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BRISTOL MUSEUMS DEVELOPMENT TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT & FINANCIAL STATEMENTS

30TH SEPTEMBER 2020

Company registration Number 06685688
Charity Number 1137777



BRISTOL MUSEUMS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

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BRISTOL MUSEUMS DEVELOPMENT TRUST
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 30 SEPTEMBER 2020

Trustees Nigel Hardy (Chair)
Frank Arko - Tharkor
Samantha Budd (resigned 26 February 2020)
Cllr Craig Cheney
Penelope Fell (resigned 8 September 2020)
Victoria FitzGerald
Fiona Hallworth
Pamela Reid
Yoma Smith
Karen White
Holly Woodhouse

Company registered number 06685688

Charity registration number 1137777

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BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2020

EXECUTIVE SUMMARY

Museums have the capacity to inspire creativity, foster community cohesion, to educate through doing as much as seeing, and to generate a sense of wellbeing. The past year has highlighted how important all these things are to us, both as individuals and as a society.

The advent of the Covid-19 pandemic along with the restrictions required to combat its spread have had a huge impact on all of us. Following the temporary closures of cultural venues across the country starting in March 2020, we know that many of the United Kingdom's museums and galleries face an uncertain future. Covid-19 has hugely impacted Bristol Museum Development Trust's ability to generate in person donations, particularly from visitors, as a result of temporary closures in the first, second and now the third national lockdown in January 2021, alongside national restrictions. It looks likely that uncertainty will continue for many months into 2021.

Nevertheless, the trustees of Bristol Museums Development Trust have been impressed with the dedication and speed with which the team members of the Culture and Creative Industries at Bristol City Council worked to ensure that they could provide content online to allow access to collections and deliver talks to continue to reach out to virtual visitors, groups and vulnerable and shielding audiences.

The Culture and Creative Industries museums' events team programmed a series of online talks and workshops throughout the initial lockdown. All of these were offered for free, but included a donation ask. It is believed that these events have been a major driver for the increase of unrestricted online donations by 283.7%.

In addition, the Trust ran its first digital-only fundraising campaign. This was to support conservation work on the electric cranes the service owns and maintains on the Harbourside by M Shed. The campaign was shared widely on social media, and gained media coverage on BBC Radio Bristol, BBC Points West and some local newspapers and websites.

The Trust also secured funding from the Van Neste Foundation to support the Creative Cafes initiative. The Creative Cafes are dementia friendly cafes and workshops ordinarily run on a pop-up basis at Bristol Museum & Art Gallery. Due to Covid-19, these were unable to run in their usual format, but the participation team quickly altered its delivery to a socially distanced model in order to continue their work supporting people with dementia, with the Van Neste Foundation happy for its funding to be used in this adapted way.

The temporary closures of museums and the curtailment of in person activity programmes has considerably limited the Trust's opportunities to support Bristol's museums through the granting of funds.

Looking forward, the Trust is in the fortunate position of holding strong reserves, and we hope to use these to support Bristol's museums further through this time of uncertainty.

The trustees of Bristol Museums Development Trust are passionate about doing whatever they can to enable Bristol's Museums to do much more with their collections and sites. To gain a wider perspective on what is possible, the trustees take an active interest in not just Bristol Museums' sites and collections, but also what is happening in the cultural and heritage sector across Bristol.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2020

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Bristol Museums Development Trust (the company) for the year ended 30 September 2020. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 1 September 2008. The company is constituted under a Memorandum of Association dated 1 September 2008 and its registered charity number is 1137777.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Those acting as trustees during the year ended 30 September 2020 are listed in the Legal and Administrative Information on page 1.

The Trust may have between five and twelve trustees. The term of office is three years, after which a trustee is eligible for re-election for one further term which may be of one, two or three years as resolved by the trustees. After two consecutive terms, a trustee is eligible for re-election only after a year has elapsed since he or she retired as trustee. However, if the trustees consider it in the best interests of the Trust, a trustee may be re-elected on his or her retirement.

From time to time, conflicts of interest will occur and trustees are required to declare any potential interests and withdraw themselves from any decisions if appropriate.

The trustees would like to thank all previous trustees who have served the Trust during previous periods including Penelope Fell and Samantha Budd who resigned during the year.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The operations of the Trust are closely related to those of Culture and Creative Industries within which Bristol Museums and Bristol Archives sit, as part of Bristol City Council. The Trust maintains its independence due to the fact that the number of trustees representing the local authority is restricted to no more than twenty per cent of the total number of trustees.

At Board meetings the trustees review the progress of fundraising initiatives, supported by the Development Team at Culture and Creative Industries. Major decisions of the Trust are made after listening to the views of the senior management of Culture and Creative Industries.

d. RISK MANAGEMENT

Due to the objectives and activities of the Trust, these risks largely focus on Bristol Museums' Development Team's ability to secure funding over the short term and open up new income streams over a longer period of time, for example through developing individual giving including gifts in wills. The ability to raise funds is seen as temporarily impacted by the Covid-19 pandemic, however, trustees do not currently see this as a significant risk to the charity, as the level of reserves currently held is sufficient to provide sustainability of the Trust.

BRISTOL MUSEUMS DEVELOPMENT TRUST

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YEAR ENDED 30 SEPTEMBER 2020

OBJECTIVES AND ACTIVITIES

a. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Trust was established on 1 September 2008, as the Museum of Bristol Development Trust, and on 11 April 2010 changed its name to Bristol Museums Development Trust to better reflect the scope of activities undertaken. The Trust's objects were amended by special resolution dated 16 July 2013 (and registered at Companies House on 6 August 2013) to:

"(I) to support for the benefit of the public the building, establishment and maintenance of museums, galleries and archives of artefacts, art, documents, and other associated material in Bristol, including the collection, storage, research and conservation of all such material; and
(II) to advance the education of the public (in particular but without limitation to those living within the greater Bristol area and those geographic, ethnic and disabled communities who do not traditionally attend museums and galleries) in particular (but not limited to) by providing support to the provision and improvement of the facilities, collections, exhibitions, formal and informal learning opportunities, public events and other educational activities, including in digital form, available to the public at the museums, galleries and archives in Bristol and within the communities of Bristol and across the internet."

There are seven visitor sites within the Culture and Creative Industries portfolio, all of which have no general admission fee.

