

ASAP AVIATION SERVICES LIMITED  
Abridged Accounts  
FOR THE YEAR ENDED 31 AUGUST 2018

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**ASAP AVIATION SERVICES LIMITED**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2018**

Registered number 06680063  
England and Wales

	Notes	2018	2017
		£	£
<b>Fixed Assets</b>			
Tangible assets	2	2,370	1,458
		<u>2,370</u>	<u>1,458</u>
<b>Current Assets</b>			
Cash at bank and in hand		92,014	557
		<u>92,014</u>	<u>557</u>
Creditors: amounts falling due within one year		( 45,504)	( 31,032)
<b>Net current assets / (liabilities)</b>		<u>46,510</u>	<u>( 30,475)</u>
<b>Total assets less current liabilities</b>		<u>48,880</u>	<u>( 29,017)</u>
<b>Net assets / (liabilities)</b>		<u>48,880</u>	<u>( 29,017)</u>
<b>Capital and Reserves</b>			
Called up share capital	3	2	2
Profit and loss account		48,878	( 29,019)
<b>Shareholder's funds</b>		<u>48,880</u>	<u>( 29,017)</u>

For the year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

100% of the company's members have consented to the directors drawing up an abridged balance sheet for the year ended 31 August 2018.

As permitted by S444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

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A Shaw

Director

Approved by the board on 20 May 2019

**ASAP AVIATION SERVICES LIMITED**  
**NOTES TO THE ABRIDGED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**1. Accounting policies**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover consists of the invoiced value (excluding V.A.T.) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal.

**Tangible fixed assets**

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to receivable amount. Any such write down would be charged to operating profit.

Computers 33.3% Reducing Balance

**2. Fixed assets**

	Intangible fixed assets	Tangible fixed assets	Investments	Total
	£	£	£	£
Cost				
At 1 September 2017	-	3,277	-	3,277
Additions	-	2,095	-	2,095
At 31 August 2018	-	5,372	-	5,372
Depreciation				
At 1 September 2017	-	1,819	-	1,819
Provided in the year	-	1,183	-	1,183
At 31 August 2018	-	3,002	-	3,002
Net book value				
At 31 August 2018	-	2,370	-	2,370
At 31 August 2017	-	1,458	-	1,458

**3. Called up share capital**

	2018	2017
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1.00 each	2	2

**4. Average number of employees**

	2018	2017
Average number of employees during the period	12	12