

Registration number 6722905

Windfall Media Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2012

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COMPANIES HOUSE

Williams Accounts Limited
16 Derham Park
Yatton
North Somerset
BS49 4DZ

Windfall Media Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Windfall Media Ltd
for the Year Ended 31 October 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Windfall Media Ltd for the year ended 31 October 2012 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Windfall Media Ltd, as a body, in accordance with the terms of our engagement letter dated 1 June 2010. Our work has been undertaken solely to prepare for your approval the accounts of Windfall Media Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Windfall Media Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Windfall Media Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Windfall Media Ltd. You consider that Windfall Media Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Windfall Media Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Williams Accounts Limited
16 Derham Park
Yatton
North Somerset
BS49 4DZ
Date 29/4/2013

Windfall Media Ltd
(Registration number: 6722905)
Abbreviated Balance Sheet at 31 October 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		735	980
Tangible fixed assets		<u>15,683</u>	<u>21,998</u>
		<u>16,418</u>	<u>22,978</u>
Current assets			
Debtors	3	4,857	71,160
Investments		3,478	3,478
Cash at bank and in hand		<u>34,188</u>	<u>28</u>
		42,523	74,666
Creditors Amounts falling due within one year		<u>(47,511)</u>	<u>(81,389)</u>
Net current liabilities		<u>(4,988)</u>	<u>(6,723)</u>
Total assets less current liabilities		11,430	16,255
Creditors Amounts falling due after more than one year		<u>(11,130)</u>	<u>(15,955)</u>
Net assets		<u>300</u>	<u>300</u>
Capital and reserves			
Called up share capital	4	<u>300</u>	<u>300</u>

Windfall Media Ltd
(Registration number: 6722905)
Abbreviated Balance Sheet at 31 October 2012

..... *continued*

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on ^{14.4.13} and signed on its behalf by:



Mrs Susan Orchard
Director



Mr Andrew John Orchard
Director

Windfall Media Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
iFeed	20% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Software	33.33% straight line basis
Office equipment	33.33% straight line basis
Motor cars	20% straight line basis

Current asset investments

Current asset investments are included at the lower of cost and net realisable value

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Windfall Media Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2011	1,225	31,407	32,632
Additions	-	319	319
At 31 October 2012	<u>1,225</u>	<u>31,726</u>	<u>32,951</u>
Depreciation			
At 1 November 2011	245	9,409	9,654
Charge for the year	245	6,634	6,879
At 31 October 2012	<u>490</u>	<u>16,043</u>	<u>16,533</u>
Net book value			
At 31 October 2012	<u>735</u>	<u>15,683</u>	<u>16,418</u>
At 31 October 2011	<u>980</u>	<u>21,998</u>	<u>22,978</u>

Windfall Media Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

..... continued

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
£1 ordinary shares of £1 each	100	100	100	100
£1 ordinary A shares of £1 each	100	100	100	100
£1 ordinary B shares of £1 each	100	100	100	100
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

New shares allotted

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.