

Registered Number 06688253

RED EMBEDDED DESIGN LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	66,240	73,723
		<u>66,240</u>	<u>73,723</u>
Current assets			
Debtors		1,842,332	1,254,709
Cash at bank and in hand		71,688	70,156
		<u>1,914,020</u>	<u>1,324,865</u>
Creditors: amounts falling due within one year		<u>(2,026,871)</u>	<u>(1,905,409)</u>
Net current assets (liabilities)		<u>(112,851)</u>	<u>(580,544)</u>
Total assets less current liabilities		<u>(46,611)</u>	<u>(506,821)</u>
Total net assets (liabilities)		<u>(46,611)</u>	<u>(506,821)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(46,711)	(506,921)
Shareholders' funds		<u>(46,611)</u>	<u>(506,821)</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 May 2015

And signed on their behalf by:

R Mehra, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The accounts have been prepared on a going concern basis which assumes that adequate working capital facilities will be provided by other group companies.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Short leasehold property - over initial lease term

Office equipment - 33.33% straight line

Furniture & fixtures - 15% reducing balance

Bicycles - 25% reducing balance

Other accounting policies

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Contributions to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Where exchange differences result from the translation of foreign currency borrowings raised to acquire foreign assets they are taken to reserves and offset against the differences arising from the translation of those assets. All other exchange differences

are dealt with through the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Grants

Grants of a revenue nature are recognised in the profit and loss account of the period in respect of which they are paid.

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	263,071
Additions	17,916
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>280,987</u>
Depreciation	
At 1 September 2013	189,348
Charge for the year	25,399
On disposals	-
At 31 August 2014	<u>214,747</u>
Net book values	
At 31 August 2014	<u>66,240</u>
At 31 August 2013	<u>73,723</u>

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