- The Edwardian Bristol Museum & Art Gallery has galleries over three floors with a diverse range of objects, from Jurassic marine reptiles to magnificent art.
- M Shed is located on Bristol's historic dockside. It retains the character of its original use as a 1950s transit shed, while telling Bristol's long and varied history through the objects and people who shaped the city.
- Blaise Museum is housed in an 18th century mansion built for Bristol merchant and banker John Harford. The dairy and conservatory were designed by John Nash, and today highlights include the picture room and recreated Victorian classroom.
- The Red Lodge Museum, built in 1580 as a lodge for the Great House that once stood on the site of the present Colston Hall, is furnished in Elizabethan, Stuart and Georgian styles. Interesting features include the Great Oak Room, with its original Elizabethan plasterwork ceiling and wall panelling, and the Elizabethan-style knot garden.
- The Georgian House Museum, built in 1790 for wealthy slave owner and sugar merchant John Pinney, and for a time home to the enslaved African Pero, is displayed as it might have looked in the 18th century to give visitors an insight into life above and below stairs.
- Bristol Archives, established in 1924, looks after the city's historic archives, such as those relating to its churches, families such as the Smyth's of Ashton Court, and former major employers J S Fry & Sons among others. Visitors can access over 800 years of Bristol history and enjoy regular exhibitions, workshops, and screenings from the Film Archive.
- Kings Weston Roman Villa was discovered during construction of the Lawrence Weston housing estate and is a late 3rd century villa complete with bath suite, mosaic floors and Roman central heating.

Through permanent displays, a diverse programme of world-class exhibitions and events, learning programmes with schools, and work with local communities, these sites inspire the people of Bristol and beyond to learn about Bristol and the wider world. Temporary exhibitions at Bristol Museum and Art Gallery and M Shed may be ticketed or visitors may be asked to 'Pay What You Think', this money going direct to Bristol Museums and Bristol Archives, part of Bristol City Council.

b. PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Charity's aims and objectives and in planning its future activities.

BRISTOL MUSEUMS DEVELOPMENT TRUST

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c. AIMS, OBJECTIVES AND STRATEGY

The trustees work with the Bristol Museums' Development Team to develop the Trust's fundraising strategy of developing both restricted income, for projects and capital activity, and unrestricted income from general donations.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trust's ability to raise funds and to grant funds has been significantly but temporarily limited by the Covid-19 pandemic, however, the strong reserves position and the low level of charity running costs means that trustees continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. OVERVIEW

The benefits of the Trust's work are in supporting the ongoing and future success of Bristol Museums and Bristol Archives. The trustees recognise the achievements of the Trust by its ability to provide funding, both in the financial year under review and into the future.

During the period covered by this report the Trust continued to focus on increasing unrestricted income from visitor donations and related activities, as part of a long-term individual giving strategy. This unrestricted income is allocated by the Trust to a host of projects across all Bristol Museums' and Bristol Archives' collections and venues.

UNRESTRICTED INCOME

Donation streams

Since October 2014, the Trust has been implementing a strategy to increase substantially the amount of unrestricted donations, particularly from individuals. The unrestricted income is made up of a variety of donation streams, including income from donation boxes, welcome desks, online donations, regular direct debits, the Patron Circle, appeals through our newsletter *Treasure*, donations on exhibition tickets and gift aid.

Unfortunately, the Covid-19 pandemic, and the subsequent closure of the museums during the national lockdown has had a significant impact on the ability of the Trust to maintain the amount of donations achieved in previous years. During the current period a total of **£101,038** was received in unrestricted donations (compared to **£201,953** during the previous period).

Visitor and other individual donations

The coronavirus pandemic has impacted heavily on our ability to generate donations from visitors. All museum sites closed from 17 March 2020, some opening only briefly in September in a pared back capacity and closing once again at the start of November 2020. The Red Lodge, Georgian House and Blaise House Museum have remained closed throughout.

During the period prior to lockdown, staff at welcome desks at both M Shed and Bristol Museum & Art Gallery continued to greet visitors, ask for donations and encourage donors to gift aid. Cash donations were also made at donation boxes located within the Museums.

As in previous financial years, a £1 voluntary donation was included on tickets to exhibitions and during the financial year, prior to the temporary closure of the museums, this generated income of **£28,340** from donations on tickets to the *Early Man* and *Wildlife Photographer of the Year 2019* exhibitions (compared to **£67,874** during the previous period).

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Following the temporary and pared back reopening of Bristol Museum & Art Gallery and M Shed in September 2020 through to early November 2020, a new policy was introduced, whereby visitors were required to book a (free) timed entry ticket. These tickets were available to book online, with visitors encouraged to make a £1 suggested donation during the booking process. During the month of September 2020, **£904** (previous period **£0**) was received from donations made when booking free museum entry tickets. In addition, a further **£871** (previous period **£0**) was generated from donations made in September 2020 when visitors booked online tickets to visit the *Wildlife Photographer of the Year 2019* exhibition at M Shed.

During the museum closures, additional focus was placed on generating online donations via the museums' website and online content. During the financial year unrestricted online donations increased to **£3,714** (compared to **£968** during the previous period).

The Trust also continued the Direct Debit program, for donors who wished to make regular donations throughout the year. During the current period, a total of **£1,065** was received, compared to **£722** in the previous period.

At Bristol Museum & Art Gallery, when open, total donations from visitors (including donations on tickets) amounted to **£36,026** (compared to **£110,164** the previous year).

At M Shed, when open total donations from visitors (including donations on tickets) amounted to **£37,559** (compared to **£55,793** during the last period).

An additional **£6,327** of unrestricted income was generated from gift aid claims related to unrestricted donations (compared to **£10,357** during the previous period).

Contactless Donations

During the previous financial year the Trust introduced a contactless donation box at M Shed and this method of collecting donations continued in the current financial year, with a temporary contactless donation point located at Bristol Museum & Art Gallery during February 2020. Following the impact of the pandemic, the Trust is keen to promote further opportunities for cashless giving and additional points have been installed at M Shed and Bristol Museum and Art Gallery, although these were not operational until October 2020. During the financial year the Trust received **£1,253** from contactless donations (compared to **£1,307** in the previous financial year). The Trust anticipates that donations via this method will increase in future years.

The Patron Circle

The Patron Circle is an annual membership scheme for individuals who want to develop a closer relationship with Bristol Museums, their expert curators and museum staff, and expand their knowledge of the collections. The benefits of joining the Patron Circle include invitations to private views, curator-led behind the scenes tours including an early morning one with breakfast, a summer party, and subscription to the donor newsletter *Treasure*. Patrons can spread their payments using direct debit.

