

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
ELLSWORTH FURNITURE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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ELLSWORTH FURNITURE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS:

C Ellsworth
Mrs P Ellsworth

SECRETARY:

Mrs P Ellsworth

REGISTERED OFFICE:

Unit 30
Pivington Mill
Pluckley
Ashford
Kent
TN27 0PG

REGISTERED NUMBER:

06702249 (England and Wales)

ACCOUNTANTS:

Anderson Phillips Accountants Limited
Chartered Certified Accountants
2 Exeter House
Beaufort Court
Sir Thomas Longley Road
Rochester
Kent
ME2 4FE

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Intangible assets	2		19,500		26,000
Tangible assets	3		<u>5,642</u>		<u>7,522</u>
			25,142		33,522
CURRENT ASSETS					
Stocks		1,500		7,300	
Debtors		-		1,089	
Cash at bank		<u>22,334</u>		<u>14,713</u>	
		23,834		23,102	
CREDITORS					
Amounts falling due within one year		<u>29,098</u>		<u>30,216</u>	
NET CURRENT LIABILITIES			<u>(5,264)</u>		<u>(7,114)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,878</u>		<u>26,408</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>19,876</u>		<u>26,406</u>
SHAREHOLDERS' FUNDS			<u>19,878</u>		<u>26,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

C Ellsworth - Director

Mrs P Ellsworth - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>65,000</u>
AMORTISATION	
At 1 October 2014	39,000
Amortisation for year	<u>6,500</u>
At 30 September 2015	<u>45,500</u>
NET BOOK VALUE	
At 30 September 2015	<u>19,500</u>
At 30 September 2014	<u><u>26,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>23,180</u>
DEPRECIATION	
At 1 October 2014	15,658
Charge for year	<u>1,880</u>
At 30 September 2015	<u>17,538</u>
NET BOOK VALUE	
At 30 September 2015	<u>5,642</u>
At 30 September 2014	<u>7,522</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
2	Ordinary	1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.