

# **IT EXPERTS EXCHANGE CONSULTING LIMITED**

**Company Registration Number:  
06714652 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st January 2011**

**End date: 31st December 2011**

**SUBMITTED**

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# **IT EXPERTS EXCHANGE CONSULTING LIMITED**

## **Company Information for the Period Ended 31st December 2011**

<b>Director:</b>	Robert Charles Pitt Fiona Jacqueline Farr
<b>Company secretary:</b>	Robert Charles Pitt
<b>Registered office:</b>	4 Highbury Hill London N5 1AL GBR
<b>Company Registration Number:</b>	06714652 (England and Wales)

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# IT EXPERTS EXCHANGE CONSULTING LIMITED

## Abbreviated Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets:		0	-
Tangible assets:	2	1,341	834
<b>Total fixed assets:</b>		<u>1,341</u>	<u>834</u>
<b>Current assets</b>			
Stocks:		0	-
Debtors:		156,573	346,091
Cash at bank and in hand:		113,719	59,119
<b>Total current assets:</b>		<u>270,292</u>	<u>405,210</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		0	230,938
<b>Net current assets (liabilities):</b>		<u>270,292</u>	<u>174,272</u>
<b>Total assets less current liabilities:</b>		271,633	175,106
<b>Total net assets (liabilities):</b>		<u><u>271,633</u></u>	<u><u>175,106</u></u>

The notes form part of these financial statements

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# IT EXPERTS EXCHANGE CONSULTING LIMITED

## Abbreviated Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	3	1,000	1,000
Revaluation reserve:		0	0
Profit and Loss account:		270,633	174,106
<b>Total shareholders funds:</b>		<u>271,633</u>	<u>175,106</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 September 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Robert Charles Pitt  
Status: Director

The notes form part of these financial statements

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# **IT EXPERTS EXCHANGE CONSULTING LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st December 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts. Revenue is recognised when the risks and rewards of ownership pass to the client. This occurs when services have been provided and invoiced to the client.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:  
Computer equipment - 33% Straight Line

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# IT EXPERTS EXCHANGE CONSULTING LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

### 2. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st January 2011:	1,112
Additions:	1,047
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st December 2011:	2,159
<b>Depreciation</b>	
At 01st January 2011:	278
Charge for year:	540
On disposals:	0
At 31st December 2011:	818
<b>Net book value</b>	
At 31st December 2011:	1,341
At 31st December 2010:	834

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# IT EXPERTS EXCHANGE CONSULTING LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

### 3. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

