

WU07

Notice of progress report in a winding-up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 6 6 9 0 8 6

Company name in full HS Kent Realisations Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) James Alexander

Surname Snowdon

3 Liquidator's address

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6	Period of progress report																
From date	^d	2	^d	0	^m	0	^m	8	^y	2	^y	0	^y	2	^y	0	
To date	^d	1	^d	9	^m	0	^m	8	^y	2	^y	0	^y	2	^y	1	
7	Progress report																
<input checked="" type="checkbox"/> The progress report is attached																	
8	Sign and date																
Liquidator's signature	Signature X <i>Tomes Martin</i> X																
Signature date	^d	1	^d	5	^m	1	^m	0	^y	2	^y	0	^y	2	^y	1	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Adams, Mathew**

Company name **Macintyre Hudson LLP**

Address **6th Floor**

2 London Wall Place

Post town **London**

County/Region

Postcode **E C 2 Y 5 A U**

Country

DX

Telephone **0207 429 4100**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

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W macintyreHUDSON.co.uk



Private and Confidential

TO MEMBERS AND CREDITORS

Our Ref: CR400347/JAS/LP/ma
Date: 12 October 2021

Dear Sirs

HS Kent Realisations Limited ("**the Company**") - In Compulsory Liquidation
In the High Court of Justice Number 004254 of 2018

This is my report to members and creditors following the second anniversary of my appointment as Liquidator. This report should be read in conjunction with the previous progress report.

Macintyre Hudson LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Macintyre Hudson LLP uses your personal information on our website at <https://www.macintyreHUDSON.co.uk/privacy-policy>.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Mathew Adams by email at Mathew.Adams@mhllp.co.uk, or by phone on 0207 429 4100.

Yours faithfully

A handwritten signature in black ink, appearing to read 'James Snowdon'.

James Alexander Snowdon
LIQUIDATOR
AUTHORISED TO ACT IN THE UK BY THE
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES
Enc.



INVESTORS
IN PEOPLE



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INTERNATIONAL

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HS Kent Realisations Limited
(In Liquidation)

SECOND ANNUAL PROGRESS REPORT ON THE LIQUIDATION OF
HS KENT REALISATIONS LIMITED
(IN LIQUIDATION)



PREPARED BY
JAMES ALEXANDER SNOWDON
LIQUIDATOR

HS Kent Realisations Limited – In Compulsory Liquidation
Formerly Hadley Scaffolding Ltd

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS
FOR THE YEAR ENDING 19 AUGUST 2021

STATUTORY INFORMATION

Company name:	HS Kent Realisations Limited
Company number:	06669086
Registered office:	MHA MacIntyre Hudson 6th Floor 2 London Wall London EC2Y 5AU
Former registered office:	117 Dartford Road Dartford DA1 3EN
Principal trading activity:	Scaffold erection
Liquidator's name	James Alexander Snowdon
Liquidator's address	MHA MacIntyre Hudson 6th Floor 2 London Wall London EC2Y 5AU
Date of appointment	20 August 2019
Court name and reference	High Court of Justice 004254 of 2018

Please note that in the period under review, a Block Transfer Order was made on 5 February 2021 resulting in Adrian Paul Dante being released from office and James Alexander Snowdon being appointed Liquidator.

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

During the Period under review, I have continued to take further action in respect of the Liquidator's Investigations. Due to the nature of the investigations, I am unable to disclose the specific potential claims and the further actions that have been taken in respect of progressing the claims. However, I would note that I am seeking to instruct solicitors on a Conditional Fee Arrangement to assist with my investigations and provide advice on any potential claims.

I would note that on the basis of current realisations, there are insufficient funds to enable a distribution to Unsecured Creditors. Please note that the prospect of a distribution is dependent on the outcome of the investigations.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the last progress report is contained in Appendix 2.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 20 August 2020 to 19 August 2021 is attached at Appendix 1.

The balance of funds is held in an interest-bearing account at the Insolvency Services Account.

ASSETS

No Assets have been realised to date.

PAYMENTS

During the Period, the sum of £88 has been charged in ISA Bank Charges.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no outstanding charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

I can confirm that I have not received any Preferential Claims from Preferential Creditors.

Crown Creditors

The Official Receiver's report included £998,991.14 owed to HM Revenue & Customs ("HMRC"). HMRC's claim of £998,991.14 has been received.

Non-preferential unsecured Creditors

The Official Receiver's report included 25 non-preferential unsecured creditors (including HMRC) with an estimated total liability of £1,113,807.30. I have received claims of £1,057,300.32 from eight creditors (including HMRC). I have not received claims from 22 creditors with estimated claims of £74,204.85.