During 2020, following the temporary closure of Bristol Museums, all patrons have been offered the option to extend the period of their membership to reflect the period that the Museums remain closed. Whilst a couple of patrons chose not to renew their membership during the uncertainty of lockdown, many of our patrons chose to continue their support of Bristol's museums, despite the fact that many of our benefits were unable to be offered. Patrons have been kept informed of the museums' digital programme and content updates via email. The trustees are incredibly grateful for the support of its patrons. In the current period, the Patron Circle generated a total income of **£10,833** (compared to **£14,881** during the previous period), before gift aid was applied.

DESIGNATED AND RESTRICTED FUNDS

The Trust receives restricted donations from individuals and organisations which are held in restricted funds and used strictly in accordance with the donors wishes.

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The Trust also channels a portion of the unrestricted donations it receives from visitors across Bristol Museums' sites into Designated Funds. These help Bristol Museums and Archives to care for its collections and historic buildings and engage with schools and communities in areas of disadvantage across the city.

CAPITAL ACTIVITY

Blaise Redevelopment Fund

Last year the Trust funded a community consultation space which has been in place at Blaise since April 2019. In September 2019, a further £14,900 was committed by the Trust for the next phase of the development.

So far £7,680 has been transferred over to be spent on development, with the use of the balance delayed due to Covid-19 related closures.

Capital Redevelopment Fund

The board designated a fund of £50,000 to support capital redevelopment of Bristol Museums & Art Gallery building. However, in September 2019 trustees agreed that this may be used for related storage capital projects if required.

DEVELOPING AND SHARING THE COLLECTIONS

Black Lives Matter Exhibition or Education Program

A donation was received from Kimberley Jones following the Black Lives Matter protests in June. Miss Jones believes it is vital that Bristol has a permanent museum space dedicated to the history of how this city became successful and her donation was made towards any future exhibition around Black Lives Matter, Bristol's Black History or an education program or event on the same topic.

Black Lives Matter Artistic Commission

Mr Simon Baker made a donation to acquire or commission a new work that is inspired by or builds on the events of the summer 2020 and the Black Lives Matter movement that has grown out of the horrific death of George Floyd, and sadly others, through institutional racism. Our donor has been moved by events to offer this gift and has also agreed for an unspent proportion of a previous donation towards the Being Human exhibition, to be transferred and used for this purpose.

In response to the movement, and to support the process of decolonising the museum, Bristol Museum & Art Gallery is working to make its collection more representative of the diverse cultures in the city. This gift will support a new work of 2D art which will enter the collection.

Artists were invited to get in touch if they had an interest in the issue of under-representation of art by people of colour in museums or if they felt they could make a direct response to the Black Lives Matter movement or recent events.

The submissions process closed on 30 September 2020. A selection panel of the donor, Julia Carver (Curator of Visual Art, Bristol Museum & Art Gallery), Dr Dorothy Price (University of Bristol), Dr Shawn Sobers (University of the West of England) and Nisopho Ledwaba-Chapman (one of the young creatives that has worked with the museum in the past), selected a winner two weeks later.

The selected artist, Jasmine Thompson, has accepted the commission. The museum hopes to be able to display the work in the front hall, in late spring/early summer 2021, depending on the situation regarding Covid-19.

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The Bristol Bomford Bequest Trust

Bristol Museum & Art Gallery holds a large amount of ancient glass collectively known as the Bomford Collection. In April 2020, the Bristol Bomford Bequest Trust, a charity established in 1977 to assist the purchase of ancient glass by Bristol Museums, closed. Prior to the closure the trustees of the Bristol Bomford Bequest Trust resolved to transfer the remaining cash balance, comprising of £5,268, to Bristol Museums Development Trust. The funds will be held in a restricted fund and will be used in future years solely for the purpose of benefiting the Bomford Collection of Ancient Glass, either through purchase or collection management (display, conservation, storage, research).

Eastern Art Collection

Digitising the Eastern Art textile collection

During the year work continued digitising the Eastern Art textile collection following a significant donation from Sally Sparks in June 2018. 500 textiles have been digitised and can now be viewed through the museum's online database which had 127,482 unique page-views (or visits) from Jan – Dec 2019. The digital images are invaluable for managing the textile collection which is otherwise heavy and unwieldy to work with. The images can be used to plan exhibits, to facilitate research and to stage online exhibitions. Digitisation also means that the Eastern Art textiles are accessible to online researchers and other users around the world for the first time.

Acquisition of 'Stern Winter' bowl by Toru Horiguchi

Following a donation from John and Susan Hart, Bristol Museums Development Trust were able to provide funding to assist Bristol Museums' purchase of the 'Stern Winter' bowl by leading Japanese glass engraver Toru Horiguchi. The bowl was scheduled to be displayed in the Chinese Glass Gallery in Winter 2020/21 but following the temporary closure of Bristol Museum and Art Gallery in November 2020 this will now take place in 2021. It will also be available to view through the online collection. It is hoped that this will inspire artists and other visitors who see the bowl on display, providing an example of fine Japanese glass-engraving that will invite future comparisons with the European and Chinese glass engraving on display.

Hinamatsuri: Japanese Dolls Festival Display

Thanks to donations from Simon Baker and John and Susan Hart, the Trust was able to fund the creation of a new display at Bristol Museum & Art Gallery which explored Hinamatsuri or 'Doll's Day'. This display complimented the permanent displays and built upon the previous series of Japanese prints exhibitions, to highlight and explore Japanese culture and customs.

Netsuke Exhibition

In September 2020, the Trust approved a grant funding request of £7,380 from Bristol Museums to support the upcoming exhibition Netsuke: Miniature masterpieces from Japan, in addition to a donation already received for this exhibition from Simon Baker.

The exhibition of these miniature carvings - toggles that were accessories for men's dress - was originally scheduled to open in April 2020 but the national lockdown meant this was not possible. It is hoped that the exhibition will now take place in 2021, with a proportion of the funding used to support the addition of new Covid-safe options.

A donation of £250 from the Dumfries & Galloway Art fund will enable bespoke lighting to be installed for this exhibition. This is vital to ensure that visitors can fully appreciate the tiny and intricate carvings.

