

ASAP AVIATION SERVICES LIMITED
Abridged Accounts
FOR THE YEAR ENDED 31 AUGUST 2017

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31/05/2018
COMPANIES HOUSE

ASAP AVIATION SERVICES LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2017

Registered number 06680063
England and Wales

	Notes	2017	2016
		£	£
Fixed Assets			
Tangible assets	2	1,458	2,186
		<u>1,458</u>	<u>2,186</u>
Current Assets			
Debtors		-	2,650
Cash at bank and in hand		557	26,066
		<u>557</u>	<u>28,716</u>
Creditors: amounts falling due within one year	3	(31,032)	(46,925)
Net current liabilities		<u>(30,475)</u>	<u>(18,209)</u>
Total assets less current liabilities		<u>(29,017)</u>	<u>(16,023)</u>
Net liabilities		<u>(29,017)</u>	<u>(16,023)</u>
Capital and Reserves			
Called up share capital	4	2	2
Profit and loss account		(29,019)	(16,025)
Shareholder's funds		<u>(29,017)</u>	<u>(16,023)</u>

For the year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

100% of the company's members have consented to the directors drawing up an abridged balance sheet for the year ended 31 August 2017.

As permitted by S444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

A Shaw

Director

Approved by the board on 28 May 2018

ASAP AVIATION SERVICES LIMITED
NOTES TO THE ABRIDGED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of the invoiced value (excluding V.A.T.) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal.

Tangible fixed assets

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to receivable amount. Any such write down would be charged to operating profit.

Computers 33.3% Reducing Balance

2. Fixed assets

	Intangible fixed assets	Tangible fixed assets	Investments	Total
	£	£	£	£
Cost				
At 1 September 2016	-	3,277	-	3,277
At 31 August 2017	-	3,277	-	3,277
Depreciation				
At 1 September 2016	-	1,091	-	1,091
Provided in the year	-	728	-	728
At 31 August 2017	-	1,819	-	1,819
Net book value				
At 31 August 2017	-	1,458	-	1,458
At 31 August 2016	-	2,186	-	2,186

3. Creditors

	2017	2016
	£	£
Creditors include the following:		
Bank overdrafts	-	2
	-	2

4. Called up share capital	2017	2016
	£	£

ASAP AVIATION SERVICES LIMITED
NOTES TO THE ABRIDGED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

Allotted, called up and fully paid
2 ordinary shares of £1.00 each

2 2

5. Average number of employees

2017 2016

Average number of employees during the period

12 9