

**DICKSON ROAD SELF STORAGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

James Knowles & Co

Chartered Certified Accountants

Dickson Road Self Storage Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2020

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Dickson Road Self Storage Ltd
Company Information
For The Year Ended 30 April 2020

Director	Mr M J Coulton
Company Number	06734628
Registered Office	48 Dickson Road Blackpool FY1 2AJ
Accountants	James Knowles & Co Chartered Certified Accountants 20 Dickson Road Blackpool Lancashire FY1 2AE

Dickson Road Self Storage Ltd
Balance Sheet
As at 30 April 2020

Registered number: 06734628

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		6,521		6,525
			<u>6,521</u>		<u>6,525</u>
CURRENT ASSETS					
Stocks	5	2,420		4,012	
Debtors	6	190,993		157,337	
Cash at bank and in hand		13,402		16,055	
		<u>206,815</u>		<u>177,404</u>	
Creditors: Amounts Falling Due Within One Year	7	(30,541)		(54,799)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			176,274		122,605
			<u>176,274</u>		<u>122,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			182,795		129,130
			<u>182,795</u>		<u>129,130</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(1,646)		(1,647)
			<u>(1,646)</u>		<u>(1,647)</u>
NET ASSETS			181,149		127,483
			<u>181,149</u>		<u>127,483</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			181,049		127,383
			<u>181,049</u>		<u>127,383</u>
SHAREHOLDERS' FUNDS			181,149		127,483
			<u>181,149</u>		<u>127,483</u>

Dickson Road Self Storage Ltd
Balance Sheet (continued)
As at 30 April 2020

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M J Coulton

Director

27th April 2021

The notes on pages 4 to 8 form part of these financial statements.

Dickson Road Self Storage Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents net invoices sales of Storage Services, excluding value added tax.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%
Computer Equipment	33%

1.6. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Dickson Road Self Storage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

1.7. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2019: 4)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2019	138,595
As at 30 April 2020	138,595
Amortisation	
As at 1 May 2019	138,595
As at 30 April 2020	138,595
Net Book Value	
As at 30 April 2020	-
As at 1 May 2019	-

Dickson Road Self Storage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2019	17,100	8,535	4,792	30,427
Additions	2,250	-	-	2,250
As at 30 April 2020	<u>19,350</u>	<u>8,535</u>	<u>4,792</u>	<u>32,677</u>
Depreciation				
As at 1 May 2019	15,817	4,055	4,030	23,902
Provided during the period	883	1,120	251	2,254
As at 30 April 2020	<u>16,700</u>	<u>5,175</u>	<u>4,281</u>	<u>26,156</u>
Net Book Value				
As at 30 April 2020	<u>2,650</u>	<u>3,360</u>	<u>511</u>	<u>6,521</u>
As at 1 May 2019	<u>1,283</u>	<u>4,480</u>	<u>762</u>	<u>6,525</u>

5. Stocks

	2020	2019
	£	£
Stocks	2,420	4,012
	<u>2,420</u>	<u>4,012</u>

6. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	3,939	1,587
Other debtors	187,054	155,750
	<u>190,993</u>	<u>157,337</u>

Dickson Road Self Storage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	6,813	8,864
Other creditors	5,296	6,255
Taxation and social security	18,432	39,680
	<u>30,541</u>	<u>54,799</u>

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2020	2019
	£	£
Deferred tax	1,646	1,647
	<u>1,646</u>	<u>1,647</u>

9. Provisions for Liabilities

	Deferred Tax
	£
As at 1 May 2019	1,647
Increase/(Decrease) in the year	(1)
Balance at 30 April 2020	<u>1,646</u>

10. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2020
	£	£	£	£	£
Mr Michael Coulton	12,106	-	-	-	35,818

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

Dickson Road Self Storage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

2020	2019
£	£
-	25,000

12. Related Party Transactions

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Amount due from the related party as at the balance sheet date £132103 (2019: £132103) included in other debtors.

13. Ultimate Controlling Party

The company's ultimate controlling party is Mr M Coulton by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Dickson Road Self Storage Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06734628 . The registered office is 48 Dickson Road, Blackpool, FY1 2AJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.