

# Financial Statements

## AMCO Plastics Holdings Limited

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For the Year Ended 28 February 2023

Registered number: 06701989

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## Company Information

<b>Directors</b>	Edward Naylor Raymond Hadley
<b>Registered number</b>	06701989
<b>Registered office</b>	Clough Green Cawthorne Barnsley South Yorkshire S75 4AD
<b>Independent auditor</b>	Grant Thornton UK LLP Chartered Accountants & Statutory Auditor No 1 Whitehall Riverside Leeds West Yorkshire LS1 4BN

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## Directors' Report

For the Year Ended 28 February 2023

The directors present their report and the financial statements for the year ended 28 February 2023. The Company has not traded during the year or the preceding financial year. During the current period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

### Directors

The directors who served during the year were:

Edward Naylor  
Raymond Hadley

### Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on  
signed on its behalf.

4/10/2023

and

R. Hadley

Raymond Hadley  
Director

## Profit and Loss Account

For the Year Ended 28 February 2023

	Note	2023 £	2022 £
Income from other fixed asset investments		-	249,750
<b>Profit before tax</b>		-	249,750
Tax on profit		-	-
<b>Profit for the financial year</b>		-	249,750

There were no recognised gains and losses for 2023 or 2022 other than those included in the profit and loss account.

The notes on pages 5 to 7 form part of these financial statements.

## Balance Sheet

As at 28 February 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	3	703,416	703,416
<b>Current assets</b>			
Debtors: amounts falling due after more than one year	4	249,750	249,750
<b>Total assets less current liabilities</b>		<b>953,166</b>	<b>953,166</b>
Creditors: amounts falling due after more than one year	5	(49,950)	(49,950)
<b>Net assets</b>		<b><u>903,216</u></b>	<b><u>903,216</u></b>
<b>Capital and reserves</b>			
Called up share capital	6	50	50
Profit and loss account		<b>903,166</b>	<b>903,166</b>
		<b><u>903,216</u></b>	<b><u>903,216</u></b>

For the year ended 28 February 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



**Raymond Hadley**  
Director

The notes on pages 5 to 7 form part of these financial statements.

## Statement of Changes in Equity

For the Year Ended 28 February 2022

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 March 2021	50,000	653,416	703,416
<b>Comprehensive income for the year</b>			
Profit for the year	-	249,750	249,750
Reduction in nominal value of shares	(49,950)	-	(49,950)
<b>Total transactions with owners</b>	(49,950)	-	(49,950)
<b>At 28 February 2022</b>	<b>50</b>	<b>903,166</b>	<b>903,216</b>

## Statement of Changes in Equity

For the Year Ended 28 February 2023

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 March 2022	50	903,166	903,216
<b>At 28 February 2023</b>	<b>50</b>	<b>903,166</b>	<b>903,216</b>

The notes on pages 5 to 7 form part of these financial statements.

# Notes to the Financial Statements

For the Year Ended 28 February 2023

## 1. General information

AMCO Plastics Holdings Limited is a private company limited by shares and registered in England and Wales. The company's registered office is located at Clough Green, Cawthorne, Barnsley, South Yorkshire, S75 4AD.

## 2. Accounting policies

### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, and the Companies Act 2006.

The financial statements contain information about Amco Plastics Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under Section 401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included in the consolidated financial statements of Naylor Industries plc, a company registered in England and Wales.

The following principal accounting policies have been applied:

### 2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

## 3. Fixed asset investments

	Investments in subsidiary companies £
Cost and net book value	
At 1 March 2022	703,416
At 28 February 2023	<u>703,416</u>



# Notes to the Financial Statements

For the Year Ended 28 February 2023

## 3. Fixed asset investments (continued)

### Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Class of shares	Holding
AMCO Plastics Limited	Ordinary	100%

AMCO Plastics Limited has a registered office of Clough Green, Cawthorne, Barnsley, South Yorkshire, S75 4AD.

The aggregate of the share capital and reserves as at 28 February 2023 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

Name	Aggregate of share capital and reserves	Profit
AMCO Plastics Limited	851,324	-

## 4. Debtors: amounts due after more than one year

	2023 £	2022 £
Amounts owed by group undertakings	<u>249,750</u>	<u>249,750</u>

## 5. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Amounts owed to group undertakings	<u>49,950</u>	<u>49,950</u>

## 6. Share capital

	2023 £	2023 £
Allotted, called up and fully paid		
50,000 (2022: 50,000) Ordinary shares of £0.001 each (2022: £0.001 each)	<u>50</u>	<u>50</u>

# Notes to the Financial Statements

**For the Year Ended 28 February 2023**

## **7. Controlling party**

The ultimate parent company is Naylor Industries plc, a company registered in England and Wales. Naylor Industries plc is the largest and smallest group into which the results of the Company are consolidated. A copy of the consolidated financial statements of Naylor Industries plc can be obtained from Clough Green, Cawthorne, Barnsley, South Yorkshire, S75 4AD.

By virtue of his shareholding in Naylor Industries plc at the year end, Edward Naylor is considered to be the ultimate controlling party.