

**DICKSON ROAD SELF STORAGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Dickson Road Self Storage Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Dickson Road Self Storage Ltd
Company Information
For The Year Ended 30 April 2023

Director	Mr M J Coulton
Company Number	06734628
Registered Office	48 Dickson Road Blackpool FY1 2AJ
Accountants	James Knowles & Co Chartered Certified Accountants 20 Dickson Road Blackpool Lancashire FY1 2AE

Dickson Road Self Storage Ltd
Balance Sheet
As At 30 April 2023

Registered number: 06734628

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		342,980		274,214
Investments	6		75,375		75,375
			<u>418,355</u>		<u>349,589</u>
CURRENT ASSETS					
Stocks	7	8,377		6,161	
Debtors	8	174,425		157,736	
Cash at bank and in hand		<u>10,536</u>		<u>6,420</u>	
		193,338		170,317	
Creditors: Amounts Falling Due Within One Year	9	<u>(172,337)</u>		<u>(160,101)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>21,001</u>		<u>10,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>439,356</u>		<u>359,805</u>
Creditors: Amounts Falling Due After More Than One Year	10		<u>(36,682)</u>		<u>(42,781)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	11		<u>(4,076)</u>		<u>(4,979)</u>
NET ASSETS			<u>398,598</u>		<u>312,045</u>
CAPITAL AND RESERVES					
Called up share capital	13		100		100
Profit and Loss Account			<u>398,498</u>		<u>311,945</u>
SHAREHOLDERS' FUNDS			<u>398,598</u>		<u>312,045</u>

Dickson Road Self Storage Ltd
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M J Coulton

Director

30th January 2024

The notes on pages 4 to 8 form part of these financial statements.

Dickson Road Self Storage Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Dickson Road Self Storage Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06734628 . The registered office is 48 Dickson Road, Blackpool, FY1 2AJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The Company has taken advantage of the exemption from obligation to prepare group accounts.

2.2. Turnover

Turnover represents net invoices sales of Storage Services, excluding value added tax.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

2.4. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line over useful economic life
Plant & Machinery	25%
Motor Vehicles	25%
Computer Equipment	33%

2.6. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.7. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Dickson Road Self Storage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

2.8. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2.9. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2022: 5)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2022	138,595
As at 30 April 2023	138,595
Amortisation	
As at 1 May 2022	138,595
As at 30 April 2023	138,595
	...CONTINUED

Dickson Road Self Storage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

Net Book Value

As at 30 April 2023	-
As at 1 May 2022	-

5. Tangible Assets

	Land & Buildings	Investment Properties	Plant & Machinery etc.	Total
	£	£	£	£
Cost				
As at 1 May 2022	160,377	98,323	67,655	326,355
Additions	197,835	51	1,241	199,127
Disposals	-	(98,374)	-	(98,374)
As at 30 April 2023	358,212	-	68,896	427,108
Depreciation				
As at 1 May 2022	10,692	-	41,449	52,141
Provided during the period	24,822	-	7,165	31,987
As at 30 April 2023	35,514	-	48,614	84,128
Net Book Value				
As at 30 April 2023	322,698	-	20,282	342,980
As at 1 May 2022	149,685	98,323	26,206	274,214

6. Investments

	Unlisted £
Cost	
As at 1 May 2022	75,375
As at 30 April 2023	75,375
Provision	
As at 1 May 2022	-
As at 30 April 2023	-
Net Book Value	
As at 30 April 2023	75,375
As at 1 May 2022	75,375

Investment in Subsidiary

Optune Homes Ltd - Holding 100% Ordinary Shares

Amounts due to subsidiary undertaking as at the year end £32291 (2022: £35155)

Dickson Road Self Storage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

7. Stocks

	2023	2022
	£	£
Stocks	8,377	6,161
	<u>8,377</u>	<u>6,161</u>

8. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	10,625	7,601
Other debtors	163,800	150,135
	<u>174,425</u>	<u>157,736</u>

9. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1,475	6,947
Bank loans and overdrafts	4,881	4,738
Other creditors	109,453	99,712
Taxation and social security	56,528	48,704
	<u>172,337</u>	<u>160,101</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	36,682	42,781
	<u>36,682</u>	<u>42,781</u>

11. Deferred Taxation

The provision for deferred tax is made up as follows:

	2023	2022
	£	£
Other timing differences	4,076	4,979
	<u>4,076</u>	<u>4,979</u>

Dickson Road Self Storage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

12. Provisions for Liabilities

	Deferred Tax	Total
	£	£
As at 1 May 2022	4,979	4,979
Deferred taxation	(903)	(903)
Balance at 30 April 2023	<u>4,076</u>	<u>4,076</u>

13. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

14. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2023	2022
	£	£
Mr M J Coulton	2,000	2,000

15. Related Party Transactions

Dew (France) Sarl

Amount due from the related party as at the balance sheet date £134353 (2022: £134353) included in Other Debtors.

Mr M J Coulton

Director and major shareholder

Directors Loan Account balance as at the year end £49436 (2022: £46423) in favour of the Director.

16. Ultimate Controlling Party

The company's ultimate controlling party is Mr M Coulton by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.