

Company Registration No. 06713791 (England and Wales)

**HBA INNENAUSBAU LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# HBA INNENAUSBAU LTD

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# HBA INNENAUSBAU LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 €	2017 €
<b>Fixed assets</b>			
Intangible assets		3,470	4,461
Tangible assets	4	285,624	302,642
		<u>289,094</u>	<u>307,103</u>
<b>Current assets</b>			
Stocks		209,000	161,000
Debtors	5	323,158	244,543
Cash at bank and in hand		13,298	48,760
		<u>545,456</u>	<u>454,303</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(429,764)</u>	<u>(354,919)</u>
<b>Net current assets</b>		<u>115,692</u>	<u>99,384</u>
<b>Total assets less current liabilities</b>		<u>404,786</u>	<u>406,487</u>
<b>Creditors: amounts falling due after more than one year</b>	7	<u>(367,857)</u>	<u>(376,089)</u>
<b>Net assets</b>		<u><u>36,929</u></u>	<u><u>30,398</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss reserves		36,928	30,397
<b>Total equity</b>		<u><u>36,929</u></u>	<u><u>30,398</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**HBA INNENAUSBAU LTD**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 DECEMBER 2018***

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The financial statements were approved and signed by the director and authorised for issue on 24 September 2019

H Arens  
**Director**

**Company Registration No. 06713791**

# HBA INNENAUSBAU LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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### 1 Accounting policies

#### Company information

HBA Innenausbau Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Ashford House, Grenadier Road, Exeter, Devon, EX1 3LH.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	10% on cost
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#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	2% on cost
Plant and machinery	17% - 33% on cost
Fixtures, fittings & equipment	20% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# HBA INNENAUSBAU LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

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### 1 Accounting policies

(Continued)

#### 1.5 Stocks and Work in progress

Work in progress is valued at the lower of cost and net realisable value. No element of profit is included in the valuation of work in progress.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### 1.6 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# HBA INNENAUSBAU LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 6 (2017 - 6).

### 3 Intangible fixed assets

	Other €
<b>Cost</b>	
At 1 January 2018 and 31 December 2018	4,958
<b>Amortisation and impairment</b>	
At 1 January 2018	497
Amortisation charged for the year	991
At 31 December 2018	1,488
<b>Carrying amount</b>	
At 31 December 2018	3,470
At 31 December 2017	4,461

# HBA INNENAUSBAU LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

### 4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	€	€	€
<b>Cost</b>			
At 1 January 2018	251,999	71,849	323,848
Disposals	-	(5,380)	(5,380)
At 31 December 2018	251,999	66,469	318,468
<b>Depreciation and impairment</b>			
At 1 January 2018	1,363	19,843	21,206
Depreciation charged in the year	3,272	13,745	17,017
Eliminated in respect of disposals	-	(5,379)	(5,379)
At 31 December 2018	4,635	28,209	32,844
<b>Carrying amount</b>			
At 31 December 2018	247,364	38,260	285,624
At 31 December 2017	250,636	52,006	302,642

### 5 Debtors

	2018 €	2017 €
<b>Amounts falling due within one year:</b>		
Trade debtors	80,386	19,460
Other debtors	237,272	208,896
	317,658	228,356
<b>Amounts falling due after more than one year:</b>		
Trade debtors	-	12,187
Other debtors	5,500	4,000
	5,500	16,187
<b>Total debtors</b>	323,158	244,543

# HBA INNENAUSBAU LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

### 6 Creditors: amounts falling due within one year

	2018	2017
	€	€
Bank loans and overdrafts	19,800	19,800
Trade creditors	184,272	175,122
Taxation and social security	14,360	10,385
Other creditors	211,332	149,612
	<u>429,764</u>	<u>354,919</u>

### 7 Creditors: amounts falling due after more than one year

	2018	2017
	€	€
Bank loans and overdrafts	<u>367,857</u>	<u>376,089</u>

Included in creditors is bank loan of €387,657 (2017: €395,889) which is secured by the land and buildings held by the company.

Creditors which fall due after five years are as follows:

	2018	2017
	€	€
Payable by instalments	<u>277,089</u>	<u>296,889</u>

### 8 Called up share capital

	2018	2017
	€	€
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

### 9 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2018	2017
	€	€
	<u>34,652</u>	<u>-</u>

## HBA INNENAUSBAU LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

#### 10 Directors' transactions

Loans, repayable on demand, have been granted by the company to its directors as follows:

Description	% Rate	Opening balance €	Amounts advanced €	Interest charged €	Closing balance €
H Arens -	3.50	131,084	18,000	4,925	154,009
		<u>131,084</u>	<u>18,000</u>	<u>4,925</u>	<u>154,009</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.