

REGISTERED NUMBER: 06702249 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**  
**FOR**  
**ELLSWORTH FURNITURE LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**ELLSWORTH FURNITURE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**DIRECTORS:**

C Ellsworth  
Mrs P Ellsworth

**SECRETARY:**

Mrs P Ellsworth

**REGISTERED OFFICE:**

Unit 30  
Pivington Mill  
Pluckley  
Ashford  
Kent  
TN27 0PG

**REGISTERED NUMBER:**

06702249 (England and Wales)

**ACCOUNTANTS:**

Anderson Phillips Accountants Limited  
Chartered Certified Accountants  
2 Exeter House  
Beaufort Court  
Sir Thomas Longley Road  
Rochester  
Kent  
ME2 4FE

**ELLSWORTH FURNITURE LIMITED (REGISTERED NUMBER: 06702249)****BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>6,500</b>		13,000
Tangible assets	5		<b>5,858</b>		<b>5,218</b>
			<b>12,358</b>		<b>18,218</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>1,000</b>		17,500	
Debtors	6	<b>184</b>		-	
Cash at bank		<b>63,690</b>		<b>41,792</b>	
		<b>64,874</b>		<b>59,292</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>17,864</b>		<b>27,842</b>	
<b>NET CURRENT ASSETS</b>			<b>47,010</b>		<b>31,450</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>59,368</b>		<b>49,668</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Retained earnings			<b>59,366</b>		<b>49,666</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>59,368</b>		<b>49,668</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 November 2017 and were signed on its behalf by:

C Ellsworth - Director

Mrs P Ellsworth - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

Ellsworth Furniture Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**4. INTANGIBLE FIXED ASSETS**

**Goodwill**  
£

**COST**

At 1 October 2016  
and 30 September 2017

65,000

**AMORTISATION**

At 1 October 2016

52,000

Charge for year

6,500

At 30 September 2017

58,500

**NET BOOK VALUE**

At 30 September 2017

6,500

At 30 September 2016

13,000

**5. TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc**  
£

**COST**

At 1 October 2016

24,496

Additions

2,592

At 30 September 2017

27,088

**DEPRECIATION**

At 1 October 2016

19,278

Charge for year

1,952

At 30 September 2017

21,230

**NET BOOK VALUE**

At 30 September 2017

5,858

At 30 September 2016

5,218

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**30.9.17**

**30.9.16**

£

£

Other debtors

184

-

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**30.9.17**

**30.9.16**

£

£

Trade creditors

1,732

3,984

Taxation and social security

14,068

22,097

Other creditors

2,064

1,761

17,864

27,842

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.