

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

ELLSWORTH FURNITURE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2014

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ELLSWORTH FURNITURE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTORS:

C Ellsworth
Mrs P Ellsworth

SECRETARY:

Mrs P Ellsworth

REGISTERED OFFICE:

Unit 30
Pivington Mill
Pluckley
Ashford
Kent
TN27 0PG

REGISTERED NUMBER:

06702249 (England and Wales)

ACCOUNTANTS:

Anderson Phillips Accountants Limited
Chartered Certified Accountants
2 Exeter House
Beaufort Court
Sir Thomas Longley Road
Rochester
Kent
ME2 4FE

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

| | Notes | 30.9.14 £ | £ | 30.9.13 £ | £ |
|--|-------|---------------|----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 26,000 | | 32,500 |
| Tangible assets | 3 | | <u>7,522</u> | | <u>9,695</u> |
| | | | 33,522 | | 42,195 |
| CURRENT ASSETS | | | | | |
| Stocks | | 7,300 | | 2,150 | |
| Debtors | | 1,089 | | 72 | |
| Cash at bank | | <u>14,713</u> | | <u>1,894</u> | |
| | | 23,102 | | 4,116 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>30,216</u> | | <u>28,965</u> | |
| NET CURRENT LIABILITIES | | | (7,114) | | (24,849) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>26,408</u> | | <u>17,346</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>26,406</u> | | <u>17,344</u> |
| SHAREHOLDERS' FUNDS | | | <u>26,408</u> | | <u>17,346</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2014 and were signed on its behalf by:

C Ellsworth - Director

Mrs P Ellsworth - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 October 2013 | |
| and 30 September 2014 | 65,000 |
| AMORTISATION | |
| At 1 October 2013 | 32,500 |
| Amortisation for year | 6,500 |
| At 30 September 2014 | 39,000 |
| NET BOOK VALUE | |
| At 30 September 2014 | 26,000 |
| At 30 September 2013 | 32,500 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. TANGIBLE FIXED ASSETS

| | Total |
|-----------------------|---------------|
| | £ |
| COST | |
| At 1 October 2013 | 22,845 |
| Additions | <u>335</u> |
| At 30 September 2014 | <u>23,180</u> |
| DEPRECIATION | |
| At 1 October 2013 | 13,150 |
| Charge for year | <u>2,508</u> |
| At 30 September 2014 | <u>15,658</u> |
| NET BOOK VALUE | |
| At 30 September 2014 | <u>7,522</u> |
| At 30 September 2013 | <u>9,695</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|---------|-----------------|-----------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 30.9.14 | 30.9.13 |
| | | value: | £ | £ |
| 2 | Ordinary | 1 | <u><u>2</u></u> | <u><u>2</u></u> |

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