

THE LIMIT TED COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	401,151	401,739
Current assets			
Cash at bank and in hand		1,647	2,691
Creditors: amounts falling due within one year	<u>5</u>	(179,159)	(150,784)
Net current liabilities		<u>(177,512)</u>	<u>(148,093)</u>
Total assets less current liabilities		223,639	253,646
Creditors: amounts falling due after more than one year	<u>6</u>	(318,024)	(343,946)
Provisions for liabilities			
Deferred tax		(2,119)	(2,230)
Net liabilities		<u>(96,504)</u>	<u>(92,530)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(96,604)	(92,630)
Shareholders' funds		<u>(96,504)</u>	<u>(92,530)</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 17 May 2023 and were signed on its behalf by

L Gough
Director

Company Registration No. 06683143

THE LIMIT TED COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

The Limit Ted Company Limited is a private company, limited by shares, registered in England and Wales, registration number 06683143. The registered office is The Corner House, 4 Beaumont Road, Church Stretton, Shropshire, SY6 6BN, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% per annum reducing balance on improvements
Motor vehicles	25% per annum reducing balance
Fixtures & fittings	25% per annum reducing balance

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2021	409,517	4,269	413,786
At 31 August 2022	409,517	4,269	413,786
Depreciation			
At 1 September 2021	7,779	4,268	12,047
Charge for the year	587	1	588
At 31 August 2022	8,366	4,269	12,635
Net book value			
At 31 August 2022	401,151	-	401,151
At 31 August 2021	401,738	1	401,739

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	14,566	12,449
Other creditors	-	2,466
Loans from directors	163,759	135,352
Accruals	834	517
	<hr/>	<hr/>
	179,159	150,784
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6 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	318,024	343,946
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7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

