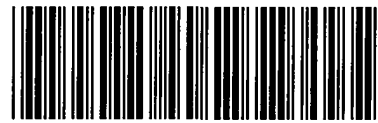


REGISTERED NUMBER: 06707782 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
MELIN DERWYDD LIMITED**

THURSDAY



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10/09/2015

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

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MELIN DERWYDD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS: H P F Smallwood
W K Bellis
Mrs B Smallwood
Mrs A Bellis

SECRETARY: H P F Smallwood

REGISTERED OFFICE: 19 Trinity Square
Llandudno
NORTH WALES
LL30 2RD

REGISTERED NUMBER: 06707782 (England and Wales)

AUDITORS: TiernayFedrick
Statutory Auditor
19 Trinity Square
Llandudno
NORTH WALES
LL30 2RD

**REPORT OF THE INDEPENDENT AUDITORS TO
MELIN DERWYDD LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Melin Derwydd Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

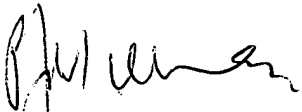
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Tiernay (Senior Statutory Auditor)
for and on behalf of TiernayFedrick
Statutory Auditor
19 Trinity Square
Llandudno
NORTH WALES
LL30 2RD

Date: 26 March 2015

MELIN DERWYDD LIMITED (REGISTERED NUMBER: 06707782)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		174,141	174,141
Debtors		1,000	1,000
Cash at bank		4,811	4,876
		<u>179,952</u>	<u>180,017</u>
CREDITORS			
Amounts falling due within one year		<u>179,069</u>	<u>179,069</u>
NET CURRENT ASSETS		<u>883</u>	<u>948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>883</u>	<u>948</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and loss account		(117)	(52)
SHAREHOLDERS' FUNDS		<u>883</u>	<u>948</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2015 and were signed on its behalf by:



H P F Smallwood - Director



W K Bellis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Costs incurred in the planning stages and early stages of development of the new wind farms are carried forward as work in progress to be capitalised once construction of the wind farm begins.

2. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

3. ULTIMATE PARENT COMPANY

Germania Windpark GmbH & Co KG (incorporated in Germany) is regarded by the directors as being the company's ultimate parent company.

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 December 2014 H Smallwood, a director, owed the company £225 (2013 - £225) and K Bellis, a director, owed the company £125 (2013 - £125), in relation to the shares issued in the company.

225 shares are held in Adenydd LLP, of which H Smallwood and Mrs B Smallwood are members, and 125 shares are held in Ynni Mynydd Bach LLP, of which K Bellis and Mrs A Bellis are members.

5. RELATED PARTY DISCLOSURES

Tegni Cymru Cyf, Gorsedd Bran Limited, Bedlinogwynt Limited, Weaver Valley Windfarm Limited and Tregwynt Limited are all companies under the same common control as Melin Derwydd Limited.

At 31 December 2014 Melin Derwydd Limited owed Tegni Cymru Cyf, a company under common control, £179,069 (2013 - £179,069).

At 31 December 2014 Germania Windpark GmbH & Co KG owed the company £600 (2013 - £600) and Winvest Finanzierungservice GmbH & Co owed the company £50 (2013 - £50) in relation to the shares issued in the company.

6. CAPITAL COMMITMENTS

The company has signed an Adoption Agreement with S P Manweb PLC (the Distributor) for the provision of a point of connection between the proposed development at the site, known as Derwydd Bach Windfarm and the distributors electricity distribution system.

The quotation for the connection charge, which is indicative and may be subject to revision by the distributor, is £4,013,026 (plus VAT). This quotation is based on a combined connection solution designed to accommodate the connection of two other windfarm developments and is dependent upon the two other windfarm developers unconditionally accepting the terms of an agreement to vary in relation to their existing connection offers.

As at the balance sheet date, a deposit of £162,000 has been paid by Tegni Cymru Cyf, an associated company, on behalf of Melin Derwydd Limited.