DIVIDEND PROSPECTS

Unsecured Creditors

On the basis of current realisations, there are insufficient funds to enable a dividend to be declared to Unsecured Creditors. However, please note that this will be dependent on the outcome of future realisations from my investigations.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

Due to the nature of the investigations, I am unable to disclose the specific potential claims and the further actions that have been taken in respect of progressing the claims. This is to ensure I do not prejudice the potential claims.

However, I would note that I am seeking to instruct solicitors on a Conditional Fee Arrangement to assist with my investigations and provide advice on any potential claims.

Matters requiring further investigation that may lead to potential recovery actions have been identified, and the work outlined above was undertaken to further those investigations with a view to making recoveries for the benefit of the creditors.

LIQUIDATOR'S REMUNERATION

My remuneration has yet to be approved by creditors. My total time costs to 19 August 2021 amount to £34,799.50, representing 139.35 hours work at a blended charge out rate of £249.73 per hour, of which £16,805.50, representing 59 hours work, was charged in the period since 20 August 2020, at a blended charge out rate of £284.84 per hour.

I have not been able to draw any remuneration in this matter.

A detailed schedule of my time costs incurred to date and since 20 August 2020 is attached as Appendix 3 and Appendix 4 respectively.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Macintyre Hudson LLP's fee policy are available at the link <https://www.macintyreHUDSON.co.uk/?/guides-to-fees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version. Please find at Appendix 5 a copy of the MHA MacIntyre Hudson Practice Fee Recovery Policy.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 19 August 2021 of £11,186.00 of which £11,088.00 was incurred in the period since 20 August 2020. The sum of £1,600 has been offset against the Petitioners' Deposit. In all other respects, I have not been able to draw any expenses in this matter.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued since Appointment
Official Receiver – General Fee	£6,000.00
Secretary of State – Admin Fee	£5,000.00
Secretary of State – ISA Charges	£176.00
Statutory Bonding	£10.00
TOTAL:	£11,186.00

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Macintyre Hudson LLP can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>.

SUMMARY

The Liquidation will remain open until all areas of my investigations are complete. I estimate that this will take approximately eighteen months and once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Mathew Adams by email at Mathew.Adams@mhllp.co.uk, or by phone on 0207 429 4100.



James Alexander Snowdon
LIQUIDATOR
AUTHORISED TO ACT IN THE UK BY THE
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES

Appendix 1 – Receipts and Payments Account

HS Kent Realisations Limited
(In Liquidation)
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 20/08/2020 To 19/08/2021 £	From 20/08/2019 To 19/08/2021 £
RECEIPTS			
Petitioners Deposit		1,600.00	1,600.00
		<u>1,600.00</u>	<u>1,600.00</u>
PAYMENTS			
Official Receiver - General Fee		6,000.00	6,000.00
Secretary of State - Admin Fee		5,000.00	5,000.00
Sec of State Fees		66.00	154.00
Bank Charges		22.00	22.00
		<u>11,088.00</u>	<u>11,176.00</u>
Net Receipts/(Payments)		<u>(9,488.00)</u>	<u>(9,576.00)</u>
MADE UP AS FOLLOWS			
ISA NIB		(9,488.00)	(9,576.00)
		<u>(9,488.00)</u>	<u>(9,576.00)</u>

Appendix 2 – Statement of Routine Work Undertaken

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

HS Kent Realisations Ltd
(In Creditors Voluntary Liquidation)

Analysis of time costs for the period 20.08.19 to 19.08.21

Appendix 3 – Time Costs Incurred to Date

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashier		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	(£)
Accounting for Trading	0.10	56.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	56.50	565.00
Administration and Planning	0.55	304.50	14.00	5,635.00	1.50	516.00	19.70	4,387.50	14.00	2,377.50	0.00	0.00	49.75	13,220.50	265.74
Case Accounts	0.00	0.00	0.00	0.00	0.20	61.50	0.00	0.00	1.00	175.00	0.00	0.00	1.20	236.50	197.08
Case Review and Case Diary Management	0.00	0.00	0.00	0.00	2.80	946.50	4.40	1,176.50	1.50	250.00	0.00	0.00	8.70	2,373.00	272.76
Cashiering	0.00	0.00	0.00	0.00	0.20	68.00	0.20	47.00	0.00	0.00	2.30	458.50	2.70	573.50	212.41
Communicating with Creditors	0.00	0.00	0.00	0.00	0.50	163.00	0.20	44.00	2.10	315.00	0.00	0.00	2.80	522.00	186.43
Identifying, Securing and Insuring Assets	0.00	0.00	0.00	0.00	0.10	29.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	29.00	290.00
Investigations	0.00	0.00	0.00	0.00	25.00	7,313.50	12.20	3,871.50	24.90	3,805.00	0.00	0.00	62.10	14,990.00	241.38
IPS Setup & Maintenance	0.00	0.00	0.00	0.00	0.20	68.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	68.00	340.00
Realisation of Assets	0.00	0.00	0.00	0.00	2.10	630.00	0.30	66.00	5.30	795.00	0.00	0.00	7.70	1,491.00	193.64
Statutory Reporting Matters	0.00	0.00	0.00	0.00	0.20	63.00	2.40	564.00	0.00	0.00	0.00	0.00	2.60	627.00	241.15
Strategy Case Planning	0.30	169.50	0.00	0.00	0.80	344.00	0.30	99.00	0.00	0.00	0.00	0.00	1.40	612.50	437.50
Total (£)	0.95	530.50	14.00	5,635.00	33.60	10,202.50	39.70	10,255.50	48.80	7,717.50	2.30	458.50	139.35	34,799.50	249.73
Average Hourly Rate (£)		558.42		402.50		303.65		258.32		158.15		199.35			

