

COMPANY REGISTRATION NUMBER 06719888

GV SHOWROOMS LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2016

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GV SHOWROOMS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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GV SHOWROOMS LIMITED

INDEPENDENT AUDITOR'S REPORT TO GV SHOWROOMS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of GV Showrooms Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



ADRIAN BARKER (Senior Statutory Auditor)
For and on behalf of
CBSL ACCOUNTANTS LIMITED
Chartered Accountants
& Statutory Auditor

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

30 September 2016

GV SHOWROOMS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	2	<u>8,941</u>	-
CURRENT ASSETS			
Debtors		157,562	45,562
Cash at bank and in hand		<u>68,036</u>	-
		225,598	45,562
CREDITORS: Amounts falling due within one year		<u>104,149</u>	<u>119,227</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>121,449</u>	<u>(73,665)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,390</u>	<u>(73,665)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	204,579	1,000
Profit and loss account		<u>(74,189)</u>	<u>(74,665)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>130,390</u>	<u>(73,665)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on ~~28 September~~ 2016



W Wolfram
Director

Company Registration Number: 06719888

The notes on pages 3 to 4 form part of these abbreviated accounts.

GV SHOWROOMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Investments
	£
COST	
Additions	8,941
At 31 March 2016	<u>8,941</u>
NET BOOK VALUE	
At 31 March 2016	<u>8,941</u>
At 31 March 2015	<u>—</u>

The company owns 100% of the issued share capital of the following companies :-

Galton Voysey Limited, a company incorporated in Hong Kong, whose principal activity is providing a management consulting service.

GV Finland Oy, a company incorporated in Finland, whose principal activity is the supply of management services.

Aggregate capital and reserves at the balance sheet date :-

	2016 (draft)
Galton Voysey Limited (in US \$)	1,229,969
GV Finland Oy (in Euro)	5,850

Profit for the year :-

	2016 (draft)
Galton Voysey Limited (in US \$)	1,219,969
GV Finland Oy (in Euro)	3,350

GV SHOWROOMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

3. SHARE CAPITAL

Allotted and called up:

	2016		2015	
	No.	£	No.	£
Ordinary shares (2015 - 1,000) of £1 each	<u>204,579</u>	<u>204,579</u>	<u>1,000</u>	<u>1,000</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2016	2015
	£	£
Ordinary shares	<u>-</u>	<u>1,000</u>

On 31 December 2015 203,579 £1 Ordinary shares were issued at par to provide the company with working capital.

4. ULTIMATE PARENT COMPANY

At the balance sheet date the company was controlled by its parent undertaking GV Capital Limited, a company incorporated in England and Wales, which owns 100% of the issued ordinary share capital.

The ultimate controlling party at the balance sheet date was Mr W Wolfram, director, due to his controlling interest in the issued shares of GV Capital Limited.