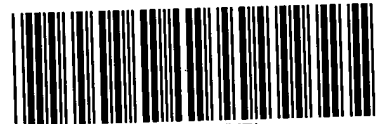


PEEL ENGINEERING LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2015

SATURDAY



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26/09/2015

#372

COMPANIES HOUSE

DYER & CO
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

PEEL ENGINEERING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

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PEEL ENGINEERING LIMITED

DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2015

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of manufacturing & engineering.

DIRECTORS

The directors who served the company during the year were as follows:

Mr F Khan

Mr G Hillman

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:

Onega House

112 Main Road

Sidcup

Kent

United Kingdom

DA14 6NE

Signed on behalf of the directors



GARY HILLMAN

Director

Approved by the directors on29/9/15.....

PEEL ENGINEERING LIMITED
REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY ACCOUNTS OF PEEL ENGINEERING
LIMITED
YEAR ENDED 30 JUNE 2015

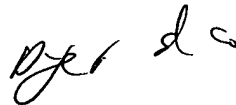
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Peel Engineering Limited for the year ended 30 June 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Peel Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Peel Engineering Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peel Engineering Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Peel Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Peel Engineering Limited. You consider that Peel Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Peel Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DYER & CO
Chartered Accountants

Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

24/9/15

PEEL ENGINEERING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2015

	Note	2015 £	2014 £
TURNOVER		139,201	231,935
Cost of sales		<u>120,631</u>	<u>183,962</u>
GROSS PROFIT		18,570	47,973
Administrative expenses		<u>27,212</u>	<u>42,936</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(8,642)	5,037
Tax on (loss)/profit on ordinary activities		—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(8,642)</u>	<u>5,037</u>

The notes on pages 6 to 8 form part of these financial statements.

PEEL ENGINEERING LIMITED

BALANCE SHEET

30 JUNE 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	3	20,000	20,000
CURRENT ASSETS			
Debtors	4	20,447	24,529
Cash at bank and in hand		196	9,711
		20,643	34,240
CREDITORS: amounts falling due within one year	5	25,099	30,054
NET CURRENT (LIABILITIES)/ASSETS		(4,456)	4,186
TOTAL ASSETS LESS CURRENT LIABILITIES		15,544	24,186
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account	8	15,444	24,086
SHAREHOLDERS' FUNDS	8	15,544	24,186

The Balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these financial statements.

PEEL ENGINEERING LIMITED

BALANCE SHEET *(continued)*

30 JUNE 2015

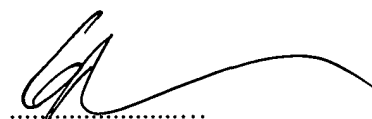
For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on24/9/15....., and are signed on their behalf by:


.....
Mr G Hillman

Company Registration Number: 6714293

The notes on pages 6 to 8 form part of these financial statements.

1. ACCOUNTING POLICIES

PEEL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2015 £	2014 £
Directors' remuneration	—	—
Depreciation of owned fixed assets	—	106
Net loss on foreign currency translation	<u>32</u>	<u>36</u>

3. TANGIBLE FIXED ASSETS

	Exhibition Cars £	Equipment £	Total £
COST			
At 1 July 2014 and 30 June 2015	<u>20,000</u>	<u>317</u>	<u>20,317</u>
DEPRECIATION			
At 1 July 2014 and 30 June 2015	<u>—</u>	<u>317</u>	<u>317</u>
NET BOOK VALUE			
At 30 June 2015	<u>20,000</u>	<u>—</u>	<u>20,000</u>
At 30 June 2014	<u>20,000</u>	<u>—</u>	<u>20,000</u>

4. DEBTORS

	2015 £	2014 £
Trade debtors	17,833	18,716
VAT recoverable	<u>2,614</u>	<u>5,813</u>
	<u>20,447</u>	<u>24,529</u>

PEEL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2015

5. CREDITORS: amounts falling due within one year

	2015	2014
	£	£
Trade creditors	7,435	12,390
Other creditors	17,664	17,664
	<u>25,099</u>	<u>30,054</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Hillman throughout the current and previous year. Mr Hillman is the managing director and majority shareholder.

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share- holders' funds
	£	£	£
Balance brought forward	100	24,086	24,186
Loss for the year	—	(8,642)	(8,642)
Balance carried forward	<u>100</u>	<u>15,444</u>	<u>15,544</u>