

Registration number 06687152

Training Housing Financial Consultancy (THFC) Limited

Abbreviated accounts

for the year ended 31 August 2012

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Training Housing Financial Consultancy (THFC) Limited

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Training Housing Financial Consultancy (THFC) Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Training Housing Financial Consultancy (THFC) Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Financial Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Goumal & Co

**3 Wedmore Street
London
N19 4RU**

29 May 2013

Training Housing Financial Consultancy (THFC) Limited

**Abbreviated balance sheet
as at 31 August 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		532		649
Current assets					
Debtors		-		5,316	
Cash at bank and in hand		5,610		4,919	
		<u>5,610</u>		<u>10,235</u>	
Creditors: amounts falling due within one year		<u>(10,323)</u>		<u>(10,372)</u>	
Net current liabilities			<u>(4,713)</u>		<u>(137)</u>
Total assets less current liabilities			<u>(4,181)</u>		<u>512</u>
Net (liabilities)/assets			<u>(4,181)</u>		<u>512</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(4,281)		412
Shareholders' funds			<u>(4,181)</u>		<u>512</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Training Housing Financial Consultancy (THFC) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29 May 2013 and signed on its behalf by

Mark Johnston
Director



Registration number 06687152

The notes on pages 6 to 9 form an integral part of these financial statements.

Training Housing Financial Consultancy (THFC) Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2012**

continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 18% to 25% written down value

1.4. Pensions

The company operates a defined benefit pension scheme in respect of the Scottish Life Pension scheme. The scheme and its assets are held by independent managers. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2011	991
At 31 August 2012	991
Depreciation	
At 1 September 2011	342
Charge for year	117
At 31 August 2012	459
Net book values	
At 31 August 2012	532
At 31 August 2011	649

Training Housing Financial Consultancy (THFC) Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2012**

continued

3. Share capital	2012 £	2011 £
Authorised		
18 A Ordinary shares of 1 each	18	18
82 Ordinary B shares of 1 each	82	82
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
18 A Ordinary shares of 1 each	18	18
82 Ordinary B shares of 1 each	82	82
	<u>100</u>	<u>100</u>
Equity Shares		
18 A Ordinary shares of 1 each	18	18
82 Ordinary B shares of 1 each	82	82
	<u>100</u>	<u>100</u>