Japanese Porcelain

In 2012 a large collection of Japanese ceramics, dating from the 17th to the 20th centuries was donated to Bristol museum by a collector, Miss Irene Finch (1918-2019). There are over 1000 pieces. Much of it was made in southern Japan for the export market, while some was made for the Japanese market. There are many striking designs amongst the collection and some rare individual pieces. The collection helps to tell the fascinating story of competition between Japan and China for the European market.

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Since the donation of Miss Finch's collection, the museum has not had the staff capacity to process it properly. An anonymous donor, who is very keen on Japanese art, has funded the cost of this project with a donation of £79,000 over two years. This funds the cost of a two-year, fixed-term post for a curator to work solely on the Japanese Porcelain collection. This extra curatorial capacity will allow the museum to catalogue the Irene Finch collection to a high standard. It means that the collection will be made accessible to visitors, both in person and online. The curator will also be able to prepare a future exhibition and online resource. This will help to satisfy visitors' interest in Japanese art proven by the 128,000 visitors to the Japanese prints' exhibitions in 2018/19, 31% of total visitors for the period, as well as relieving pressure on existing collections staff.

The donation includes £5,000 for conservation, enabling pieces to be sent out for treatment where necessary. The project will secure Bristol Museum & Art Gallery as one of the key UK centres for the study of Japanese ceramics, opening up possibilities for future funding from Japanese foundations as well as international working with Japanese colleagues. The post was originally scheduled to be advertised during the financial year ended 30 September 2020 but the coronavirus pandemic pushed that back as lockdown meant that even if the post had been filled, the curator would not have been able to access the collection onsite. The role was eventually advertised in October 2020 with the new curator commencing work on this exciting project in December 2020.

This is one of the largest donations that the Trust has received to date and the trustees wish to express their sincere gratitude for the generosity of this anonymous donor.

Egypt Gallery

The Kemet Klub is an organisation based in Bristol which organises evening classes, day schools and day trips for those interested in ancient Egypt. In February 2020 Bristol Museums Development Trust received a donation for £785 from the Kemet Klub, which will be used to support the Egypt Gallery at Bristol Museum and Art Gallery.

Visual Arts Collection

Being Human: Sculpture Exhibition

A donation from Mr Simon Baker was made to cover the costs of producing the catalogue for this exhibition of sculpture. This was used to pay for copyright for the Being Human catalogue. The final cost was less than donated, and the donor has approved the remaining funds to be added to his donation towards the Black Lives Matter art commission.

Pre-Raphaelite exhibition

In April 2018, Bristol Museums Development Trust received a generous donation from Dr David Speller towards the costs of creating a new Pre-Raphaelite exhibition at Bristol Museum & Art Gallery in collaboration with The Bowes Museum in County Durham and working with national institutions such as the Tate regarding loans.

Pre-Raphaelites: Dreaming of a Medieval Past was due to open at Bristol Museum & Art Gallery in mid-May 2020 and close towards the end of September 2020. Sadly, as the museums closed their doors in March due to the Covid-19 pandemic, the exhibition did not take place.

The Heavenly Army by Ernest Board, underwent considerable conservation, in order to restore the painting to display standard. This specialist work was undertaken by an external conservator, and the Trust was able to meet the cost thanks to this donation. This painting is part of a pair, the other being *The Earthly Army* by Ernest Board, and both of these were glazed, in preparation for the exhibition. Dr Jenny Gaschke, Fine Art Curator, is planning to hang them in the Victorian & Edwardian Art Gallery. A further amount went towards glazing another piece of artwork in our collection, *The Artist's Dream* by Edward Henry Corbould, which in turn enabled it to be loaned to The Bowes Museum, where it has been on display since 1 February 2020 as part of their Pre-Raphaelite exhibition. Prior to lockdown, the Bowes exhibition had received 12,203 visitors.

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This donation also supported two commissions for the sensory space within the exhibition. The first of these was an animation and soundscape inspired by Burne-Jones' *The Garden Court*. After an open call and selection process, Lucy Claire was chosen to produce the music. In response to Lucy's composition, a local motion graphics company, Ocula, who had previously collaborated with the museum on the *Magic* exhibition, was commissioned to create the animation. Until this commission can be utilised on site, the museums' Digital Team are exploring how it can be used on their website, and across their digital channels. A second commission was also funded. Michael Borkowsky is a perfumer who approaches perfumery as an art form and he created a number of scent cards inspired by themes within the Pre-Raphaelite artworks. These were to be placed within the exhibition interpretation guides. Once the Victorian & Edwardian Art Gallery has been rehung, the hope is that the scent cards can be used in this gallery. The 'Widening Participation' team are considering using the scent cards in workshops known as 'Creative Cafes', which are specifically for individuals with dementia and their carers (Covid-19 safeguards permitting).

The Trust has also been able to purchase some re-usable cushions, in a range of sizes, colours and textures, inspired by the paintings. Originally intended to complement the comfortable seating within the exhibition the hope is that these can be used for other projects.

Acquisition of Mary Carpenter's album of watercolours, 1832-38

Thanks to a donation from Bill Goodman, the Trust was able to support the acquisition by Bristol Museums of the Mary Carpenter album of watercolours, in November 2019. The album features twenty watercolours, ten by Carpenter herself and others by Bristol School artists.

Whilst Mary Carpenter (1807 -1877) is more widely known for establishing the first ever girl's reform school at Bristol Museums' Red Lodge, this album will enable a greater understanding of how she educated herself. Watercolour painting had been an important part of middle- and upper-class (male and) female education since the 18th century. The range of subjects in Carpenter's images allows the viewer to locate her interests both in high art and local interest, or, as it would have been described in the early 19th-century, the picturesque and the topographical.

A key appeal of the album is the fact that it includes works by other amateur and professional Bristol School artists. This allows Bristol Museums to tell the story of how images were collected, consumed and shared and highlights the openness of the Bristol School as a creative group. The album itself will be used in the future for both further research and education and once it has been catalogued it will be available to view through the online collection.

Cranes Restoration Appeal

The four electric cranes outside M Shed are an iconic part of the Bristol skyline. Unfortunately, time is taking its toll on them and they are showing significant signs of deterioration. They need urgent repair and conservation, including a full repaint, which will require the work of a specialist crew. Riveted steel structures such as these depend upon a well-applied, protective paint scheme to prevent corrosion. If rust is able to form and build up between the riveted surfaces, it could blow the joint apart. Without this work the cranes could become unusable and return to being nothing more than industrial relics.

