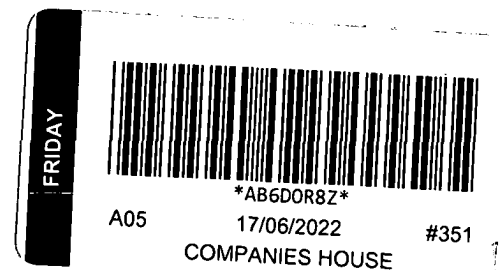


EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER



EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 October 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

REPORT OF THE TRUSTEES
for the year ended 31 October 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our memorandum of Association states:

"The charity's objects are 1. To advance the Christian religion for the benefit of the public by teaching, holding public services of worship, and producing and distributing literature to enlighten others about Christianity. 2. To relieve need, hardship, and physical and mental distress among all persons without limitation."

Public Worship Services

Weekly services of public worship are held each Sunday. As usual there was a strong emphasis on Christian instruction and encouraging new people to join us whether online or in person. We offer a friendly welcoming environment, which is expressed in a diverse, multi-ethnic congregation.

Normally, each service is followed by refreshments, a period of open discussion, and a "bring and share" lunch together. These sessions provide excellent informal opportunities to address the personal needs of regular attenders or visitors.

Bible Study Group

The weekly Bible Study is an additional opportunity to explain and discuss the Christian religion in greater depth. These sessions are lead discussions, which encourage people to think for themselves and express their own understanding.

Annual Conferences and Special Meetings

Annually the church hosts a series of conferences and special meetings to promote its objectives:

1. **Raising Expectations** is our family conference held in the autumn annually. It attracts visitors from other churches.
2. **Youth Events.** Young people's event are held though the year aimed at teenage and twenties and focus on bible teaching, and other fun activities.
3. **Study Days.** Occasional smaller events in a study day format aimed at church leaders, usually with a guest speaker.

Reading and discussion groups

We hold occasional reading group and 1-1s for future leaders. These are aimed at those who are being prepared for leadership responsibility in the church and for those who are looking for a deeper understanding of their faith.

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

REPORT OF THE TRUSTEES
for the year ended 31 October 2021

OBJECTIVES AND ACTIVITIES

Men's and Ladies Meetings

Men's Meetings and Ladies Meetings to encourage one another, share experiences and explore our faith in greater depth. We encourage attendees to bring their older children and visitors who might be interested in the Christian religion.

Counselling

The minister and elders (leaders) regularly counsel attendees and visitors as requested. The leaders offer advice and counsel regarding marital problems, the raising of children, dealing with issues in broader life (e.g. work-life). They also counsel attendees to help deal with the pressures and anxieties of modern life.

Sunday School

A weekly Sunday School is held for the children of attendees, teaching the younger children (under 11s) songs, stories and lessons from Scripture. The children get to memorise, sing and participate in craft activities.

English Classes

A weekly English Class is held in a local café or online during Covid and its purpose is to offer help with learning English to those for whom English is a second language. This group draws people who are either new to the UK, or have lived here for some time but want to improve their skills. The lessons are free and are advertised online and they are open to all. It provides opportunities to get to know local people, help in a practical manner, explain the Christian religion, and offer advice when it is requested.

Charity Commission's guidance on public benefit.

The trustees have read and reviewed the "Charity Commission's guidance on public benefit" and believe the objectives and achievements of the charity meet the guidance.

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

REPORT OF THE TRUSTEES
for the year ended 31 October 2021

ACHIEVEMENT AND PERFORMANCE

In 2020-2021 the church has been able to grow in its ability to meet its objectives and serve the wider community.

Public Worship Services

Weekly services of public worship were held each Sunday. During the periods when lockdowns were in force services were held online. Our worship services, informal times of fellowship, periods of open discussion and a "bring and share" lunches provided many opportunities for encouragement, friendship, counsel, and instruction.

Attendees have been encouraged to read about the faith through our Book of the Month. We have encouraged attendees to take an interest in contemporary issues and questions through visiting speakers. These activities were somewhat curtailed for part of the year, but were largely restored by October 2021.

