

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

FOR

ELLSWORTH FURNITURE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2013

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ELLSWORTH FURNITURE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTORS:

C Ellsworth
Mrs P Ellsworth

SECRETARY:

Mrs P Ellsworth

REGISTERED OFFICE:

Unit 30
Pivington Mill
Pluckley
Ashford
Kent
TN27 0PG

REGISTERED NUMBER:

06702249 (England and Wales)

ACCOUNTANTS:

Anderson Phillips Accountants Limited
Chartered Certified Accountants
2 Exeter House
Beaufort Court
Sir Thomas Longley Road
Rochester
Kent
ME2 4FE

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Intangible assets	2		32,500		39,000
Tangible assets	3		9,695		12,489
			42,195		51,489
CURRENT ASSETS					
Stocks		2,150		7,955	
Debtors		72		3,564	
Cash at bank		1,894		22,965	
		4,116		34,484	
CREDITORS					
Amounts falling due within one year		28,965		54,428	
NET CURRENT LIABILITIES			(24,849)		(19,944)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,346		31,545
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			17,344		31,543
SHAREHOLDERS' FUNDS			17,346		31,545

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2014 and were signed on its behalf by:

C Ellsworth - Director

Mrs P Ellsworth - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>65,000</u>
AMORTISATION	
At 1 October 2012	26,000
Amortisation for year	<u>6,500</u>
At 30 September 2013	<u>32,500</u>
NET BOOK VALUE	
At 30 September 2013	<u>32,500</u>
At 30 September 2012	<u>39,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2012	22,407
Additions	438
At 30 September 2013	<u>22,845</u>
DEPRECIATION	
At 1 October 2012	9,918
Charge for year	3,232
At 30 September 2013	<u>13,150</u>
NET BOOK VALUE	
At 30 September 2013	<u>9,695</u>
At 30 September 2012	<u>12,489</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13	30.9.12
			£	£
2	Ordinary	1	<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.