

GV Showrooms Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2022

GV Showrooms Limited

Contents

Company Information	1
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	3 to 4

GV Showrooms Limited

Company Information

Director	J W B Wolfram
Registered office	Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Accountants	CBSL Accountants Limited Chartered Accountants Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

GV Showrooms Limited
(Registration number: 06719888)
Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Current assets			
Debtors	4	-	179,155
Cash at bank and in hand		-	4,151
		-	183,306
Creditors: Amounts falling due within one year	5	(2,845)	(2,845)
Net (liabilities)/assets		(2,845)	180,461
Capital and reserves			
Called up share capital	6	204,579	204,579
Retained earnings		(207,424)	(24,118)
Shareholders' (deficit)/funds		(2,845)	180,461

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 26 May 2023

J W B Wolfram
Director

GV Showrooms Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Foreign currency transactions and balances

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Financial instruments

Classification

Non-current financial assets represent long term loan notes issued.

Recognition and measurement

Loans are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

GV Showrooms Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

4 Debtors

		2022	2021
Current	Note	£	£
Amounts owed by related parties	7	-	179,155

5 Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Due within one year		
Accruals and deferred income	2,845	2,845

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	204,579	204,579	204,579	204,579

7 Related party transactions

Summary of transactions with parent

GV Capital Limited

During the year end the company wrote off the balance of £183,306 due from the parent company, GV Capital Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.