

THE LIMIT TED COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	404,845	405,748
Current assets			
Cash at bank and in hand		947	-
Creditors: amounts falling due within one year	<u>5</u>	(113,355)	(110,922)
Net current liabilities		<u>(112,408)</u>	<u>(110,922)</u>
Total assets less current liabilities		292,437	294,826
Creditors: amounts falling due after more than one year	<u>6</u>	(338,025)	(342,607)
Provisions for liabilities			
Deferred tax		(2,968)	(3,149)
Net liabilities		<u>(48,556)</u>	<u>(50,930)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(48,656)	(51,030)
Shareholders' funds		<u>(48,556)</u>	<u>(50,930)</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 May 2018.

L Gough
Director

Company Registration No. 06683143

THE LIMIT TED COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

The Limit Ted Company Limited is a private company, limited by shares, registered in England and Wales, registration number 06683143. The registered office is THE CORNER HOUSE, 23 MARKET STREET, CRAVEN ARMS, SHROPSHIRE, SY7 9NW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% per annum reducing balance on improvements
Motor vehicles	25% per annum reducing balance
Fixtures & fittings	25% per annum reducing balance

4 Tangible fixed assets

	Land & buildings	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2016	409,517	1,000	4,269	414,786
At 31 August 2017	409,517	1,000	4,269	414,786
Depreciation				
At 1 September 2016	4,348	822	3,868	9,038
Charge for the year	758	45	100	903
At 31 August 2017	5,106	867	3,968	9,941
Net book value				
At 31 August 2017	404,411	133	301	404,845
At 31 August 2016	405,169	178	401	405,748

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FOR THE YEAR ENDED 31 AUGUST 2017

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	5,006	5,821
Other creditors	107,515	104,380
Accruals	834	721
	<hr/>	<hr/>
	113,355	110,922
	<hr/>	<hr/>

6 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Bank loans	338,025	342,607

7 Average number of employees

During the year the average number of employees was 0 (2016: 0).

