

COMPANY REGISTRATION NUMBER: 06687479
CHARITY REGISTRATION NUMBER: 1126197

HOLDBROOK CHRISTIAN CENTRE LIMITED

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

30 SEPTEMBER 2018



LEVICKS

Chartered Accountants and Business Advisers



HOLDBROOK CHRISTIAN CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2018

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HOLDBROOK CHRISTIAN CENTRE LIMITED**COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)****YEAR ENDED 30 SEPTEMBER 2018**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2018.

The charity has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the charity will remain dormant for the foreseeable future.

Reference and administrative details

Registered charity name Holdbrook Christian Centre Limited

Charity registration number 1126197

Company registration number 06687479

Principal office and registered office 61 London Road
Maidstone
Kent
ME16 8TX
United Kingdom

The trustees

W G Derry
C Bullen
L Gypps

Accountants

Levicks
Chartered accountants
61 London Road
Maidstone
Kent
ME16 8TX

Structure, governance and management

The charitable company was incorporated on 2 September 2008 and registered with the Charity Commission on 20 February 2009. The charity is governed by its Memorandum and Articles of Association and is managed by the trustees who also act as directors.

New trustees are appointed by the existing trustees when necessity arises.

Objectives and activities

Holdbrook Christian Centre Limited was incorporated to hold on trust the land and property of Holdbrook Church. The property was transferred into the company on 29 January 2009. It is the directors intention that, once suitable funding and permissions have been obtained, the property be developed and used as a meeting and educational facility by the residents of Holdbrook and the local neighbourhood as well as a church and outreach centre.

The trustees have complied with the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

HOLDBROOK CHRISTIAN CENTRE LIMITED**COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)***(continued)***YEAR ENDED 30 SEPTEMBER 2018**

Objectives and activities

Holdbrook Christian Centre Limited was incorporated to hold on trust the land and property of Holdbrook Church. The property was transferred into the company on 29 January 2009. It is the directors intention that, once suitable funding and permissions have been obtained, the property be developed and used as a meeting and educational facility by the residents of Holdbrook and the local neighbourhood as well as a church and outreach centre.

The trustees have complied with the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

Achievements and performance

During the period to 30 September 2009 the directors successfully negotiated the transfer of the church property from the Fellowship of Independent Evangelical Churches. Unfortunately, planning consent to redevelop the property into a community facility was not granted. Until such permission is granted the company will act as a holding company for the property, which is held in trust, and is therefore dormant.

Financial review

The value of the property transferred in the previous period is shown on the balance sheet as freehold property and is represented by a restricted property reserve fund of the same value.

Plans for future periods

The trustees have been frustrated by the problems presented in their endeavour to obtain planning permission to redevelop the church property. In the long term it is still their intention to produce a valuable facility for the local neighbourhood, but they await a suitable opportunity and support.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29/07/2019 and signed on behalf of the board of trustees by:

L Gypps
Trustee

L. Gypps

HOLDBROOK CHRISTIAN CENTRE LIMITED**COMPANY LIMITED BY GUARANTEE****STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)****YEAR ENDED 30 SEPTEMBER 2018**

		2018		2017
	Note	Restricted funds £	Total funds £	Total funds £
Total income		<u>—</u>	<u>—</u>	<u>—</u>
		<u>—</u>	<u>—</u>	<u>—</u>
Total expenditure		<u>—</u>	<u>—</u>	<u>—</u>
		<u>—</u>	<u>—</u>	<u>—</u>
Net income		<u>—</u>	<u>—</u>	<u>—</u>
		<u>—</u>	<u>—</u>	<u>—</u>
Reconciliation of funds				
Total funds brought forward		<u>375,000</u>	<u>375,000</u>	<u>375,000</u>
Total funds carried forward		<u>375,000</u>	<u>375,000</u>	<u>375,000</u>

No significant accounting transactions as defined by section 1169 of the Companies Act 2006 occurred in the current year or prior year.

HOLDBROOK CHRISTIAN CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible fixed assets	6	<u>375,000</u>	<u>375,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>375,000</u></u>	<u><u>375,000</u></u>
FUNDS OF THE CHARITY			
Restricted funds		<u>375,000</u>	<u>375,000</u>
Total charity funds	7	<u><u>375,000</u></u>	<u><u>375,000</u></u>

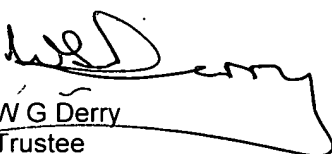
For the year ending 30 September 2018 the charity was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29/04/2019, and are signed on behalf of the board by:


W G Derry
Trustee

HOLDBROOK CHRISTIAN CENTRE LIMITED**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 SEPTEMBER 2018**

1. General information

The charity is a private company limited by guarantee, incorporated and registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 61 London Road, Maidstone, Kent, ME16 8TX, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies**Dormant company exemption**

The company has taken advantage of the exemption available to dormant companies to elect to continue with existing accounting policies for measurement until such time that there is a change in the balances carried by the company or the company enters into transactions required to be entered into the accounts under FRS102.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Statement of financial activities (including income and expenditure account)

The entity is dormant as defined by section 1169 of the Companies Act 2006. The entity incurred no significant transactions during the current year or prior year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HOLDBROOK CHRISTIAN CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2018

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost.

4. Limited by guarantee

The liability of each member is limited to £10.

5. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

6. Tangible fixed assets

	Land and buildings £
Cost	
At 1 October 2017 and 30 September 2018	375,000
Depreciation	
At 1 October 2017 and 30 September 2018	—
Carrying amount	
At 30 September 2018	375,000
At 30 September 2017	375,000

7. Analysis of charitable funds

Restricted funds

	At 1 October 2017 and 30 September 2018 £
Restricted property reserve	375,000
	At 1 October 2016 and 30 September 2017 £
Restricted property reserve	375,000

HOLDBROOK CHRISTIAN CENTRE LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2018

7. Analysis of charitable funds *(continued)*

The restricted property reserve fund represents the value of the church land and property transferred to Holdbrook Christian Centre Limited by the Fellowship of Independent Evangelical Churches on 29 January 2009. The property is held in trust and any income generated by disposal must be held or invested for that purpose.