

**Registered Number 06661642**

**CORNERSTONE MEDIA INTERNATIONAL LIMITED**

**Abbreviated Accounts**

**31 October 2010**

## CORNERSTONE MEDIA INTERNATIONAL LIMITED

Registered Number 06661642

## Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		19,345		3,438
Investments	3		<u>1,000</u>		<u>1,000</u>
Total fixed assets			20,345		4,438
<b>Current assets</b>					
Stocks		19,344			
Debtors		74,973		19,439	
Cash at bank and in hand		67,641		15,624	
Total current assets		<u>161,958</u>		<u>35,063</u>	
<b>Creditors: amounts falling due within one year</b>		(169,682)		(34,978)	
<b>Net current assets</b>			(7,724)		85
<b>Total assets less current liabilities</b>			<u>12,621</u>		<u>4,523</u>
<b>Total net Assets (liabilities)</b>			12,621		4,523
<b>Capital and reserves</b>					
Called up share capital			99		99
Profit and loss account			<u>12,522</u>		<u>4,424</u>
<b>Shareholders funds</b>			<u>12,621</u>		<u>4,523</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2011

And signed on their behalf by:

**N M COOPER, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 October 2009	4,584
additions	22,356
disposals	
revaluations	
transfers	
At 31 October 2010	<u>26,940</u>
Depreciation	
At 31 October 2009	1,146
Charge for year	6,449
on disposals	
At 31 October 2010	<u>7,595</u>
Net Book Value	
At 31 October 2009	3,438
At 31 October 2010	<u>19,345</u>

**3 Investments (fixed assets)**

Net book value at 31 October 2010 £1,000.00

**4 Transactions with directors**

The directors provide office accommodation to the company at the home address for which a charge has been made to the company amounting to £772.

**4 Share Capital**

Allotted, called up and fully paid 99 Ordinary shares of £1 each