

Company registration number 06734044 (England and Wales)

**BFL AUCTIONS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# **BFL AUCTIONS LIMITED**

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# BFL AUCTIONS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	237,834		235,380	
Cash at bank and in hand		211,352		158,053	
		<u>449,186</u>		<u>393,433</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(52,701)</u>		<u>(55,256)</u>	
<b>Net current assets</b>			396,485		338,177
<b>Creditors: amounts falling due after more than one year</b>	5		<u>(26,307)</u>		<u>(35,262)</u>
<b>Net assets</b>			<u>370,178</u>		<u>302,915</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves			<u>370,078</u>		<u>302,815</u>
<b>Total equity</b>			<u>370,178</u>		<u>302,915</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 September 2023 and are signed on its behalf by:

Mr P M Lea  
Director

Company Registration No. 06734044

# BFL AUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

#### Company information

BFL Auctions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 18 The Crescent, West Kirby, Wirral, CH48 4HN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

### 2 Employees

The company has no employees other than its directors.

### 3 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	3,128	8,458
Amounts owed by group undertakings	208,320	208,320
Other debtors	1,776	-
Prepayments and accrued income	24,610	18,602
	<u>237,834</u>	<u>235,380</u>

## BFL AUCTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

**4 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	4,500	4,500
Trade creditors	21,515	37,980
Taxation and social security	1,213	675
Other creditors	25,473	12,101
	<u>52,701</u>	<u>55,256</u>

**5 Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	26,307	35,262
	<u>26,307</u>	<u>35,262</u>

**6 Called up share capital**

	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
<b>Ordinary share capital Issued and fully paid</b>				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**7 Parent company**

The parent company is Bradshaw Farnham Lea Limited. The registered office is 18 the Crescent, West Kirby, Wirral, CH48 4HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.