

REGISTERED NUMBER: 06734628 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
Dickson Road Self Storage Ltd

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for the Year Ended 30 April 2019

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Dickson Road Self Storage Ltd
Company Information
for the Year Ended 30 April 2019

DIRECTOR: Mr M J Coulton

REGISTERED OFFICE: 48 Dickson Road
Blackpool
FY1 2AJ

REGISTERED NUMBER: 06734628 (England and Wales)

ACCOUNTANTS: James Knowles & Co
Chartered Certified Accountants
20 Dickson Road
Blackpool
Lancashire
FY1 2AE

Dickson Road Self Storage Ltd (Registered number: 06734628)

Balance Sheet
30 April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4	-		-	
Tangible assets	5	<u>6,525</u>		<u>8,224</u>	
			6,525		8,224
CURRENT ASSETS					
Stocks		4,012		2,025	
Debtors	6	157,337		141,824	
Cash at bank and in hand		<u>16,055</u>		<u>6,939</u>	
		177,404		150,788	
CREDITORS					
Amounts falling due within one year	7	<u>54,799</u>		<u>40,752</u>	
NET CURRENT ASSETS			<u>122,605</u>		<u>110,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			129,130		118,260
PROVISIONS FOR LIABILITIES			<u>1,647</u>		<u>1,987</u>
NET ASSETS			<u>127,483</u>		<u>116,273</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>127,383</u>		<u>116,173</u>
SHAREHOLDERS' FUNDS			<u>127,483</u>		<u>116,273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2020 and were signed by:

Mr M J Coulton - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Dickson Road Self Storage Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoices sales of Storage Services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company made contributions to pension schemes. Contributions payable to the pension schemes are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2018	
and 30 April 2019	<u>138,595</u>
AMORTISATION	
At 1 May 2018	
and 30 April 2019	<u>138,595</u>
NET BOOK VALUE	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2018	17,100	8,535	4,193	29,828
Additions	<u>-</u>	<u>-</u>	<u>599</u>	<u>599</u>
At 30 April 2019	<u>17,100</u>	<u>8,535</u>	<u>4,792</u>	<u>30,427</u>
DEPRECIATION				
At 1 May 2018	15,389	2,561	3,654	21,604
Charge for year	<u>428</u>	<u>1,494</u>	<u>376</u>	<u>2,298</u>
At 30 April 2019	<u>15,817</u>	<u>4,055</u>	<u>4,030</u>	<u>23,902</u>
NET BOOK VALUE				
At 30 April 2019	<u>1,283</u>	<u>4,480</u>	<u>762</u>	<u>6,525</u>
At 30 April 2018	<u>1,711</u>	<u>5,974</u>	<u>539</u>	<u>8,224</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,587	1,159
Other debtors	<u>155,750</u>	<u>140,665</u>
	<u>157,337</u>	<u>141,824</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	8,866	6,246
Taxation and social security	39,680	26,547
Other creditors	6,253	7,959
	<u>54,799</u>	<u>40,752</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 April 2019 and the period ended 30 April 2018:

	2019	2018
	£	£
Mr M J Coulton		
Balance outstanding at start of year	27,266	(5,546)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,106</u>	<u>27,266</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,000 (2018 - £57,500) were paid to the director .

During the year transactions with related parties.

	2019	2018
	£	£
Dew (France) Sarl		
Amount due from the related party at the balance sheet date	<u>132,103</u>	<u>82,103</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M Coulton who owns the entire issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.