

**HOLDBROOK CHRISTIAN CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
YEAR ENDED  
30 SEPTEMBER 2012**

**Company Registration No. 06687479**

**Charity No. 1126197**

**SATURDAY**



**\*A1MCPE63\***

**A39**

**24/11/2012**

**#280**

**COMPANIES HOUSE**

**LEVICKS**  
**Chartered Accountants and Business Advisers**

**HOLDBROOK CHRISTIAN CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2012**

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# **HOLDBROOK CHRISTIAN CENTRE LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2012**

The Trustees Annual Report together with the unaudited accounts of the charity for the year ended 30 September 2012 The company is dormant and has not been active during the year

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Holdbrook Christian Centre Limited
<b>Charity registration number</b>	1126197
<b>Company registration number</b>	06687479
<b>Principal office</b>	193 Eleanor Cross Road Waltham Cross Hertfordshire EN8 7NJ
<b>Registered office</b>	61 London Road Maidstone Kent United Kingdom ME16 8TX

### **THE TRUSTEES**

The trustees who served the company during the period were as follows

W G Derry  
C Bullen  
L Gypps

### **Secretary**

**Accountants** Levicks  
Chartered Accountants & Business Advisers  
61 London Road  
Maidstone  
Kent  
ME16 8TX

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charitable company was incorporated on 2 September 2008 and registered with the Charity Commission on 20 February 2009 The charity is governed by its Memorandum and Articles of Association and is managed by the trustees who also act as directors

New trustees are appointed by the existing trustees when necessity arises

# **HOLDBROOK CHRISTIAN CENTRE LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 30 SEPTEMBER 2012**

### **OBJECTIVES AND ACTIVITIES**

Holdbrook Christian Centre Limited was incorporated to hold on trust the land and property of Holdbrook Church. The property was transferred into the company on 29 January 2009. It is the directors' intention that, once suitable funding and permissions have been obtained, the property be developed and used as a meeting and educational facility by the residents of Holdbrook and the local neighbourhood as well as a church and outreach centre.

The trustees have complied with the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

During the previous period the directors successfully negotiated the transfer of the church property from the Fellowship of Independent Evangelical Churches. Unfortunately, planning consent to redevelop the property into a community facility was not granted. Until such permission is granted the company will act as a holding company for the property which is held in trust and is therefore dormant.

### **FINANCIAL REVIEW**

The value of the property transferred in the previous period is shown on the balance sheet as freehold property and is represented by a restricted property reserve fund of the same value.

### **PLANS FOR FUTURE PERIODS**

The trustees have been frustrated by the problems presented in their endeavour to obtain planning permission to redevelop the church property. In the long term it is still their intention to produce a valuable facility for the local neighbourhood, but they await a suitable opportunity and support.

### **RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of Holdbrook Christian Centre Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the unaudited financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare unaudited financial statements for each financial year. Under that law the trustees have elected to prepare the unaudited financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the unaudited financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these unaudited financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

observe the methods and principles in the Charities SORP,

make judgements and accounting estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the unaudited financial statements,

prepare the unaudited financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**HOLDBROOK CHRISTIAN CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 30 SEPTEMBER 2012**

**RESPONSIBILITIES OF THE TRUSTEES** *(continued)*

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the unaudited financial statements comply with the the Companies Act 2006 They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Registered office  
61 London Road  
Maidstone  
Kent  
United Kingdom  
ME16 8TX

Signed on behalf of the trustees

*L. GypPs*

L GYPPTS  
Trustee

*15/11/12*

# HOLDBROOK CHRISTIAN CENTRE LIMITED COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012 £
<b>FIXED ASSETS</b>		
Tangible assets	3	375,000
<b>NET CURRENT ASSETS</b>		<u>375,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>375,000</u>
<b>FUNDS</b>		
Restricted income funds	4	375,000
<b>TOTAL FUNDS</b>		<u>375,000</u>

### Statements:

- (a) The trustees are satisfied that the company was entitled to exemption from audit of the unaudited financial statements for the year ended 30 September 2012 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The trustees acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to unaudited financial statements, so far as applicable to the company

These unaudited financial statements were approved by the members of the committee on the 15/11/12 and are signed on their behalf by

  
W.G. DERRY

Company Registration Number 06687479

# **HOLDBROOK CHRISTIAN CENTRE LIMITED COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The unaudited financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Fixed assets**

All fixed assets are initially recorded at cost

### **2. TRUSTEE REMUNERATION**

Neither the trustees nor those connected with them have received any remuneration during the current year or previous period. No expenses have been incurred by or reimbursed to the trustees

### **3. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>
<b>COST</b>	
At 1 October 2011 and 30 September 2012	<u><b>375,000</b></u>
<b>DEPRECIATION</b>	
At 1 October 2011 and 30 September 2012	<u><b>—</b></u>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u><b>375,000</b></u>

### **4. RESTRICTED INCOME FUNDS**

<b>Balance at 1 Oct 2011 and at 30 Sep 2012 £</b>
<b>375,000</b>

There have been no movements on restricted funds during the year ended 30 September 2012

The restricted property reserve fund represents the value of the church land and property transferred to Holdbrook Christian Centre Limited by the Fellowship of Independent Evangelical Churches on 29 January 2009. The property is held in trust and any income generated by disposal must be held or invested for that purpose.

**HOLDBROOK CHRISTIAN CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS  
YEAR ENDED 30 SEPTEMBER 2012**

**5. COMPANY LIMITED BY GUARANTEE**

The liability of each member is limited to £10