INSTRUMENTATION TECHNOLOGY LIMITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

MONDAY



A17

13/05/2013 COMPANIES HOUSE

#174

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

| | | 2012 | | 2011 | |
|--|-------|----------|--------|----------|--------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 2,477 | | 511 |
| Current assets | | | | | |
| Stocks | | 5,780 | | 2,890 | |
| Debtors | | 22,735 | | 16,555 | |
| Cash at bank and in hand | | 13,959 | | 16,410 | |
| | | 42,474 | | 35,855 | |
| Creditors: amounts falling due within one year | | (24,541) | | (24,547) | |
| 0.10) 00.1 | | (24,541) | | (24,547) | |
| Net current assets | | | 17,933 | | 11,308 |
| Total assets less current liabilities | | | 20,410 | | 11,819 |
| Provisions for liabilities | | | (495) | | (102) |
| | | | 19,915 | | 11,717 |
| | | | | | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 19,815 | | 11,617 |
| Shareholders' funds | | | 19,915 | | 11,717 |
| | | | | | |

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 03/05/13

M R Rawlinson

M Rawhism

Director

N J Rawlinson

R. J Rawlinson

Director

Company Registration No 06675461

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

25% Straight line

2 Fixed assets

| | | | Tangible assets £ |
|---|------------------------------------|------|-------------------------|
| | Cost | | ~ |
| | At 1 September 2011 | | 1,231 |
| | Additions | | 3,036 |
| | At 31 August 2012 | | 4,267 |
| | Depreciation | | |
| | At 1 September 2011 | | 720 |
| | Charge for the year | | 1,070 |
| | At 31 August 2012 | | 1,790 |
| | Net book value | | |
| | At 31 August 2012 | | 2,477 |
| | At 31 August 2011 | | 511 |
| | | | |
| 3 | Share capital | 2012 | 2011 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | | |

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below

| Description | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|----------------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| M R Rawlinson - Loan | - | 192 | 13,017 | - | (13,160) | 49 |
| N J Rawlinson - Loan | - | 192 | 13,017 | - | (13,160) | 49 |
| | | 384 | 26,034 | - | (26,320) | 98 |

The monies advanced from the directors are interest free and repayable on demand

The balances above are included within other creditors

Other transactions

During the year the company rented office space from the directors M R Rawlinson and N J Rawlinson at an annual rental of £390 (2011 £377)