

CMS WATCH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011

Company Registration Number 06715915

RSM Tenon Limited

Cedar House
Breckland
Linford Wood
Milton Keynes
MK14 6EX

FRIDAY



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COMPANIES HOUSE

CMS WATCH LIMITED
ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2010 TO 31 DECEMBER 2011

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CMS WATCH LIMITED
Registered Number 06715915

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	31 Dec 11 £	£	31 Oct 10 £	£
Current assets					
Debtors		19,102		12,109	
Cash at bank and in hand		110,410		125,624	
		<u>129,512</u>		<u>137,733</u>	
Creditors: Amounts falling due within one year		<u>(37,833)</u>		<u>(23,573)</u>	
Net current assets			<u>91,679</u>		<u>114,160</u>
Capital and reserves					
Called-up share capital	3		2		2
Profit and loss account			91,677		114,158
Shareholders' funds			<u>91,679</u>		<u>114,160</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17/12/12, and are signed on their behalf by

T R Iverson
Director



The notes on page 2 form part of these abbreviated accounts.

CMS WATCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2010 TO 31 DECEMBER 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of all goods and services sold during the period, exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the service have been transferred to the customer. For subscription sales revenue is recognised in equal installments throughout the subscription period.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

2. Related party transactions

During the period the company provided services to CMSWorks Inc, a related party via its shareholding in the company, for which the amount charged in these accounts is £2,128 (2010 - £1,179). Management charges during the period amounted to £34,825 (2010 £58,156). The amount outstanding as at 31 December 2011 owed by CMSWorks Inc was £160 (2010 - £1,111).

3. Share capital

Authorised share capital.

	31 Dec 11	31 Oct 10
	£	£
10,000,000 Ordinary shares of £1 each	<u>10,000,000</u>	<u>10,000,000</u>

Allotted, called up and fully paid:

	31 Dec 11	31 Oct 10
	No	No
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

4. Ultimate controlling party

The company is under the control of CMSWorks Inc, a company incorporated in the United States of America.