

Registered Number 06698120

CHESTER FIREPLACE & HEATING CENTRE LTD

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	3,246	131
		<u>3,246</u>	<u>131</u>
Current assets			
Stocks		40,276	43,110
Debtors		17,472	23,028
Cash at bank and in hand		625	-
		<u>58,373</u>	<u>66,138</u>
Creditors: amounts falling due within one year		<u>(45,779)</u>	<u>(43,228)</u>
Net current assets (liabilities)		<u>12,594</u>	<u>22,910</u>
Total assets less current liabilities		<u>15,840</u>	<u>23,041</u>
Total net assets (liabilities)		<u>15,840</u>	<u>23,041</u>
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		15,738	22,939
Shareholders' funds		<u>15,840</u>	<u>23,041</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2014

And signed on their behalf by:

Mr DJ Clarke, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed Assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: -

Motor Vehicles - 25% reducing balance basis

Equipment - 25% reducing balance basis

Other accounting policies

Stocks -

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements -

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments -

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	280
Additions	3,458
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>3,738</u>
Depreciation	
At 1 October 2012	149
Charge for the year	343
On disposals	-
At 30 September 2013	<u>492</u>
Net book values	
At 30 September 2013	<u>3,246</u>
At 30 September 2012	<u>131</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
102 Ordinary shares of £1 each	102	102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.