

Company registration number: 06699016

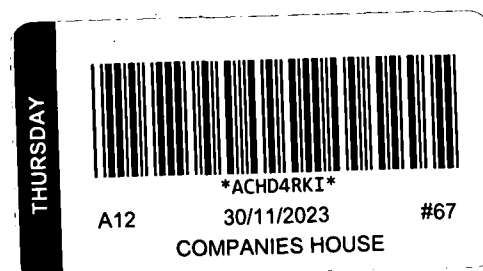
Charity registration number: 1129463

Harlow Hilltop Pre School Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the year Ended 31 August 2023



Harlow Hilltop Pre School Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

Harlow Hilltop Pre School Limited

Reference and Administrative Details

Trustees

H Rant (resigned 25 January 2023)

A Vaas

J Baldry

B Priestley

Principal Office

Harrogate Cricket Club

St. George's Road

Harrogate

North Yorkshire

HG2 9BP

The charity is incorporated in England and Wales.

Company Registration Number

6699016

Charity Registration Number

1129463

Harlow Hilltop Pre School Limited

Trustees' Report

Report of the trustees (incorporating the directors' report) for the year ended 31st August 2023

The trustees present their report and the financial statements for the year ended 31st August 2023. The trustees, who are also the directors of Harlow Hilltop Pre-School Limited for the purposes of company law and who served during the year and up to the date set out on page 1.

Structure, governance and management

The Company is a registered charity and a company limited by guarantee (incorporated). The charity is governed by its Memorandum and Articles of Association and Trustees are appointed in accordance with these.

Harlow Hilltop Pre-school Limited trades under the name 'Little Crickets Pre School'.

The Pre-school operates under the management of a Board of Directors with the day to day operation of the company managed by the Pre-school Manager.

The Pre-School currently employs 14 members of staff and an administrator. We also have varying members of staff on zero hour contracts dependent on need.

It has provided care for up to 36 two-four year old children in morning sessions and up to 36 children in the afternoon session.

The Pre-school had increased levels of take up of child places throughout the year and due to ongoing improvements to space and infrastructure the Pre-School will be able to flex more to places needed.

The annual general meeting is held in the Autumn Term and committee meetings are held every half term.

Objectives and Activities

The charity's objective is to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- 1 Offering appropriate play, education and care facilities, and family learning and extended hours groups, together with the right opportunities for all the children whatever their race, culture, religion, means or ability
- 2 Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in their local areas.

Achievements and performances

The Charity took over the activities of the Harlow Hilltop Pre-school on 1st September 2009

Harlow Hilltop Pre School Limited

Trustees' Report

Fundraising

During the course of the year we had various fundraising activities and events which include:-

Sponsored mini mile	£750.30
Bags2School collections	£197.00
Co-op community fund donation	£1,616.51
Halloween disco	£241.55
Christmas parties	£61.50
Summer fete	£1,606.24
Easy fundraising	£606.50
Wreath making workshop	£339.76
Bedtime stories	£61.00
Easter fete	£993.21
Total	£6,473.57

This year as with the previous was challenging for fundraising activity however this was more due to the 'Cost of Living' changes in the country and people struggling to be able to participate & give. However, as ever the fantastic voluntary team pulled out all the stops & thanks to their efforts and support from staff, parents and volunteers we still managed to continue our trend of year-on-year increases. We rely on this fundraising support to enable us to purchase new educational aids to maintain provision of a high-quality service for our children.

Public Benefit

The trustees have had due regard to the guidance issued by the Charity Commission on Public benefit.

Achievements

- 1 Delivering a sixth year of surpluses, driven by continued high numbers of children/sessions booked, enabling continued reinvestment back into the Pre-School.
- 2 Reinvested back into the Pre-school has been significant with final improvements to and resources for the upstairs room and more signage to drive awareness of the pre-school. Staff training has also continued through the year.
- 3 The Pre-School had it's surprise Ofsted audit and gained a superb 'Good' rating.
- 4 The Pre-School has now gained enough surplus funds for the Trustees to sign off on two major investment projects over the next 12-24 months. Firstly the redevelopment of the building Balcony to enable more space to help with Child of additional needs. Secondly the Forrest School Project, re-developing the wooded area adjacent to the Pre-School.

Harlow Hilltop Pre School Limited

Trustees' Report

Financial review

Reserves

- 1 Held in line with the Charity Commissions guidelines
- 2 Surpluses over this level are invested into the setting to maximise the objectives as set out above

Funding

The charity's funding is received from three main sources:

- 1 From fund raising activities held throughout the academic year
- 2 From the payment of session fees by the Local Authority (for three to four year olds for the universal 15 hour provision and extended 30 hour entitlement).
- 3 From parents

Future considerations

We will continue to look for ways to advertise and promote Little Crickets to ensure demand/bookings increase throughout the academic year 23/24.

Statements of trustees' responsibilities

The trustees (who are also directors of Harlow Hilltop Pre School Limited for the purposes of company law) are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statement, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Harlow Hilltop Pre School Limited

Trustees' Report

The trustees are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Small company provision:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Approved by the board of Trustees at its meeting on 22 November 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Ben Priestley', is written over a horizontal dotted line.

