

Registered No: 06677806

# David Brown UK Holdings Limited

## Report and Financial Statements

31 December 2016

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## **Directors' report**

### **Director**

D Armitt  
T Burley  
D G Hawkins  
S R Macintosh  
S M Powell  
G Marshall

### **Secretary**

K Tulley

### **Registered Office**

Park Road  
Lockwood  
Huddersfield  
HD4 5DD

## Directors' report

This report has been prepared in accordance with the small companies exemption from preparing a strategic report.

The directors present their report and financial statements for the year ended 31 December 2016.

### Results and dividends

The company did not trade during the year. In the prior year, costs were incurred due to the restructure of the David Brown legal group due to the liquidation and disposal of its investments.

### Directors

The directors who served the company during the year were as follows:

D Armitt  
T Burley  
G Marshall  
S R Macintosh  
S M Powell  
D G Hawkins

### Disclosure of information to the auditors

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the company's auditor, each director has taken all the steps that he is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of that information.

### Auditors

Under the provisions of Section 480 of the Companies Act 2006, a special resolution has been passed to dispense with the requirements relating to the appointment of auditors. The members have not required the company to obtain and audit in accordance with section 476 of the Companies Act 2006.

On behalf of the Board

  
D Armitt  
Director

Date: 22/9/17

## **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Profit and Loss Account

For year ended 31 December 2016

	<i>Note</i>	<b>2016</b>	<b>2015</b>
Release of intercompany payables		-	-
Loss on disposal of investment		-	-
<b>Operating loss</b>		-	-
Interest payable and similar charges		-	-
<b>Loss on ordinary activities before taxation</b>		-	-
Tax on loss on ordinary activities	3	-	-
<b>Loss retained for the financial year</b>		-	-

All the activities are derived from discontinued operations.

# David Brown UK Holdings Limited

Registered No: 06677806

## Balance Sheet

at 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Investments	2	-	-
<b>Total assets</b>		-	-
<b>Net assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss reserve	5	(1)	(1)
<b>Total shareholder's funds</b>		-	-

The accompanying notes form an integral part of these financial statements.

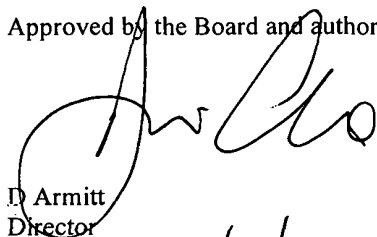
For the year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain and audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial period, in accordance with section 393, and what otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Board and authorised for issue.



D. Armitt  
Director

Date:

22/9/17

# Notes to the financial statements

at 31 December 2016

## 1. Accounting policies

### *Basis of preparation*

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

The company has availed itself of the exemption conferred by Section 400 of the Companies Act 2006, whereby group financial statements need not be prepared as the company is a wholly owned subsidiary undertaking of David Brown Systems (Holdings) S.a.r.l. which prepares group financial statements.

The financial statements have been prepared on the going concern basis.

### *Cash flow statement*

The directors have taken advantage of the exemption in FRS 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its ultimate parent publishes consolidated financial statements.

### *Investments*

Fixed asset investments are shown at cost less any provision for impairment.

### *Related parties transactions*

The company has taken advantage of the exemption granted by FRS 8 as a subsidiary undertaking whose voting rights are controlled within the group, from disclosing transactions with other group companies.

## 2. Investments

*Shares in subsidiary  
undertakings*  
£

*Cost and net book value*

At 31 December 2014 and at 31 December 2016

-

## 3. Taxation on ordinary activities

### (a) Tax on profit on ordinary activities

The tax charge is made up as follows:

	2016 £'000	2015 £'000
Current tax	-	-
Adjustments in respect of previous periods	-	-
Total current tax (note 3(b))	-	-

### (b) Factors affecting current tax charge

The tax assessed on the loss on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 20% (2015: 21.5%). The differences are reconciled below:

## Notes to the financial statements

at 31 December 2016

### 3. Taxation on ordinary activities (continued)

	2016 £'000	2015 £'000
Loss on ordinary activities before taxation	-	-
Loss on ordinary activities multiplied by UK corporation tax rate of 20% (2015: 21.5%)	-	-
Effect of:		
Release of intercompany payables	-	-
Loss on disposal of investment	-	-
Total current tax (note 3(a))	-	-

#### (c) Factors that may affect future tax charges

There is no provision for deferred taxation.

The main rate of UK corporation tax reduced from 21% to 20%, effective 1 April 2015. The Finance Act (No 2) 2015, which was substantively enacted on 26 October 2015, included legislation to reduce the main rate of corporation tax to 19%, effective from 1 April 2017, and to 18%, effective 1 April 2020. The Finance Act 2016, substantively enacted on 6 September 2016, includes legislation that will further reduce the main rate of corporation tax to 17%, effective from 1 April 2020.

### 4. Share capital

	No.	2016 £	No.	2015 £
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	1	1	1	1

### 5. Reconciliation of movements in shareholder's funds.

	Share Capital £	Profit and loss account £	Total shareholders' funds £
At 1 January 2016	1	(1)	-
Loss for the year	-	-	-
At 31 December 2016	1	(1)	-



## Notes to the financial statements

at 31 December 2016

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### 6. Ultimate parent company

The company's immediate parent undertaking is David Brown Group Limited, a company incorporated in the United Kingdom.

The company's intermediate parent undertaking in which David Brown UK Holdings Limited's results are consolidated is DB Fusion S.à r.l., a company registered in Luxembourg.

Management considers the company's ultimate parent undertaking to be David Brown Systems (Holdings) S.à r.l. which is a company registered in Luxembourg.