

Company Registration Number : 06685333

DHI GLOBAL HOLDINGS LIMITED

FILLETED UNAUDITED ABRIDGED FINANCIAL STATEMENTS

31ST DECEMBER 2016

E.GEORGAS & CO.  
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**DHI GLOBAL HOLDINGS LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2016**

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**DHI GLOBAL HOLDINGS LIMITED**  
**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31ST DECEMBER 2016**

	<u>Notes</u>	£	<u>2015</u> £
<b><u>FIXED ASSETS</u></b>			
Investments	5	683,399	<u>683,399</u>
<b><u>CURRENT ASSETS</u></b>			
Cash at bank & in hand		<u>763,206</u>	<u>4,648</u>
		763,206	4,648
<b><u>CREDITORS :</u></b>	Amounts falling due within one year	<u>710,183</u>	<u>707,509</u>
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>		53,023	-702,861
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		£ <u>736,422</u>	<u>-19,462</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital		1	1
Profit and loss account		736,421	-19,463
		£ <u>736,422</u>	<u>-19,462</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities :

The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;  
The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements were approved by the board of directors and authorised for issue on 27th September 2017, and are signed on behalf of the board by :



K.Kukurova                      Director  
Company registration number : 06685333

**DHI GLOBAL HOLDINGS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2016**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 43 New Cavendish Street, London, W1G 9TH.

**2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**DHI GLOBAL HOLDINGS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31ST DECEMBER 2016**

**3. Accounting policies (continued)**

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Group accounts**

The company is exempt from preparing group accounts as the parent company and its subsidiaries comprise a small group.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2015 : 2).

**DHI GLOBAL HOLDINGS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31ST DECEMBER 2016**

**5. Fixed assets - Investments**

**Cost**

At 1 January 2016	683,399
Additions	0
Disposals	0
At 31 December 2016	<u>683,399</u>

**Carrying amount**

At 31 December 2016	683,399
At 31 December 2015	<u>683,399</u>

<u>Name</u>	<u>Country of Incorporation</u>	<u>Class of shares held</u>	<u>Proportion of shares held directly</u>
DHI International UK Limited	England	Ordinary £1	100%
I.G.T. Two Holding Limited	Cyprus	Ordinary Eur 1	100%
DHI Global (UK) Limited	England	Ordinary £1	62%

Proportion of shares held by subsidiaries  
of DHI Global Holdings Limited

D.H.I. Global Limited	Cyprus	Ordinary Eur 1	100%
D.H.I. Properties Limited	Cyprus	Ordinary Eur 1	100%
D.H.I. Products Limited	Cyprus	Ordinary Eur 1	100%
D.H.I. & MPG Limited	Cyprus	Ordinary Eur 1	100%
D.H.I. Swiss SA	Switzerland	Ordinary Eur 1	80%
Dexpo Intellectual Limited	Cyprus	Ordinary Eur 1	100%
D.H.I. Holdings Limited	Cyprus	Ordinary Eur 1	100%

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**6. Related party transactions**

The company was under the control of Mr K.Giotis throughout the current and previous year.

**7. Transition to FRS 102**

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

### **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of DHI Global Holdings Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.