

# WU07

## Notice of progress report in a winding-up by the court



Companies House



### 1 Company details

Company number 0 6 6 6 9 0 8 6  
Company name in full HS Kent Realisations Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Adrian Paul  
Surname Dante

### 3 Liquidator's address

Building name/number Victoria Court  
Street 17-21 Ashford Road  
Post town Maidstone  
County/Region Kent  
Postcode M E 1 4 5 D A  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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## Notice of progress report in a winding-up by the court

**6** Period of progress report

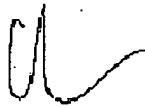
From date	<sup>d</sup> 2	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
To date	<sup>d</sup> 1	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0

**7** Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
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## Notice of progress report in a winding-up by the court

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Adrian Paul Dante**Company name **MacIntyre Hudson LLP**Address **Victoria Court****17-21 Ashford Road**Post town **Maidstone**County/Region **Kent**Postcode 

M	E	1	4	5	F	A
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Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**HS Kent Realisations Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 20/08/2019 To 19/08/2020 £	From 20/08/2019 To 19/08/2020 £
<b>COST OF REALISATIONS</b>		
Sec of State Fees	88.00	88.00
	(88.00)	(88.00)
	<u>(88.00)</u>	<u>(88.00)</u>
<b>REPRESENTED BY</b>		
ISA NIB		(88.00)
		<u>(88.00)</u>

Adrian Paul Dante  
Liquidator.

Victoria Court  
17 – 21 Ashford Road  
Maidstone  
Kent  
ME14 5DA

T 03330 100221  
F 01622 679732  
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**Private and Confidential  
To All Members and Creditors**

Our ref CR400347/APD/KE/SXP

Your ref

Date 21 September 2020

Dear Sirs

**HS Kent Realisations Limited ("the Company") - In Compulsory Liquidation  
In the High Court of Justice Number 004254 of 2018**

This is my report to members and creditors following the 1<sup>st</sup> anniversary of my appointment as Liquidator.

Macintyre Hudson LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Macintyre Hudson LLP uses your personal information on our website at <https://www.macintyreHUDSON.co.uk/privacy-policy>.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Scott Parish by email at [scott.parish@mhllp.co.uk](mailto:scott.parish@mhllp.co.uk), or by phone on 01622 250 423.

Yours faithfully

A handwritten signature in black ink, appearing to be "A. Dante".

**Adrian Paul Dante  
Liquidator  
Authorised to act in the UK by the  
Institute of Chartered Accountants in England and Wales**

Enc.

**HS Kent Realisations Limited ("the Company") – In Compulsory Liquidation  
Formerly Hadley Scaffolding Ltd  
Liquidator's Progress Report to Creditors and Members  
For the year ending 19 August 2020**

**STATUTORY INFORMATION**

Company name:	HS Kent Realisations Limited ("the Company")
Company number:	06669086
Registered office:	117 Dartford Road Dartford DA1 3EN
Principal trading activity:	Scaffold erection
Liquidator's name	Adrian Paul Dante
Liquidator's address	Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA
Date of appointment	20 August 2019
Court name and reference	High Court of Justice 004254 of 2018

**LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

Following my appointment, I received the handover documents from the Official Receiver and undertook a full review to gain further understanding as to the nature of the Company's business and its financial position. I took steps to notify all of the relevant parties of my appointment, make requests for information regarding the Company's affairs, and to deal with such work required under the Insolvency legislation. This included a request to the bank for copy statements of which a full review has been undertaken. I have also written to all directors within the last 3 years to notify them of their responsibilities.

My investigations currently remain ongoing. So as not to prejudice the outcome of my investigations, I cannot fully disclose details of potential claims and the enquiries that have been made at this stage. Full details will be provided once my investigations have completed.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the Liquidation, which ensures that the Liquidator and his staff carry out their work to a high professional standard. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

**RECEIPTS AND PAYMENTS**

My Receipts & Payments Account for the period from 20 August 2019 to 19 August 2020 is attached at Appendix 2. The balance of funds is held in a non-interest-bearing account at the Insolvency Services Account.

## **ASSET REALISATIONS / RECEIPTS**

No assets have been realised to date.

## **COSTS OF REALISATIONS / PAYMENTS**

### Sec of State Fees

£88 has been paid to the Secretary of States in relation to its fees.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, shows that the Company has no outstanding charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### Preferential Creditors

The Official Receiver's report did not anticipate any preferential creditors and no claims have been received.

### Crown Creditors

The Official Receiver's report included £998,991.14 owed to HM Revenue & Customs ("HMRC"). HMRC's claim of £998,991.14 has been received.

### Non-preferential unsecured Creditors

The Official Receiver's report included 30 non-preferential unsecured creditors with an estimated total liability of £111,3807.30. I have received claims from 7 creditors at a total of £58,309.18. I have not received claims from 22 creditors with original estimated claims of £74,204.85.

## **DIVIDEND PROSPECTS**

On present information, it is not likely that a dividend will be declared to the unsecured creditors. Any dividend is dependent upon future realisations.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

Due to the nature of my investigations, I do not at this stage consider it prudent to disclose the full extent of the investigations being carried out by me.

## LIQUIDATOR'S REMUNERATION

My remuneration has yet to be approved by the creditors. My total time costs to 19 August 2020 amount to £17,852, representing 79.65 of hours work at a blended charge out rate of £224.13 per hour.

I have not been able to draw any remuneration in this matter.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows MacIntyre Hudson LLP's fee policy are available at the link <https://www.macintyreHUDSON.co.uk/?/guides-to-fees>. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the April 2017 version.

## LIQUIDATOR'S EXPENSES

I have incurred expenses to 19 August 2020 of £118, which remain unpaid. A breakdown of the expenses incurred are as follows:

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£73
Specific Bonding	£10
DVLA Enquiries	£35

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
EPE Reynell Marsh	Statutory Advertising Specific Bonding	Set fee per advert Set premium

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

## FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about MacIntyre Hudson LLP can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>.

## SUMMARY

The Liquidation will remain open until all areas of my investigations are complete. I estimate that this will take approximately 9-12 months and once resolved the Liquidation will be finalised and my files will be closed.



If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Scott Parish by email at [scott.parish@mhlip.co.uk](mailto:scott.parish@mhlip.co.uk), or by phone on 01622 250 423.



**Adrian Paul Dante**  
**Liquidator**  
**Authorised to act in the UK by the**  
**Institute of Chartered Accountants in England and Wales**

## **Appendix 1 – Summary of Work Undertaken Since my Appointment**

### **1. Administration**

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate).
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking regular reconciliations of the Insolvency Service Account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

### **2. Creditors**

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

### **3. Investigations**

- Recovering the books and records for the case.
- Listing the books and records recovered.
- Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.
- Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors.

## Appendix 2 – Summary of Receipts and Payments

**HS Kent Realisations Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

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Liquidator