

Registered number: 06708139

---

Applied Driving Techniques (Global Solutions) Ltd

---

ACCOUNTS

FOR THE YEAR ENDED 31/03/2022

---

Prepared By:

C K Firrell Accountancy Services Ltd

9 Enterprise Close

Warsash

Southampton

SO31 9BD

ACCOUNTS  
FOR THE YEAR ENDED 31/03/2022

DIRECTORS  
Andrew Phillips  
James Golby

REGISTERED OFFICE  
25 Barnes Wallis Road  
Segensworth  
Fareham  
Hants  
PO15 5TT

COMPANY DETAILS  
Private company limited by shares registered in EW -  
England and Wales, registered number 06708139

ACCOUNTANTS  
C K Firrell Accountancy Services Ltd  
9 Enterprise Close  
Warsash  
Southampton  
SO31 9BD

---

ACCOUNTS  
FOR THEYEARENDED31/03/2022

CONTENTS

	Page
Balance Sheet	3
Notes To The Accounts	4

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	2	418,084	-
Tangible assets	3	364,857	476,571
		<u>782,941</u>	<u>476,571</u>
<b>CURRENT ASSETS</b>			
Debtors	4	591,617	645,315
Cash at bank and in hand		<u>961</u>	<u>7,675</u>
		592,578	652,990
CREDITORS: Amounts falling due within one year	5	<u>907,258</u>	<u>781,312</u>
<b>NET CURRENT LIABILITIES</b>		(314,680)	(128,322)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>468,261</u>	<u>348,249</u>
CREDITORS: Amounts falling due after more than one year	6	<u>170,839</u>	<u>24,256</u>
<b>NET ASSETS</b>		<u>297,422</u>	<u>323,993</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	200	200
Profit and loss account		<u>297,222</u>	<u>323,793</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>297,422</u>	<u>323,993</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 14/07/2022 and signed on their behalf by

.....  
 Andrew Phillips  
 Director

---

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the reducing balance method. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

Depreciation is provided on the following basis:

Plant And Machinery	reducing balance25 %
Equipment	reducing balance25 %

1c. Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

---

1f. Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

1g. Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2. INTANGIBLE FIXED ASSETS

	Development Costs £	Purchased Goodwill £	Total £
Cost			
Additions	180,283	274,839	455,122
At 31/03/2022	180,283	274,839	455,122
Depreciation			
For the year	9,765	27,273	37,038
At 31/03/2022	9,765	27,273	37,038
Net Book Amounts			
At 31/03/2022	170,518	247,566	418,084

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/04/2021	832,050	-	832,050
Additions	3,774	4,976	8,750
At 31/03/2022	835,824	4,976	840,800
Depreciation			
At 01/04/2021	355,479	-	355,479
For the year	119,600	864	120,464
At 31/03/2022	475,079	864	475,943
Net Book Amounts			
At 31/03/2022	360,745	4,112	364,857
At 31/03/2021	476,571	-	476,571

---

4. DEBTORS	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	130,875	178,006
UK corporation tax	96,983	84,140
Amounts due from group companies	310,391	330,019
Directors current account	<u>53,368</u>	<u>53,150</u>
	<u>591,617</u>	<u>645,315</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other taxation	2,711	-
VAT	139,734	70,404
PAYE control	63,266	76,843
Salaries and wages control	50	466
Factoring loan	26,452	122,197
Bank Loans	53,780	53,298
Credit card	1,059	1,463
Payments received on account	31,353	21,472
Trade creditors	81,737	218,955
Pension control account	1,406	13,119
Accruals	481,422	201,395
Amounts due to group companies	<u>24,288</u>	<u>1,700</u>
	<u>907,258</u>	<u>781,312</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (unsecured) >1yr	-	4,456
Other creditors > 1yr	<u>170,839</u>	<u>19,800</u>
	<u>170,839</u>	<u>24,256</u>

---

## 7. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	20	20

## 8. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £0.10 each	100	100
1000 Class B shares of £0.10 each	100	100
	<u>200</u>	<u>200</u>

## 9. RELATED PARTY TRANSACTIONS

At the year end date directors and participators owed amounts to the company as a result of advances provided during the year. The amounts owed to the company totalled £53,368 (2021 - £53,150). These amounts have been cleared since the year end.

## 10. GUARNATEES AND OTHER FINANCIAL COMMITMENTS

The compay has total guarnatees and commitments at the year end of £4,092 (2021 - £7,755).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.