

REGISTERED COMPANY NUMBER: 06675645 (England and Wales)
REGISTERED CHARITY NUMBER: 1135412

AMENDED

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 September 2011
for
Norwich Christian Resources

THURSDAY



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COMPANIES HOUSE

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Norwich Christian Resources

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for the Year Ended 30 September 2011

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Norwich Christian Resources

Report of the Trustees
for the Year Ended 30 September 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06675645 (England and Wales)

Registered Charity number
1135412

Registered office
St Michael at Plea Church
Redwell Street
Norwich
NR2 4SN

Trustees
IS Walters
J E Gill
R Wharton
C G Bolton
D L Smith

Company Secretary
J E Gill

Independent Examiner
John Mason
ACMA, CGMA
Abacus Accountants Norwich Limited
Suite1, The Hub
St Mary's House
Duke Street
Norwich
Norfolk
NR3 1QA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

There have been an average of five trustees throughout the period. Any new appointments are at the recommendation of the board.

Induction and training of new trustees

All new trustees are given the necessary information to understand the working of the charity to be made aware of their legal responsibilities according to Charity and Company Law.

Organisational structure

The board is as determined by the governing document. When the board meets a quorum is the greater of 2 trustees or one third of the total number of trustees. The trustees met on five occasions in the period, at which Steve Foyster was in attendance in his advisory capacity (Memorandum of association of C C 39/2).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Norwich Christian Resources

Report of the Trustees for the Year Ended 30 September 2011

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Norwich CRC seeks to provide for the benefit the citizens of Norwich and the surrounding areas -

- Resources for all denominations and age groups of the Christian church,
- A welcome people of all faiths or none,
- Resources for those who work in the education community,
- The centre's café as a quiet haven for shoppers, local business people tourists and clergy, and
- Events throughout the year such as lectures, book signings, discussion groups and debates

Significant activities

Volunteers

The centre provides a place for voluntary opportunities for people to enhance their working and social skills. Without volunteer help, the Centre would not be financially viable.

BUSINESS AND FINANCIAL REVIEW

The Trustees met seven times during the year and the discussions at all these meetings have been dominated by financial considerations, due to the ongoing economic climate. During the period, an online shop has been set up and regular use has also been made of the Network Norwich website to publicise the business and events at the Christian Resource Centre. A good deal of local publicity about the CRC was also generated by the donation and installation of a bell in the Church Tower.

The Trustees are grateful to the loyal customers, the staff and the volunteers for the fact that the business is still in operation and that it has managed to improve cash-flow, reduce the level of debt and has started to pay back the loans that enabled the business to start up in September 2008. The bad weather in December 2010 had a significant effect on sales in that important month. The Trustees have applied to the John Lewis Golden Jubilee Trust for a secondment by one of the partners in the Norwich store, who would carry out an external appraisal of the charity's operations and make recommendations to the Trustees on ways to improve the performance of the charity.

Given the current challenging retail climate in the UK, the Trustees will continue to review, on a regular basis, the charity's operations to ensure that we meet the public's needs in our specific market areas.

ON BEHALF OF THE BOARD



IS Walters - Trustee

16 July 2012

Independent Examiner's Report to the Trustees of
Norwich Christian Resources

I report on the accounts for the year ended 30 September 2011 set out on pages four to nine

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACMA, CGMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

John Mason
ACMA, CGMA
Abacus Accountants Norwich Limited
Suite1, The Hub
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Duke Street
Norwich
Norfolk
NR3 1QA

16 July 2012

Norwich Christian Resources

Statement of Financial Activities
for the Year Ended 30 September 2011

		30/9/11 Unrestricted funds £	30/9/10 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		8,354	5,519
Activities for generating funds	2	302,603	312,205
Investment income	3	-	1
		<hr/>	<hr/>
Total incoming resources		310,957	317,725
 RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading cost of goods sold and other costs		328,839	315,496
		<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES		(17,882)	2,229
 RECONCILIATION OF FUNDS			
Total funds brought forward		(26,899)	(29,128)
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		(44,781)	(26,899)
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Norwich Christian Resources

Balance Sheet

At 30 September 2011

		30/9/11 Unrestricted funds £	30/9/10 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	2,584	3,446
CURRENT ASSETS			
Stocks		55,689	52,923
Debtors	8	1,254	-
Cash at bank and in hand		-	240
		<u>56,943</u>	<u>53,163</u>
CREDITORS			
Amounts falling due within one year	9	(83,808)	(55,508)
NET CURRENT ASSETS/(LIABILITIES)		<u>(26,865)</u>	<u>(2,345)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(24,281)	1,101
CREDITORS			
Amounts falling due after more than one year	10	(20,500)	(28,000)
NET ASSETS/(LIABILITIES)		<u>(44,781)</u>	<u>(26,899)</u>
FUNDS	11		
Unrestricted funds		<u>(44,781)</u>	<u>(26,899)</u>
TOTAL FUNDS		<u>(44,781)</u>	<u>(26,899)</u>

The notes form part of these financial statements

Norwich Christian Resources

Balance Sheet - continued
At 30 September 2011

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 16 July 2012 and were signed on its behalf by



IS Walters -Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Taxation

The charity is exempt from corporation tax on its charitable activities

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease

2. ACTIVITIES FOR GENERATING FUNDS

	30/9/11	30/9/10
	£	£
Shop & Café Income	296,931	312,205
Grants Received	5,672	-
	<u>302,603</u>	<u>312,205</u>

3. INVESTMENT INCOME

	30/9/11	30/9/10
	£	£
Deposit account interest	-	1
	<u>-</u>	<u>1</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	30/9/11	30/9/10
	£	£
Depreciation - owned assets	862	1,149
Other operating leases	15,581	16,500
	<u>16,443</u>	<u>17,649</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2011

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2011 nor for the year ended 30 September 2010

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 September 2011 nor for the year ended 30 September 2010

6 STAFF COSTS

	30/9/11	30/9/10
	£	£
Wages and salaries	82,412	82,808
Social security costs	6,065	-
	<u>88,477</u>	<u>82,808</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2010 and 30 September 2011	<u>5,948</u>
DEPRECIATION	
At 1 October 2010	2,502
Charge for year	862
At 30 September 2011	<u>3,364</u>
NET BOOK VALUE	
At 30 September 2011	<u>2,584</u>
At 30 September 2010	<u>3,446</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/11	30/9/10
	£	£
Other debtors	<u>1,254</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/11	30/9/10
	£	£
Bank loans and overdrafts	2,718	7,051
Trade creditors	59,260	43,180
Taxation and social security	3,395	2,773
Other creditors	18,435	2,504
	<u>83,808</u>	<u>55,508</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/11 £	30/9/10 £
Other creditors	<u>20,500</u>	<u>28,000</u>

11. MOVEMENT IN FUNDS

	At 1/10/10 £	Net movement in funds £	At 30/9/11 £
Unrestricted funds			
General fund	(26,899)	(17,882)	(44,781)
TOTAL FUNDS	<u>(26,899)</u>	<u>(17,882)</u>	<u>(44,781)</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,957	(328,839)	(17,882)
TOTAL FUNDS	<u>310,957</u>	<u>(328,839)</u>	<u>(17,882)</u>