

Registration number 6722905

Windfall Media Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2010

WEDNESDAY



A7PLORPV

A46

16/02/2011

114

COMPANIES HOUSE

Williams'
6 Church Close
Yatton
North Somerset
BS49 4HG

Windfall Media Ltd

Contents

| | |
|---|--------|
| Accountants' report | 1 |
| Abbreviated balance sheet | 2 |
| Notes to the abbreviated accounts | 3 to 4 |

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Directors on the Unaudited Financial Statements of
Windfall Media Ltd**

In accordance with the engagement letter dated 1 June 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Williams'

Date 28/1/2011

6 Church Close
Yatton
North Somerset
BS49 4HG

Windfall Media Ltd (Registration number: 6722905)

Abbreviated Balance Sheet as at 31 October 2010

| | | 31 October 2010 | | 31 October 2009 | |
|---|------|-----------------|----------------|-----------------|----------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,918 | | 1,537 |
| Current assets | | | | | |
| Debtors | | 37,042 | | 8,544 | |
| Investments | | 3,478 | | 6,375 | |
| Cash at bank and in hand | | - | | 2,600 | |
| | | <u>40,520</u> | | <u>17,519</u> | |
| Creditors: Amounts falling due within one year | 3 | <u>(42,238)</u> | | <u>(18,663)</u> | |
| Net current liabilities | | | <u>(1,718)</u> | | <u>(1,144)</u> |
| Net assets | | | <u>200</u> | | <u>393</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 200 | | 200 |
| Profit and loss reserve | | | - | | 193 |
| Shareholders' funds | | | <u>200</u> | | <u>393</u> |

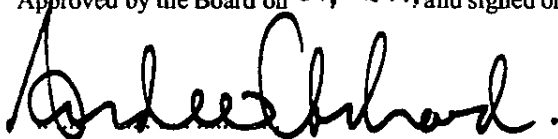
For the year ending 31 October 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 01.02.11 and signed on its behalf by:



Mr Andrew John Orchard
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Windfall Media Ltd

Notes to the abbreviated accounts for the Year Ended 31 October 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| | |
|------------------|-------------------------|
| Office equipment | 33% straight line basis |
| Other tangibles | 33% straight line basis |

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Windfall Media Ltd

Notes to the abbreviated accounts for the Year Ended 31 October 2010

continued

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------|
| Cost | |
| As at 1 November 2009 | 2,306 |
| Additions | <u>1,725</u> |
| As at 31 October 2010 | <u>4,031</u> |
| Depreciation | |
| As at 1 November 2009 | 769 |
| Charge for the year | <u>1,344</u> |
| As at 31 October 2010 | <u>2,113</u> |
| Net book value | |
| As at 31 October 2010 | <u>1,918</u> |
| As at 31 October 2009 | <u>1,537</u> |

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

| | 31 October 2010 £ | 31 October 2009 £ |
|-------------------------------------|----------------------|----------------------|
| Amounts falling due within one year | <u>28,358</u> | <u>7,887</u> |

4 Share capital

| | 31 October 2010 £ | 31 October 2009 £ |
|--|----------------------|----------------------|
| Allotted, called up and fully paid | | |
| Equity | | |
| 100 £1 ordinary shares shares of £1 each | 100 | 100 |
| 100 £1 A ordinary shares shares of £1 each | <u>100</u> | <u>100</u> |
| | <u>200</u> | <u>200</u> |