
NATURAL SOURCE WATERS ASSOCIATION LIMITED

(A Company Limited by Guarantee)

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2023

NATURAL SOURCE WATERS ASSOCIATION LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06685230

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	1,785	2,381
		<u>1,785</u>	<u>2,381</u>
Current assets			
Debtors: amounts falling due within one year	5	6,495	15,289
Cash at bank and in hand	6	148,135	147,367
		<u>154,630</u>	<u>162,656</u>
Creditors: amounts falling due within one year	7	(46,157)	(37,392)
Net current assets		<u>108,473</u>	<u>125,264</u>
Total assets less current liabilities		<u>110,258</u>	<u>127,645</u>
Net assets		<u><u>110,258</u></u>	<u><u>127,645</u></u>
Capital and reserves			
Profit and loss account		110,258	127,645
		<u><u>110,258</u></u>	<u><u>127,645</u></u>

NATURAL SOURCE WATERS ASSOCIATION LIMITED

(A Company Limited by Guarantee)

REGISTERED NUMBER: 06685230

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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S Oldham

Director

Date: 26 February 2024

The notes on pages 3 to 6 form part of these financial statements.

NATURAL SOURCE WATERS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Natural Source Waters Association Limited is a company limited by guarantee incorporated in England and Wales within the United Kingdom. The address of the registered office is 249 Silbury Boulevard, Milton Keynes, Buckinghamshire, MK9 1NA

The company's principal activity is that of a membership organisation to research and promote the environmental health and other sustainable benefits of natural bottled water.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from a membership fee is recognised in the period in which the services are provided and when the amount of revenue can be measured reliably, and it is probable that the Company will receive the consideration due.

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment	-	25%	reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 8 (2022 - 10).

NATURAL SOURCE WATERS ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2023	5,079
At 31 December 2023	<u>5,079</u>
Depreciation	
At 1 January 2023	2,699
Charge for the year on owned assets	595
At 31 December 2023	<u>3,294</u>
Net book value	
At 31 December 2023	<u><u>1,785</u></u>
<i>At 31 December 2022</i>	<u><u>2,381</u></u>

5. Debtors

	2023 £	2022 £
Trade debtors	1,800	10,000
Other debtors	2,397	3,060
Prepayments and accrued income	2,298	2,229
	<u>6,495</u>	<u>15,289</u>

6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	148,135	147,367
	<u>148,135</u>	<u>147,367</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	£
Trade creditors	34,321	<i>11,118</i>
Other taxation and social security	4,407	<i>4,086</i>
Other creditors	1,413	<i>2,278</i>
Accruals and deferred income	6,016	<i>19,910</i>
	<hr/> 46,157 <hr/>	<hr/> <i>37,392</i> <hr/>

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1.00 towards the assets of the company in the event of liquidation.

This is a not for profit organisation.

9. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £6,348 (2022: £7,341). Contributions totalling £421 (2022: £397) were payable to the fund at the balance sheet date and are included in creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.