

Registered number: 06708139

Applied Driving Techniques (Global Solutions) Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

Prepared By:

C K Firrell Accountancy Services Ltd
9 Enterprise Close
Warsash
Southampton
SO31 9BD

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

MEMBERS

A Phillips
J Golby

REGISTERED OFFICE

25 Barnes Wallis Road
Segensworth
Fareham
Hants
PO15 5TT

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 06708139

ACCOUNTANTS

C K Firrell Accountancy Services Ltd
9 Enterprise Close
Warsash
Southampton
SO31 9BD

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

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BALANCE SHEET AT 31/03/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	2	336,815	224,535
CURRENT ASSETS			
Debtors	3	476,859	364,976
Cash at bank and in hand		<u>3,222</u>	<u>4,302</u>
		480,081	369,278
CREDITORS: Amounts falling due within one year	4	<u>469,988</u>	<u>341,471</u>
NET CURRENT ASSETS		<u>10,093</u>	<u>27,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		346,908	252,342
CREDITORS: Amounts falling due after more than one year	5	<u>70,418</u>	<u>11,347</u>
NET ASSETS		<u>276,490</u>	<u>240,995</u>
CAPITAL AND RESERVES			
Called up share capital	7	200	200
Profit and loss account		<u>276,290</u>	<u>240,795</u>
TOTAL CAPITAL AND RESERVES		<u>276,490</u>	<u>240,995</u>

For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 23/09/2020 and signed on their behalf
by**

.....
A Phillips
Member

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the reducing balance method. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

Depreciation is provided on the following basis:

Plant And Machinery	reducing balance25%
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1c. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1d. Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

1e. Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/04/2019	392,435	392,435
Additions	<u>196,112</u>	<u>196,112</u>
At 31/03/2020	<u>588,547</u>	<u>588,547</u>
Depreciation		
At 01/04/2019	167,900	167,900
For the year	<u>83,832</u>	<u>83,832</u>
At 31/03/2020	<u>251,732</u>	<u>251,732</u>
Net Book Amounts		
At 31/03/2020	<u>336,815</u>	<u>336,815</u>
At 31/03/2019	<u>224,535</u>	<u>224,535</u>

3. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	122,234	310,193
UK corporation tax	64,666	-
Other debtors	400	-
Amounts due from group companies	257,988	54,546
Prepayments	1,512	-
Accrued income	<u>30,059</u>	<u>-</u>
	<u>476,859</u>	<u>364,739</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	-	5,210
VAT	38,326	69,787
PAYE control	51,907	15,170
Salaries and wages control	-	650
Members current account	15,387	50,263
Bank loans and overdrafts	310	-
Factoring loan	146,008	112,076
Bank Loans	3,229	6,780
Payments received on account	26,110	-
Trade creditors	180,851	78,472
Pension control account	1,648	1,063
Accruals	4,512	2,000
Amounts due to group companies	1,700	-
	<u>469,988</u>	<u>341,471</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (unsecured) >1yr	8,118	11,347
Other creditors > 1yr	62,300	-
	<u>70,418</u>	<u>11,347</u>

6. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	25	29

7. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
100 Class B shares of £1 each	100	100
	<u>200</u>	<u>200</u>

8. RELATED PARTY TRANSACTIONS

At the year end date the Company owed amounts to directors of the company totalling £15,387

9. GUARNATEES AND OTHER FINANCIAL COMMITMENTS

The compay has total guarnatees and commitments at the year end of £11,347 (2019 - £17,893).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.