

**CHESTER FIREPLACE & HEATING CENTRE
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2012



AGP
Chartered Accountants
First Floor
2 City Road
Chester
Cheshire
CH1 3AE

CHESTER FIREPLACE & HEATING CENTRE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

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CHESTER FIREPLACE & HEATING CENTRE LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012	2011
	2	£	£
FIXED ASSETS			
Tangible assets		131	175
CURRENT ASSETS			
Stocks		43,110	40,842
Debtors		23,028	6,894
Cash at bank and in hand		-	7,812
		66,138	55,548
CREDITORS: Amounts falling due within one year		43,228	50,347
NET CURRENT ASSETS		22,910	5,201
TOTAL ASSETS LESS CURRENT LIABILITIES		23,041	5,376
CAPITAL AND RESERVES			
Called-up equity share capital	3	102	102
Profit and loss account		22,939	5,274
SHAREHOLDERS' FUNDS		23,041	5,376

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

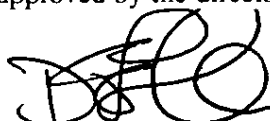
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 June 2013, and are signed on their behalf by

MR DJ CLARKE
Director



Company Registration Number 06698120

The notes on pages 2 to 3 form part of these abbreviated accounts

CHESTER FIREPLACE & HEATING CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Reducing Balance Basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CHESTER FIREPLACE & HEATING CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2011 and 30 September 2012	280
DEPRECIATION	
At 1 October 2011	105
Charge for year	44
At 30 September 2012	149
NET BOOK VALUE	
At 30 September 2012	131
At 30 September 2011	175

3 SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
102 Ordinary shares of £1 each	102	102	102	102