

Company Registration No. 06734044 (England and Wales)

**BFL AUCTIONS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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# BFL AUCTIONS LIMITED

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# BFL AUCTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		541		1,206
<b>Current assets</b>					
Debtors		240,986		121,257	
Cash at bank and in hand		68,902		41,064	
		309,888		162,321	
<b>Creditors: amounts falling due within one year</b>		(91,653)		(58,997)	
<b>Net current assets</b>			218,235		103,324
<b>Total assets less current liabilities</b>			218,776		104,530
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			218,676		104,430
<b>Shareholders' funds</b>			218,776		104,530

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/9/16

Mr R A Farnham  
Director

Mr P M Lea  
Director

Company Registration No. 06734044

# BFL AUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment - 33.33% straight line

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2015 & at 31 December 2015	13,703
<b>Depreciation</b>	
At 1 January 2015	12,497
Charge for the year	665
At 31 December 2015	13,162
<b>Net book value</b>	
At 31 December 2015	541
At 31 December 2014	1,206

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Ultimate parent company

The ultimate parent company is Bradshaw Farnham Lea Limited.