Appendix 4 – Time Costs Incurred During the Period

HS Kent Realisations Ltd (In Creditors Voluntary Liquidation)

Analysis of time costs for the period 20/08/2020 to 19/08/2021

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashier		Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Accounting for Trading	0.10	56.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	56.50	565.00
Administration and Planning	0.30	169.50	3.00	1,245.00	0.70	280.50	5.00	1,590.00	9.20	1,610.00	0.10	22.50	18.30	4,917.50	268.72
Case Accounts	0.00	0.00	0.00	0.00	0.10	31.50	0.00	0.00	1.00	175.00	0.00	0.00	1.10	206.50	187.73
Case Review and Case Diary Management	0.00	0.00	0.00	0.00	1.40	522.00	2.20	671.50	1.00	175.00	0.00	0.00	4.60	1,368.50	297.50
Cashiering	0.00	0.00	0.00	0.00	0.20	68.00	0.20	47.00	0.00	0.00	2.10	428.50	2.50	543.50	217.40
Communicating with Creditors	0.00	0.00	0.00	0.00	0.10	43.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	43.00	430.00
Investigations	0.00	0.00	0.00	0.00	14.80	4,355.50	10.50	3,517.00	2.80	490.00	0.00	0.00	28.10	8,362.50	297.60
IPS Setup & Maintenance	0.00	0.00	0.00	0.00	0.20	68.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	68.00	340.00
Statutory Reporting Matters	0.00	0.00	0.00	0.00	0.20	63.00	2.40	564.00	0.00	0.00	0.00	0.00	2.60	627.00	241.15
Case Planning	0.30	169.50	0.00	0.00	0.80	344.00	0.30	99.00	0.00	0.00	0.00	0.00	1.40	612.50	437.50
Floating Charge Realisations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (£)	0.70	395.50	3.00	1,245.00	18.50	5,775.50	20.60	6,488.50	14.00	2,450.00	2.20	451.00	59.00	16,805.50	284.84
Average Hourly Rate (£)		565.00		415.00		312.19		314.98		175.00		205.00			

Appendix 5 – MHA MacIntyre Hudson Practice Fee Recovery Policy

AUDIT • TAX • ADVISORY

Now, for tomorrow

FOCUS ON Restructuring and Recovery - CHARGE OUT RATES

The below information is to assist creditors in making an informed decision on any resolution seeking approval of the office holder's remuneration.

MHA MacIntyre Hudson is a Restructuring and Recovery, Chartered, Insolvency Practitioner.

Our current charge-out rates which may be amended from time to time are as follows:

Position	Rates from 1 April 2020 - 31 March 2021	MEW from 1 April 2021
Partner	565	565
Director	415 - 565	475 - 565
Manager	315 - 430	350 - 450
Administrators		
Senior Administrator	235 - 330	235 - 330
Administrator	205 - 310	250 - 310
Assistant	175 - 210	190 - 195
Cashier	170 - 225	205

Fixed fee firms may wish to negotiate an arrangement to properly allocate to the relevant insolvency phase where there is identified work over a long period. Any costs which may include an element of related or unrelated work to the services provided by the firm are detailed in the firm's reports and payments which are to be included in the statements.

MHA MacIntyre Hudson is a Restructuring and Recovery, Chartered, Insolvency Practitioner.

Our current charge-out rates which may be amended from time to time are as follows:

Disbursement	Charge £
Photocopying	15p per copy
Postage	per current postal charges
Travel	As per cost
Car Mileage	48p per mile
Document storage (external)	70p per box per month
Storage	£5 per box per month
Room Suite 1 & 2 half day/evening hire	£150
Room Suite 1 & 2 full day	£300
Room Suite 1, 2 & 3 half day/evening	£200
Room Suite 1, 2 & 3 full day	£400

Please note that this section is made relating to the recovery of the firm's overhead costs.

Contact

Should you require clarification on any of the above, do not hesitate to contact us on **+44(0)20 7429 4100** or email: MHARestructuringRecovery@mhllp.co.uk

macintyreHUDSON.co.uk

MACINTYRE HUDSON

 **mha**
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