Our annual **Easter Feast** and Carol Service did not go ahead due to lockdown, but prior to that our **Carol Service** and Christmas Feast (Dec 19) and **baptismal services** provided an opportunity for attendees to bring guests and introduce them to the Christian faith.

Annual Conferences.

Raising Expectations was held again in October 2021 and was our general conference which attracted a large crowd of families and others. It attracted visitors from other churches and across the country.

The other events were not held due to lockdown restrictions.

Weekly Bible Study and Prayer Meeting

Our objectives have been further met through the weekly **Bible Study Group** with non-regular attendees being able to access the faith this way. Moving to Zoom meetings during lockdown actually increased attendance and participation, which has continued now that face to face meeting has returned.

The occasional **Reading Group** has continued online, with a small, dedicated group committed to meeting regularly to discuss the study materials they are working through.

The **Men's Meetings** and **Ladies Meetings** were held prior to lockdown. They provided an informal opportunity to improve relationships, invite new people where single people, mothers and daughters and fathers and sons are encouraged to participate in a deeper communal life.

Pastoral Counselling

The minister and elders (leaders) have counselled attendees and visitors as requested. Leaders have advised on marital and relationship problems, the raising of children, dealing with issues in broader life (e.g. work-life). This has been especially important during lockdown when many problems come to the surface in people's lives.

English Classes

A weekly English Class, held in a local café, has been well attended by a wide range of people, many of whom are new to the UK. The free and informal nature of the classes has been a good opportunity to meet new people in the community and offer practical help, explain the Christian religion and provide practical advice where requested.

During the lockdowns, the class was moved onto Zoom with a much greater interest and larger attendance (20-35 per session).

Missionaries: Kip and Rachel Chelashaw, Nairobi, Kenya.

Whilst this does not involve any financial commitments at this stage, Emmanuel is the "sending church" for these missionaries. They are supported with encouragement and regular leadership calls to check on progress and help address issues and challenges.

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

REPORT OF THE TRUSTEES
for the year ended 31 October 2021

FINANCIAL REVIEW

Principal funding sources

The main sources of income derive from donations of members and supporters. Donations for the year decreased to £63,619 (compared to £139,350 in 2020) and total resources expended were £81,009 (compared to £132,013 in 2020).

Reserves policy

The Unrestricted Fund represents the free reserves of the charity. The Unrestricted Fund balance was £49,300 at 31st October 2021, providing the ability to have sensible buffer to cover fluctuations in giving and to start to build a fund to expand our work in the coming years. The restricted fund represents the reserves available to assist those in financial difficulty due to COVID. The Restricted Fund balance was £3,000 at 31st October 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Our memorandum of Association states:

"The charity's objects are 1. To advance the Christian religion for the benefit of the public by teaching, holding public services of worship, and producing and distributing literature to enlighten others about Christianity. 2. To relieve need, hardship, and physical and mental distress among all persons without limitation."

Emmanuel Evangelical Church is organised as a limited company.

New trustees are appointed or stand down by trustee vote, which is recorded in the minutes. New trustees have been selected due to their relationship to the congregation, that is they are regular worshippers at the church and of good character.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06716740

Registered Charity number

1128397

Trustees

Marios Georgiou (Chairman)

Xue Hai Liao

Prabhav Reddy

Registered address: 33 Higham Station Avenue, London E4 9AY

Approved by order of the board of trustees on 11th May 2022 and signed on its behalf by:



Marios Georgiou- Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

Independent examiner's report to the trustees of Emmanuel Evangelical Church North London Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

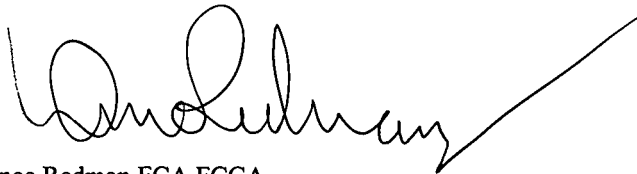
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lance Redman FCA FCCA
Institute of Chartered Accountants in England and Wales
HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Date: 11 May 2022