The cranes are unique in that they still work and are frequently open to visitors to explore. Ordinarily they would be running throughout weekends across the summer, giving visitors the opportunity to discover the vital part they played in the working life of the dockside. These cranes are a significant part of Bristol's industrial heritage, there are very few left in the country like them and almost none in public ownership.

During the latter part of the financial year a public fundraising campaign was launched through Just Giving to support the restoration of the cranes. This is the first time the Trust has run a digital-only fundraising campaign and the results demonstrate that there is room to grow this income stream. The public campaign raised £3,597.50 (including gift aid) in the financial year ended September 2020 and further donations are still being received.

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The Trust also received a further £4,500 in donations from organisations in the region and would like to thank Stowe Family Law, the Bristol Port Company and the Bristol Industrial Archaeology Society for their donations.

Support from Trusts and Foundations has been sought and two applications were successful, with thanks to the Enover Trust and the Pilgrim Trust for their kind support of this project. This money will be received during the next financial year.

Industrial & Maritime Collection

Docks Heritage Weekend

The Bristol Port Company continue to be long and valued supporters of the Docks Heritage Weekend. In 2019 their generous donation helped to fund a revival of sketches from the ever-popular play *Up The Feeder Down The Mouth*, presented by Kate McNab, Ross Harvey and John Telfer. Playwright ACH Smith rewrote some scenes specially. The entertainment was presented in the Studios at M Shed, with well attended performances taking place four times over the weekend and the working cranes visible in the background.

Fire-Boat 'Pyronaut'

'Pyronaut' served in Bristol from 1934 until 1973, firefighting in the City Docks. She had a crew of three firemen, including an engineer who was based in the engine room and was a crucial part of the docks' fire-fighting service for almost 40 years, working particularly hard in the Blitz in 1940-41. She was withdrawn from service in 1973 and following restoration by Bristol Museums in 1989, can now be seen on Princes Wharf in front of M Shed and in full water-spraying action at events in the Harbour or during one of her boat trips for the general public. In 2012 'Pyronaut' was selected for Queen's Diamond Jubilee Pageant in London.

A grant of £729.50, made up from donations from individuals and societies, made a small but valued contribution to the refurbishment of 'Pyronaut', paying for the manufacture of foundry patterns and castings for new end caps on the folding section of the handrails, and new timber for the decking of the cockpit on the boat.

Dehumidifier Equipment for Bristol Archives

In September 2020, the Trust approved a grant funding request for £14,500 from Bristol Archives which will enable the purchase and installation of dehumidifying equipment in Strong Room 3 & 4 at Bristol Archives, to match similar equipment already in place in Strong Rooms 1 & 2. This funding was granted to Bristol City Council museums in October 2020.

DEVELOPING SKILLS, SHARING KNOWLEDGE AND WORKING WITH THE COMMUNITY

Leonardo da Vinci: A Life in Drawing Exhibition

Leonardo da Vinci: A Life in Drawing was a part of a national exhibition from the Royal Collection Trust which showcased the drawings of Leonardo da Vinci. From 1 February 2019 – 6 May 2019, 144 of Leonardo da Vinci's greatest drawings in the Royal Collection were displayed in twelve simultaneous exhibitions across the UK to mark the 500th anniversary of his death. The twelve drawings exhibited at each venue, were selected to reflect the full range of Leonardo's interests – painting, sculpture, architecture, music, anatomy, engineering, cartography, geology and botany.

During the previous financial year, the Trust received £10,000 from the Royal Collection Trust following their own successful bid to the Esmée Fairbairn Foundation. This funding was used to support a learning programme which ran alongside the Bristol Museum & Art Gallery's exhibition Leonardo da Vinci: A Life in Drawing. Although these activities took place during the previous financial year, the final grant payment of £2,000 was made by Bristol Museums Development Trust in December 2019, following an earlier grant payment of £8,000 in April 2019.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2020

Dementia Friendly Creative Cafes

Dementia Friendly Creative Cafes are pop up cafes at Bristol Museum & Art Gallery for people living with dementia and their carers or family members. The aim is to improve participants' health and wellbeing through being stimulated by the wealth of objects and paintings at Bristol Museum and participating in subsequent creative activities. During the sessions participants visit galleries to see museum collections, meet curators and engage in creative activities which encourage communication and new experiences.

The project has been awarded £5,322 from the Van Neste Foundation to provide Creative Cafes in 2020. However, due to the Covid-19 pandemic and the temporary closure of the venue, Bristol Museums were unable to continue delivering the Creative Cafes. One of the planned nine had gone ahead before lockdown began. In light of the ongoing pandemic and the inherently vulnerable nature of this audience, it will not be appropriate to restart the face-to-face Creative Cafes for the foreseeable future. The staff responsible for the Creative Cafes project have been working hard to deliver a new socially distanced model. At the beginning of the lockdown period, a small group of artists and front of house staff made origami cranes and dolls that can hang in windows with a few encouraging, uplifting words attached. These were sent out to the individuals and care homes who were signed up to the Spring Creative Cafés. They were sent in the spirit of support and recognition of these challenging times and tied in with the planned exhibition of Japanese dolls at Bristol Museum & Art Gallery.

The team intend to continue delivering the Creative Café experience from a distance. The use of virtual resources is not appropriate or accessible for most residents in care homes or hospitals so the plan is to concentrate on paper resources that can be sent through the post. This will involve collaborating with artists and curators to design these new resources. These paper-based projects will also have a link to online archives and activity if people are able and wish to access these. The team is working with the same principles, and many of the same people. The work still requires a similar level of funding to cover the costs of artists, resources, and staff time. The Van Neste Foundation has approved the use of their funding for this new model of Creative Cafes.

Transatlantic Slave Trade Workshops

In September 2020 the Trust approved a grant funding request of £3,000 from Bristol Museums which will fund the provision of free transatlantic slave trade workshops at M Shed for around 18 targeted secondary schools in Bristol during 2021. The funding will cover the cost of the Museum Educators who will be trained and paid to deliver these sessions and will be run in addition to the core programme that is funded by charging schools for workshops.

FUNDRAISING INITIATIVES

Legacy Giving

During the financial year ended 30 September 2020 the Development Team within Culture and Creative Industries, with support from an external consultant funded by the Trust, commenced a legacy giving project aimed at increasing the number of donations received via gifts in wills.

