

Registered number
06671012

S J MARTIN & CO (UK) LTD

Filleled Accounts

31 August 2018

S J MARTIN & CO (UK) LTD**Registered number:** 06671012**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	18,650	16,406
Current assets			
Stocks		395	395
Debtors	3	106,884	185,987
Cash at bank and in hand		193,825	124,762
		<u>301,104</u>	<u>311,144</u>
Creditors: amounts falling due within one year	4	(66,610)	(106,648)
Net current assets		<u>234,494</u>	<u>204,496</u>
Net assets		<u>253,144</u>	<u>220,902</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		253,044	220,802
Shareholders' funds		<u>253,144</u>	<u>220,902</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Martin

Director

Approved by the board on 4 February 2019

S J MARTIN & CO (UK) LTD

Notes to the Accounts

for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Computer equipment	33% reducing balance
Plant and machinery	25% reducing balance
Moter vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Office Equipment	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2017	3,326	4,000	52,622	59,948
Additions	-	-	8,508	8,508
At 31 August 2018	<u>3,326</u>	<u>4,000</u>	<u>61,130</u>	<u>68,456</u>
Depreciation				
At 1 September 2017	2,865	3,700	36,977	43,542
Charge for the year	152	74	6,038	6,264
At 31 August 2018	<u>3,017</u>	<u>3,774</u>	<u>43,015</u>	<u>49,806</u>
Net book value				
At 31 August 2018	<u>309</u>	<u>226</u>	<u>18,115</u>	<u>18,650</u>
At 31 August 2017	<u>461</u>	<u>300</u>	<u>15,645</u>	<u>16,406</u>

3 Debtors

	2018	2017
	£	£
Trade debtors	62,369	140,950
Other debtors	44,515	45,037
	<u>106,884</u>	<u>185,987</u>

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank overdraft	-	2,421
Trade creditors	7,835	7,517
Taxation and social security costs	49,091	86,861
Other creditors	9,684	9,849
	<u>66,610</u>	<u>106,648</u>

5 Other information

S J MARTIN & CO (UK) LTD is a private company limited by shares and incorporated in England. Its registered office is:

Brighton House Brighton Road

Banstead

Surrey

SM7 1AZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.