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 October 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		68,096	-	68,096	139,350
 EXPENDITURE ON					
Charitable activities		81,009	-	81,009	132,013
 NET INCOME/(EXPENDITURE)		 (12,913)	 -	 (12,913)	 7,337
 RECONCILIATION OF FUNDS					
 Total funds brought forward		 66,690	 3,000	 69,690	 62,353
 TOTAL FUNDS CARRIED FORWARD		 <u>53,777</u>	 <u>3,000</u>	 <u>56,777</u>	 <u>69,690</u>

The notes form part of these financial statements

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

BALANCE SHEET
31 October 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	5	21,248	-	21,248	16,535
Cash at bank		<u>37,121</u>	<u>3,000</u>	<u>40,121</u>	<u>58,528</u>
		58,369	3,000	61,369	75,063
CREDITORS					
Amounts falling due within one year	6	(4,592)	-	(4,592)	(5,373)
NET CURRENT ASSETS		<u>53,777</u>	<u>3,000</u>	<u>56,777</u>	<u>69,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,777</u>	<u>3,000</u>	<u>56,777</u>	<u>69,690</u>
NET ASSETS		<u>53,777</u>	<u>3,000</u>	<u>56,777</u>	<u>69,690</u>
FUNDS	8				
Unrestricted funds				53,777	66,690
Restricted funds				<u>3,000</u>	<u>3,000</u>
TOTAL FUNDS				<u>56,777</u>	<u>69,690</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th May 2022 and were signed on its behalf by:


Marios Georgiou - Trustee

The notes form part of these financial statements

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2021

3. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	35,520	60,057
Other pension costs	<u>1,706</u>	<u>8,867</u>
	<u>37,226</u>	<u>68,924</u>

In addition, rent for the pastor's house has been paid for the cost of £24,000 (2020: £24,000)

The average monthly number of employees during the year was as follows:

	2021	2020
	1	2
Staff	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,350	3,000	139,350
EXPENDITURE ON			
Charitable activities	132,013	-	132,013
NET INCOME	4,337	3,000	7,337
RECONCILIATION OF FUNDS			
Total funds brought forward	62,353	-	62,353
TOTAL FUNDS CARRIED FORWARD	<u>66,690</u>	<u>3,000</u>	<u>69,690</u>

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	2,400	4,265
Gift Aid Recoverable	<u>18,848</u>	<u>12,270</u>
	<u>21,248</u>	<u>16,535</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,422	720
Other creditors	470	3,033
Accrued expenses	<u>1,700</u>	<u>1,620</u>
	<u>4,592</u>	<u>5,373</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>-</u>	<u>22,000</u>

8. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	66,690	(12,913)	53,777
Restricted funds			
COVID-19 Hardship fund	3,000	-	3,000
	<u>69,690</u>	<u>(12,913)</u>	<u>56,777</u>
TOTAL FUNDS			
	<u>69,690</u>	<u>(12,913)</u>	<u>56,777</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,096	(81,009)	(12,913)
	<u>68,096</u>	<u>(81,009)</u>	<u>(12,913)</u>
TOTAL FUNDS			
	<u>68,096</u>	<u>(81,009)</u>	<u>(12,913)</u>

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	62,353	4,337	66,690
Restricted funds			
COVID-19 Hardship fund	-	3,000	3,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>62,353</u>	<u>7,337</u>	<u>69,690</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,350	(132,013)	4,337
Restricted funds			
COVID-19 Hardship fund	3,000	-	3,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,350</u>	<u>(132,013)</u>	<u>7,337</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	62,353	(8,576)	53,777
Restricted funds			
COVID-19 Hardship fund	-	3,000	3,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>62,353</u>	<u>(5,576)</u>	<u>56,777</u>

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,446	(213,022)	(8,576)
Restricted funds			
COVID-19 Hardship fund	3,000	-	3,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>207,446</u>	<u>(213,022)</u>	<u>(5,576)</u>

Restricted Funds

COVID-19 Hardship fund - The purpose for this fund is to assist those in financial difficulty due to COVID-19.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.