Visitor Giving

The Trust continues to support the work of the Development Team through the Visitor Giving Project, which aims to promote new methods of generating donations, using a proactive approach. During the financial year, £824 has been spent on procuring and marketing contactless donation devices. In February half term 2020, a device was installed at Bristol Museum & Art Gallery's Welcome Desk to test the efficacy of such a device. This generated £513 in contactless donations. Following the reopening of Bristol Museum & Art Gallery and M Shed in September 2020, further devices have been installed at these sites in order to facilitate socially distanced donations from visitors.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2020

FINANCIAL REVIEW

a. OVERALL REVIEW

Income

Income received in the period ending 30 September 2020 amounted to **£208,632**, of which **£108,994** was restricted for specific projects and **£99,638** unrestricted income. Income from corporate sponsorship and corporate membership was received by Bristol City Council through Culture and Creative Industries.

The trustees gratefully acknowledge the support of all its donors, including:

Simon & Ruth Baker
Jan Beardkins
Mike & Anne Beesley
Bristol Industrial Archaeological Society
The Bristol Bomford Bequest Trust
Chris Booy OBE
Bristol Port Company
Mark Chater
Gabby Chelmicka & Dave Bracey
Francis Cornish CMG LVO
Jerry Cowhig MBE
Dumfries & Galloway Art Fund
Lavinia Ferguson
Bill Goodman
Rodney Grey
John & Susan Hart
Kimberley Jones
The Kemet Klub
Drs Ros & Cameron Kennedy
Dr & Mrs R McKinlay
Terence & Julia Mordaunt
The Sherwood Family
Anna Southall OBE
Dr David Speller
Guy & Gill Stobart
Stowe Family Law LLP
Sue Thurlow
Van Neste Foundation

Expenditure

The bulk of the expenditure was the transfer of **£33,277** in funds to Bristol City Council, relating to a range of grants and donations secured in current and previous years to support the work carried out by the Culture and Creative Industries portfolio of museums. The transfer of a grant takes place once the acquisition or project to which it relates has commenced and is often transferred in instalments to coincide with the specific project timeline and expenditure budget.

During the financial year ending 30 September 2020, Bristol City Council returned £1,400 to Bristol Museums Development Trust. This represented the unspent balance from a grant issued in the previous financial year.

Major operating expenses incurred by the Development Team, including salaries and office accommodation, are underwritten by Bristol City Council through Culture and Creative Industries.

Financial management

Day to day management and administrative support of the Trust, including overseeing the operations of the Trust's bank account, was provided by an independent bookkeeper supported by the Development Team based at Bristol Museum & Art Gallery.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2020

b. RESERVES POLICY

The Trust has a policy of maintaining unrestricted reserves in the region of £50,000 in order to fulfil its governance requirements and meet its commitments for grant-making to its according to its policy (see below). Larger reserves are not required because support costs such as salaried staff and premises are provided by Culture and Creative Industries, part of Bristol City Council. However, during the year to 30 September 2019 the Trust retained unrestricted reserves at a higher level than in prior years in order to be able to make funds available to Bristol Museums and Bristol Archives for possible future key developments, including potentially developing the capacity and accessibility of archive and storage opportunities for its collections. There has been minimal progress in these developments due to the pandemic. This year to 30 September 2020, the Trust is still retaining high levels of reserves despite a significant drop in funds raised, as its ability to make grants of funding has been limited due to the closure of museum sites.

At the year end the Trust held designated funds of **£78,746**. The remaining unrestricted funds of **£203,408** will be utilised by the Trust for grant making as opportunities arise when museums and activities resume.

Restricted funds accumulate for specific projects until the fundraising target has been reached and then the money is paid out for the delivery of the project. Restricted funds also accumulate where grants are received for a specific project and delivery of that project can take time to conclude. As a result, the Trust may hold restricted funds for a couple of years without incurring expenditure. The level of restricted funds at the year-end was **£122,680**.

c. GRANT MAKING POLICY

In line with its objectives, the Trust makes grants from its unrestricted income to support Bristol's museums. The Trust also supports fundraising and other initiatives that foster greater financial sustainability for Bristol's museums by increasing the share of its unrestricted income.

Decisions on grant-making are made at the Trust's quarterly Board meetings, in response to written funding requests from the relevant Culture and Creative Industries staff member. All requests must be in line with the Culture and Creative Industries business plan.

For larger projects, the Trust's early involvement is important in helping to leverage grants from larger funders and donations from private individuals.

d. MATERIAL INVESTMENTS POLICY

The Trust does not hold funds for a significant period of time and therefore there is no scope for investing funds. As such, all funds are held in the Trust's bank account.

PLANS FOR THE FUTURE

The Trust will continue to pursue its objectives of supporting for the benefit of the public the development of world-class museums and archives in Bristol. The trustees believe that the enjoyment of the arts and museums can change people's lives, foster understanding about ourselves and others and should be freely accessible to all.

The growing income from the Trust will enable it to continue to pursue grant funding opportunities with Bristol's museums and to continue to develop underrepresented audiences, support schools in disadvantaged areas, care for collections and deliver pioneering exhibitions which inspire visitors. However, trustees continue to monitor the impact of the Covid-19 pandemic on its ability to carry out its charitable objectives and look at innovative ways to deliver its strategic aims, at least in the short term.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2020

Statement of trustees' responsibilities

The trustees (who are also directors of Bristol Museums Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on 2 March 2021 and signed on their behalf by:

Nigel Hardy
Nigel Hardy (Mar 12, 2021 16:38 GMT)

Victoria FitzGerald
Victoria FitzGerald (Mar 12, 2021 17:11 GMT)

.....
N Hardy
Trustee

.....
Victoria FitzGerald
Trustee

12/03/2021
Date.....

12/03/2021
Date.....

BRISTOL MUSEUMS DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 SEPTEMBER 2020

Independent examiner's report to the trustees of Bristol Museums Development Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Neil Kingston (Apr 14, 2021 17:38 GMT+1)

.....
Neil Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

14/04/2021

Date:

BRISTOL MUSEUMS DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from					
Donations & grants	2	99,638	108,994	208,632	225,212
Total income		<u>99,638</u>	<u>108,994</u>	<u>208,632</u>	<u>225,212</u>
Expenditure on					
Charitable activities	3	52,338	18,642	70,980	109,393
Raising funds		8,554	-	8,554	6,296
Total expenditure		<u>60,892</u>	<u>18,642</u>	<u>79,534</u>	<u>115,689</u>
Net income/(expenditure) and net movement in funds	4	38,746	90,352	129,098	109,523
Total funds at 1 October	9	243,408	32,328	275,736	166,213
Total funds at 30 September	9	<u>282,154</u>	<u>122,680</u>	<u>404,834</u>	<u>275,736</u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the Charity are classed as continuing

The comparative funds are set out in note 6.