Ben Priestley
Trustee

Harlow Hilltop Pre School Limited

Statement of Financial Activities for the Year Ended 31 August 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Other funds	Total
			2023
	Note	£	£
Income and Endowments from:			
Donations and legacies	3	6,474	6,474
Other trading activities	4	204,580	204,580
Total Income		<u>211,054</u>	<u>211,054</u>
Expenditure on:			
Other expenditure	5	(187,587)	(187,587)
Total Expenditure		<u>(187,587)</u>	<u>(187,587)</u>
Net income		<u>23,467</u>	<u>23,467</u>
Net movement in funds		23,467	23,467
Reconciliation of funds			
Total funds brought forward		<u>132,869</u>	<u>132,869</u>
Total funds carried forward	13	<u>156,336</u>	<u>156,336</u>
		Other funds	Total
			2022
	Note	£	£
Income and Endowments from:			
Donations and legacies	3	5,914	5,914
Other trading activities	4	172,248	172,248
Total Income		<u>178,162</u>	<u>178,162</u>
Expenditure on:			
Other expenditure	5	(165,483)	(165,483)
Total Expenditure		<u>(165,483)</u>	<u>(165,483)</u>
Net expenditure		<u>12,679</u>	<u>12,679</u>
Net movement in funds		12,679	12,679
Reconciliation of funds			
Total funds brought forward		<u>120,190</u>	<u>120,190</u>
Total funds carried forward	13	<u>132,869</u>	<u>132,869</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

Harlow Hilltop Pre School Limited

(Registration number: 06699016)

Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	11,274	14,932
Current assets			
Debtors	9	868	223
Cash at bank and in hand		175,938	149,136
		<u>176,806</u>	<u>149,359</u>
Creditors: Amounts falling due within one year	10	(3,265)	(2,942)
Net current assets		<u>173,541</u>	<u>146,417</u>
Total assets less current liabilities		<u>184,815</u>	<u>161,349</u>
Creditors: Amounts falling due after more than one year	11	-	-
Net assets		<u>184,815</u>	<u>161,349</u>
Funds of the charity:			
Other funds		<u>184,816</u>	<u>161,349</u>
Total funds	13	<u>184,816</u>	<u>161,349</u>

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 22 November 2023 and signed on their behalf by:



Ben Priestley
Trustee

Harlow Hilltop Pre School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Harlow Hilltop Pre School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Harlow Hilltop Pre School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

– The donor specifies that the grant or donation must only be used in future accounting periods; or

– The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	20% straight line
Fixtures and fittings	25% reducing balance

Harlow Hilltop Pre School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Other funds £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	6,474	6,474	5,914
	<u>6,474</u>	<u>6,474</u>	<u>5,914</u>

Harlow Hilltop Pre School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

4 Income from other trading activities

	Other funds £	Total 2023 £	Total 2022 £
Trading income;			
Other trading income	204,454	204,454	172,245
Other income from other trading activities	126	126	3
Grant income			
	<u>204,580</u>	<u>204,580</u>	<u>172,248</u>

5 Other expenditure

	Note	Other funds £	Total 2023 £	Total 2022 £
Staff costs				
Wages and salaries		133,483	133,483	113,915
Pension costs		1,318	1,318	1,062
Other staff costs		536	536	705
Depreciation, amortisation and other similar costs		3,808	3,808	5,052
Allocated support costs		48,442	48,442	44,749
		<u>187,587</u>	<u>187,587</u>	<u>165,483</u>

6 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	133,483	113,915
Pension costs	1,318	1,062
Other staff costs	536	705
	<u>135,337</u>	<u>115,682</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	14	14
No employee received emoluments of more than £60,000 during the year.		

Harlow Hilltop Pre School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings	Plant and machinery	Office Equipment	Furniture and equipment	Total
	£	£	£	£	£
Cost					
At 1 September 2022	52,009	4,196	1,008	21,083	78,296
Additions	-	-	-	150	150
At 31 August 2023	52,009	4,196	1,008	21,233	78,446
Depreciation					
At 1 September 2022	52,009	2,868	560	7,927	63,364
Charge for the year	-	332	149	3,327	3,808
At 31 August 2023	52,009	3,200	709	11,254	67,172
Net book value					
At 31 August 2023	-	996	299	9,979	11,274
At 31 August 2022	-	1,328	448	13,156	14,932

9 Debtors

	2023	2022
	£	£
Prepayments	868	223
Other debtors	-	-
	868	223

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	-
Other creditors	-	-
Accruals	2,326	2,358
Deferred income	-	-
Net wages	-	-
Other taxes and social security	939	584
	3,265	2,942

11 Creditors: amounts falling due after one year

	2023	2022
	£	£
Deferred income	-	-

Harlow Hilltop Pre School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,318 (2022 - £1,062).

13 Funds

	Balance at 1 September 2022	Incoming resources	Resources expended	Balance at 31 August 2023
	£	£	£	£
Other funds	161,349	211,054	(187,587)	184,816

	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 31 August 2022
	£	£	£	£
Other funds	148,670	178,162	(165,483)	161,349

14 Analysis of net assets between funds

	Unrestricted funds	2023	2022
	General	Total funds	
	£	£	
Tangible fixed assets	11,274	11,274	14,932
Current assets	176,806	176,806	149,359
Current liabilities	(3,265)	(3,265)	(2,942)
Creditors over 1 year	-	-	-
Total net assets	184,815	184,815	161,349

15 Analysis of net funds

	At 1 September 2022	Cash flow	At 31 August 2023
	£	£	£
Cash at bank and in hand	149,137	26,802	175,939
Net debt	149,137	26,802	175,939