

COMPANY NUMBER:
06661642 (ENGLAND & WALES)

CORNERSTONE MEDIA INTERNATIONAL LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009

CONRADI MORRISON & CO
CHARTERED ACCOUNTANTS
33 LONDON ROAD
SOUTHBOROUGH
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TN4 0PB

SATURDAY



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COMPANIES HOUSE

CORNERSTONE MEDIA INTERNATIONAL LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2009

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COMPANY NUMBER:06661642 (ENGLAND & WALES)

CORNERSTONE MEDIA INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2009

	<u>Note</u>	<u>2009</u>	
		<u>£</u>	<u>£</u>
<u>Fixed assets</u>			
Tangible Assets	2		3,438
Investments	3		1,000
			<hr/> 4,438
<u>Current assets</u>			
Debtors		19,439	
Cash at bank and in hand		15,624	
		<hr/> 35,063	
<u>Creditors</u>			
Due within one year		(34,978)	
		<hr/>	
<u>Net current assets</u>			85
			<hr/>
<u>Total assets less current liabilities</u>			4,523
			<hr/>
<u>Net assets</u>			£ 4,523
			<hr/>
<u>Capital and reserves</u>			
Called up share capital	4		99
Profit and loss account			4,424
			<hr/>
<u>Shareholders' funds</u>			£ 4,523
			<hr/>

For the year ending 31 October 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 23 April 2010 and signed on its behalf


N M COOPER

Director

The annexed notes form part of these financial statements.

CORNERSTONE MEDIA INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2009

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings - 25% per annum of cost

2 Tangible fixed assets

	<u>Total</u> <u>£</u>
Cost	
Additions	4,584
	<hr/>
At 31 October 2009	4,584
	<hr/>
Depreciation	
Charge for the year	1,146
	<hr/>
At 31 October 2009	1,146
	<hr/>
Net book value	
At 31 October 2009	£3,438
	<hr/> <hr/>

CORNERSTONE MEDIA INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2009

3 Investments

	<u>Total</u> <u>£</u>
Cost	
Additions	1,000
	<hr/>
At 31 October 2009	1,000
	<hr/>
Net book value	
At 31 October 2009	£1,000
	<hr/> <hr/>

4 Share capital

	<u>£</u>
<u>Allotted, called up and fully paid</u>	
Ordinary shares of £1 each	99
	<hr/> <hr/>

5 Transactions with directors and officers

The directors provide office accommodation to the company at the home address for which a charge has been made to the company amounting to £750.