The notes on pages 19 to 27 form part of these financial statements

BRISTOL MUSEUMS DEVELOPMENT TRUST

BALANCE SHEET

AT 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors	7	40,395	11,855
Cash at bank		391,955	266,559
		<u>432,350</u>	<u>278,414</u>
Creditors : Amounts falling due within one year	8	(27,516)	(2,678)
Net current assets		<u>404,834</u>	<u>275,736</u>
Total assets less current liabilities		404,834	275,736
Net assets		<u>404,834</u>	<u>275,736</u>
Funds			
Restricted funds	10	122,680	32,328
Unrestricted funds	10	282,154	243,408
		<u>404,834</u>	<u>275,736</u>

For the year ending 30 September 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 2 March 2021 and are signed on their behalf by:

Nigel Hardy
Nigel Hardy (Mar 12, 2021 16:38 GMT)

VAEh
Victoria FitzGerald (Mar 12, 2021 17:11 GMT)

.....
Nigel Hardy
Trustee

.....
Victoria FitzGerald
Trustee

Company number: 06685688

The notes on pages 19 to 27 form part of these financial statements

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, the Financial Reporting Standard 102 and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102), the Companies Act 2006 and the Charities Act 2011.

The charity is a public benefit entity as defined under FRS102.

- b) The financial statements have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

- c) Income from donations are included when these are receivable, except as follows:

i) When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose pre-conditions which have to be fulfilled before the Charity becomes entitled to such income, the income is deferred until the pre-condition have been met.

- d) Expenditure is recognised in the period in which it is incurred.

Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.

- e) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity. These are included within Charitable Activities.

- f) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

- g) Unrestricted funds can be used in accordance with the charitable objects of the charity at the discretion of the trustees.

- h) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- i) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

- j) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

- k) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Donations	82,478	96,711	179,189
Gift Aid	6,327	1,693	8,020
Grants	-	10,590	10,590
Patron Circle	10,833	-	10,833
	<u>99,638</u>	<u>108,994</u>	<u>208,632</u>

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Donations	176,715	6,864	183,579
Gift Aid	10,357	895	11,252
Grants	-	15,000	15,000
Legacies	-	500	500
Patron Circle	14,881	-	14,881
	<u>201,953</u>	<u>23,259</u>	<u>225,212</u>

3 Charitable activities (expenditure)

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Grants made			
Bristol Culture	39,515	18,642	58,157
Support costs			
Professional fees	3,834	-	3,834
Bank charges	2,067	-	2,067
General	4,906	-	4,906
Governance costs			
Independent Examiner's fee	2,016	-	2,016
	<u>52,338</u>	<u>18,642</u>	<u>70,980</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

3 Charitable activities (expenditure) (Continued)

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Grants made			
Bristol Culture	76,460	24,749	101,209
Support costs			
Professional fees	624	-	624
Bank charges	2,006	-	2,006
General	3,694	-	3,694
Governance costs			
Independent Examiner's fee	1,860	-	1,860
	<u>84,644</u>	<u>24,749</u>	<u>109,393</u>

4 Net income for the year

This is stated after charging:

	2020 £	2019 £
Independent examiner's fees : Independent examination	2,016	1,920
Under/Over provision of prior year fees	-	(60)
Trustees' remuneration	-	-
Donations made by Trustees & related parties	-	-
Payment of trustees' expenses	-	-

There were no staff employed by the charity in the current or previous year.

The key management personnel are considered to be the trustees.

The aggregate employment benefits paid to key management personnel during the year were £nil. (2019: £nil).

5 Taxation

The Charity is exempt from corporation tax on its charitable activities.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

6 Comparative fund movements

	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£
Income from			
Donations & grants	201,953	23,259	225,212
Total income	<u>201,953</u>	<u>23,259</u>	<u>225,212</u>
Expenditure on			
Charitable activities	84,644	24,749	109,393
Raising funds	6,296	-	6,296
Total expenditure	<u>90,940</u>	<u>24,749</u>	<u>115,689</u>
Net income/(expenditure)	111,013	(1,490)	109,523
Transfers between funds	(297)	297	-
Total funds at 1 October	132,692	33,521	166,213
Total funds at 30 September	<u>243,408</u>	<u>32,328</u>	<u>275,736</u>

7 Debtors

	2020 £	2019 £
Gift Aid	895	1,364
Accrued income	39,500	7,491
Other debtors	-	3,000
	<u>40,395</u>	<u>11,855</u>

During the year, Bristol City Council acted as agents of Bristol Museums Development Trust in the collection of donations from the public to Bristol Museums Development Trust. Money collected by Bristol City Council during the period, which has not been transferred to Bristol Museum Development Trust at year end is recognised as income in the period and included as a debtor in the Balance Sheet.

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	26,896	1,920
Other creditors	620	758
	<u>27,516</u>	<u>2,678</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

9 Movement in funds

	At 01-Oct 2019 £	Income £	Expenditure £	Transfers £	At 30-Sep 2020 £
Restricted funds					
Black Lives Matter Exhibition	-	625	-	-	625
Bomford Trust	-	5,268	-	-	5,268
Bristol Museum & Art gallery Refurbishment Project	2,825	-	-	-	2,825
Crane Restoration Project	-	8,098	-	-	8,098
Egypt Gallery	-	785	-	-	785
Industrial & Maritime Collections	4,362	646	(3,730)	-	1,278
Japanese Porcelain	-	79,000	-	-	79,000
Learning Team	2,000	-	(2,000)	-	-
Natural Sciences Collections	22	-	(22)	-	-
Van Neste Creative Cafes	-	5,322	-	-	5,322
Visual Art Collections	23,119	9,250	(12,890)	-	19,479
Total Restricted funds	32,328	108,994	(18,642)	-	122,680
Unrestricted funds					
Designated funds:					
Arts Funds Moving Image Fund	2,640	-	-	-	2,640
Blaise Redevelopment	14,900	-	(7,680)	-	7,220
Capital Development	50,000	-	-	-	50,000
Collections fund	-	1,200	-	-	1,200
Creative Cafes	10,000	-	-	-	10,000
Dehumidifier Equipment	-	-	(14,500)	14,500	-
Fundraising Budget	19,167	-	(17,785)	-	1,382
Netsuke Collection	-	-	(7,380)	7,380	-
Participation Community Fund	-	200	-	-	200
Transatlantic Slave Trade Workshops Fund	-	-	(3,000)	3,000	-
Visitor Giving Project	6,928	-	(824)	-	6,104
Designated funds	103,635	1,400	(51,169)	24,880	78,746
General fund	139,773	99,638	(11,123)	(24,880)	203,408
Total Unrestricted funds	243,408	101,038	(62,292)	-	282,154
Total funds	275,736	210,032	(80,934)	-	404,834

