

Company Number 06715071

THE COMPANIES ACT 1985
(As amended by the Companies Act 1989 and 2006)

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF


POWER MINERALS LIMITED

(the "Company")

We, the undersigned, being a majority in number of the members and being a majority who together hold not less than the requisite percentage in nominal value of the shares giving a right to attend and vote at the meeting for the time being of the Company, hereby unanimously pass the following resolution and agree that the said resolution shall for all purposes be as valid and effective as if the same had been passed at a General Meeting of the company duly convened and held:

IT IS RESOLVED:

That the share premium account of the Company be reduced from £4,039,999 to £0 with the reduction supported by a solvency statement (as attached), signed by each of the Company's directors, and that the balance of £4,039,999 (being the amount of reduction in the share premium account) be transferred to the Profit and Loss Account .



Andreas Huggt
On behalf of Power Minerals Limited

13/09/2022
Date



Stephan Altendeitering
On behalf of Power Minerals Limited

13/09/2022
Date



Company Number 06715071

**THE COMPANIES ACT 1985
(As amended by the Companies Act 1989 and 2006)**

COMPANY LIMITED BY SHARES

POWER MINERALS LIMITED

(the "Company")

**SOLVENCY STATEMENT MADE IN ACCORDANCE WITH SECTIONS 642 AND 643 OF THE
COMPANIES ACT 2006**

We, the undersigned, being together all of the Company's directors, confirm that in our opinion, as regards the Company's situation at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and

We have also formed the opinion-

If it is intended to commence the winding up of the company within twelve months of that date, that the company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of the winding up.

In forming those opinions, we have taken into account all of the company's liabilities (including any contingent or prospective liabilities).

We understand that if the directors make a solvency statement without having reasonable grounds for the opinions expressed in it, and the statement is delivered to the registrar, an offence is committed by every director who is in default.

This statement was made on 13 September 2022 by:


Mr Ivan John Skidmore


Mr Nigel Paul Waldron

Company Number 06715071

**THE COMPANIES ACT 1985
(As amended by the Companies Act 1989 and 2006)**

COMPANY LIMITED BY SHARES

POWER MINERALS LIMITED

(the "Company")

**STATEMENT OF THE DIRECTORS MADE IN ACCORDANCE WITH SECTIONS 644(5) OF THE
COMPANIES ACT 2006**


We, the undersigned, being together all of the Company's directors, confirm that the solvency statement made by us in accordance with sections 642 and 643 of the companies Act 2006 on 6 September 2022 was-

(a) made not more than 15 days before the date on which the resolution was passed, and

(b) provided to members in accordance with section 642(2) or (3).

This statement was made on 13 September 2022 by:


Mr Ivan John Skidmore (Director)


Mr Nigel Paul Waldron (Director)