	000 ORDINARY SHARES
2. MR TUNDE ADENAIKE	000 ORDINARY SHARES
3 SCENIC INT. GROUP LTD	25,000 ORDINARY SHARES

BRASAA CORPORATION U.K LIMITED

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare a statement of financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the financial year and the profit or loss of the company for that year

In preparing these financial statements, the directors are expected to.

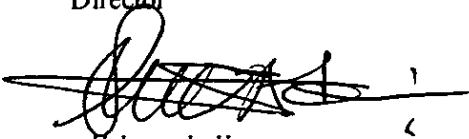
- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the companies Acts 2006

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps to the prevention and detection of error, fraud and other irregularities

This report was approved by the board on 23 July 2010

Mr. Richard Adenaike
Director

A handwritten signature in black ink, appearing to read 'Richard Adenaike', written over a horizontal line.

Signature

BRASAA CORPORATION U.K LIMITED

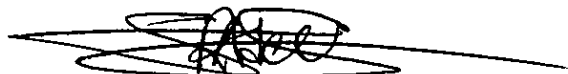
ACCOUNTANT'S REPORT TO THE DIRECTORS OF BRASAA CORPORATION U K LIMITED

You consider that the company is exempt from an audit for the year ended 31st October 2009
You have acknowledged on the balance sheet your responsibilities for ensuring that the company keeps accounting records which complies with the companies act of 2006, and for preparing financial statement which give a True and Fair view of the state of affairs of the company and of its profit for the financial year

In accordance with your instructions, we have prepared the financial statement on pages 4 to 7 from the accounting records of the company and on the basis of information and explanations you have given us

We have not carried out an audit and any other review, and consequently we do not express any opinion on this financial statement.

23 July 2010

A handwritten signature in black ink, appearing to read 'R Adell', is written over a horizontal line.

Accountant
Richard Adell

PUBLISHED ACCOUNTS FOR BRASAA CORPORATION U.K LIMITED

PROFIT & LOSS ACCOUNT For the year to 31st October 2009

	Notes	2009 £
Turnover		21,585
Direct Cost of Sale		(14,278)
Gross Profit		7,307
Administration Expenses	1.5	(10,122)
Bank interest /charges		(000)
Operating Profit / (Loss)		-2,815
Tax on profit on ordinary activities		(000)
Dividends		(NIL)
Profit / (Loss) for the Financial Year		<hr/> -2,815 <hr/>

Continuing operations

None of the company's activities were acquired or discontinued during the above period

Statement of total recognized gains and losses.

The company has no recognized gains or losses other than the profits for the above period

PUBLISHED ACCOUNTS FOR BRASAA CORPORATION U.K LIMITED

BALANCE SHEET FOR YEAR TO 31ST OCTOBER 2009

FIXED ASSETS/STOCKS	Notes	£	2009 £
Tangible Assets/Stocks	2.3		20,700
CURRENT ASSETS			
Trade Debtors	2.1	2,000	
Bank / Cash		685	
		2,685	
CREDITORS:			
Amounts due within one year	2.2	(1,200)	
Net Current Assets / (Liabilities)			1,485
Total Assets less Current Liabilities			22,185
CREDITORS:			
Amounts due for more than one year			-
NET ASSETS			22,185
CAPITAL AND RESERVES			
Called up Share Capital	2.4		25,000
Profit b/fwd			-
Profit for the year			-2,815
SHAREHOLDERS FUNDS			22,185

For the year ending 31st October 2009 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Directors' responsibilities

(1) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, (2) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, (3) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Richard Adenike
Director

Signature

PUBLISHED ACCOUNTS FOR BRASAA CORPORATION U.K LIMITED

Notes to the Accounts for the year to 31st October 2009

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with companies Act 2006

1.2 Cash flow Statement

The company has taken advantage of Financial Standard exemption to produce a cash flow Statement on the grounds that it is a small company

1.3 Turnover

Turnover represents the amounts derived from sales and services rendered to customers, This comprises the invoiced value of sales and services supplied by the company, net of Value Added Tax and trade discounts.

1.4 Operating Profit is stated after charging:

Depreciation of £2,300

1.5 Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Motor Vehicle	10%
Mechanical equipments/Tools	—%
Furniture & Computers	10%
Office Properties	—

PUBLISHED ACCOUNTS FOR BRASAA CORPORATION U.K LIMITED

Notes to the Accounts for the year to 31st October 2009

1.5	Administration Expenses	2009 £
	Wages / Agency fees	(0.00)
	Electricity	(0.00)
	Water rate	(0.00)
	Advertising & Marketing	(1,500)
	Telephone & Fax	(1,400)
	Stationeries	(800)
	Travel & motor expenses	(1,522)
	Car parts	(0.00)
	Motor / Premises Insurance cover	(0.00)
	Legal & Professional fees	(0.00)
	Rent	(0.00)
	Business rates	(0.00)
	Accountancy services	(0.00)
	Training & staff welfare	(0.00)
	Sundry expenses	(2,400)
	Depreciation – office equip., Mech. Equip., Tools, Car stocks etc	(2,300)
	Provision for bad debt	(200)
	Total Cost of Activities	(10,122)

2.2 TRADE DEBTORS

Debtors	2,200
Bad debt provision	(200)
	2,000

2.2 CREDITORS: **Amount falling due within one year**

Trade Creditors	(200)
Other Creditors	(1,000)
Corp Tax	(0.00)
PAYE	(0.00)
Total Creditors	(1,200)

PUBLISHED ACCOUNTS FOR BRASAA CORPORATION U.K LIMITED

Notes to the accounts for the year to 31st October 2009

	2009 £
2.3 TANGIBLE ASSETS	
Motor Vehicles	8,000
Mechanical equipments & Tools	0.00
Furniture & Computers	15,000
Office properties	0.00
	<u>23,000</u>

Depreciation to date

Motor Vehicles	(800)
Mechanic equipments & Tools	(0.00)
Furniture & Computers	(1,500)
Office Properties	(0.00)
	<u>(2,300)</u>

NBV

20,700

2.4 TAXATION ON PROFIT ON ORDINARY ACTIVITIES

Corporation tax on profit of the period	(0.00)
Tax on profit on ordinary activities	(0.00)

2.5 SHARE CAPITAL

Authorized	50,000
Ordinary shares of £1 each	50,000

Issued and fully paid: Ordinary shares of £1 each	25,000
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