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

9 Movement in funds (continued)

Prior year comparative	At 01-Oct 2018 £	Income £	Expenditure £	Transfers £	At 30-Sep 2019 £
Restricted funds					
Bristol Museum & Art gallery					
Refurbishment Project	2,825	-	-	-	2,825
Industrial & Maritime Collections	2,500	5,612	(3,750)	-	4,362
Learning Team	-	10,625	(8,625)	-	2,000
Natural Sciences Collections	-	22	-	-	22
Participation & Community Team	-	625	(625)	-	-
Visual Art Collections	28,071	6,375	(11,624)	297	23,119
World Cultures Collections	125	-	(125)	-	-
Total Restricted funds	33,521	23,259	(24,749)	297	32,328
Unrestricted funds					
Designated funds:					
Arts Funds Moving Image Fund	8,000	-	(5,360)	-	2,640
Blaise Redevelopment	6,500	-	(6,500)	14,900	14,900
Building fund	-	-	(20,000)	20,000	-
Capital Development	50,000	-	(8,750)	8,750	50,000
Collections fund	-	-	(8,000)	8,000	-
Creative Cafes	-	-	-	10,000	10,000
Fundraising Budget	4,819	-	(24,418)	38,766	19,167
Learning Fund	-	-	(5,000)	5,000	-
Participation Community Fund	-	-	(7,500)	7,500	-
Visitor Giving Project	6,928	-	-	-	6,928
Designated funds	76,247	-	(85,528)	112,916	103,635
General fund	56,445	201,953	(5,412)	(113,213)	139,773
Total Unrestricted funds	132,692	201,953	(90,940)	(297)	243,408
Total funds	166,213	225,212	(115,689)	-	275,736

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

9 Movement in funds (continued)

Fund Descriptions - Restricted

Black Lives Matter Exhibition/Education relates to monies donated for either an exhibition or education programme around the subject of Black Lives Matter or Bristol's Black History.

Bomford Trust represents monies donated by Bristol Bomford Bequest Trust for the purchase or collection management of the Bomford Collection of Ancient Glass.

Bristol Museum & Art Gallery Refurbishment Projects represents monies donated for the art galleries.

Crane Restoration Project to carry out conservation work on M Shed's cranes.

Egypt Gallery represents monies donated for the Egypt Gallery.

Industrial & Maritime Collections represents monies received as donations for this collection, particularly but not restricted to the Working Exhibits (the trains, cranes and boats in the collection situated on the Harbourside outside M Shed) and support for the annual Docks Heritage Weekend.

Japanese Porcelain Fund represents monies received to fund a curatorial post for the specific purpose of cataloguing and digitising the Finch collection of Japanese Porcelain.

Learning Team represents monies received for developing new workshops for schools, offering financial support to enable schools that may not have visited a Bristol Museums' site for some time to take up one of the workshops.

Natural Sciences Collections represents monies received towards the acquisition, conservation, display, research into and stimulation of debate regarding the specimens and other material cared for by the Natural Sciences curators.

Participation & Community Team represents donations towards and expenditure on the work carried out by Bristol Museums' Participation and Community Engagement Team.

Van Neste represents funding received from the Van Neste Foundation to support Bristol Museums' dementia-friendly Creative Cafes.

Visual Arts Collections represents funding for the acquisition, conservation, display, research into and the works of art and artefacts cared for by the Visual Art curators.

World Cultures Collections represents funding for the acquisition, conservation, display, research into and stimulation of debate regarding the artefacts and other material cared for by the World Cultures curators.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

9 Movement in funds (continued)

Fund Descriptions - Unrestricted

Arts Funds Moving Image Fund is a designated fund and represents funds granted by trustees to the Visual Arts team to acquire artists' film and video.

Blaise Museum is a designated fund and represents a grant from trustees to develop Blaise Castle House Museum, in this period towards the laboratory space for community engagement.

Building Fund is a designated fund to support refurbishment of Bristol Museum sites.

Capital Development refers to funds designated for the redevelopment of Bristol Museums.

Collections Fund is a designated fund to support the work of the conservation team to care for collections.

Creative Cafes is a designated fund to support the work of the Bristol Museums Dementia Friendly Creative Cafes project, enabling people living with dementia and their carers to attend arts workshops at Bristol Museum & Art Gallery.

Dehumidifier Equipment is a designated fund which will be used to purchase and install dehumidifier equipment in strong rooms 3 & 4 at Bristol Archives.

Fundraising Budget is a designated fund to support the work of the Development Team.

Learning Fund is a designated fund to support the work of the Education Team.

Netsuke Collection is a designated fund to support the upcoming exhibition Netsuke: Miniature masterpieces from Japan

Participation Community Fund is a designated fund to support the work of the Participation and Community Engagement Team.

Transatlantic Slave Trade Workshops Fund is a designated fund which will support the provision of free transatlantic slave trade workshops to schools in the local area.

Visitor Giving Project is a designated fund to support the individual giving strategy to encourage visitors to donate across the venues.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

10 Analysis of net assets between funds

	Other Net assets £	Total 2020 £
Restricted funds	122,680	122,680
Unrestricted funds		
Designated funds	78,746	78,746
General funds	203,408	203,408
	<u>404,834</u>	<u>404,834</u>
Prior year comparative		
	Other Net assets £	Total 2019 £
Restricted funds	32,328	32,328
Unrestricted funds		
Designated funds	103,635	103,635
General funds	139,773	139,773
	<u>275,736</u>	<u>275,736</u>

11 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the Company being wound up the liability of the members is limited to £1 each.

12 Related party transactions

There were no related party transactions in the year.